

ALL, TRV - negative (insurance co's)

SELL

- ALL broke down below its very consistent 7-month uptrend line in May. ALL had rallied almost 70% in 8 months to its apex in April. The zoom chart reveals that ALL has formed a pattern of lower highs and lower lows = downtrend. The weekly shows that the next level of long-term support is 134 or 17% below Tuesday's close.

RRG analysis shows that ALL has lost relative strength and relative momentum; moving from the extremes of the Leading quadrant to the Weakening quadrant, and headed from the Lagging quadrant.



ALL - zoom



ALL - weekly



- TRV fell below its 5-month uptrend line in April after climbing 48% from the October 2023 lows to the April 2024 highs. The Zoom chart reveals that TRV has had a significant break. The first was in early April of the uptrend, and the second was in late April. The second break included a huge gap-down day that filled the January gap up. TRV has established a clear downtrend. The weekly shows that long-term uptrend support is more than 20% lower than Tuesday's close at the 160 level.

RRG analysis shows that TRV has lost relative strength and relative momentum; moving from the Leading quadrant, through the Weakening quadrant, and into the Lagging quadrant. (RRG below)

TRV Travelers Companies Inc. 209.4100 Stop = 221.9746 Target =167.5280 Target=-20.00%



TRV - zoom



TRV - weekly



RRG for ALL & TRV

