

AMAT-negative

SELL

- AMAT fell below its 8-month uptrend line in July after sustaining a large gap-down day. AMAT had struggled with and failed to surpass breakpoint resistance around the 212 level 3 times since the July break (Zoom chart below). Chart 3 shows that AMAT's 50DMA had fallen below its 200DMA, indicating a long-term downtrend has been established. 50DMA > 200DMA crosses have been good indicators of direction since 2020.

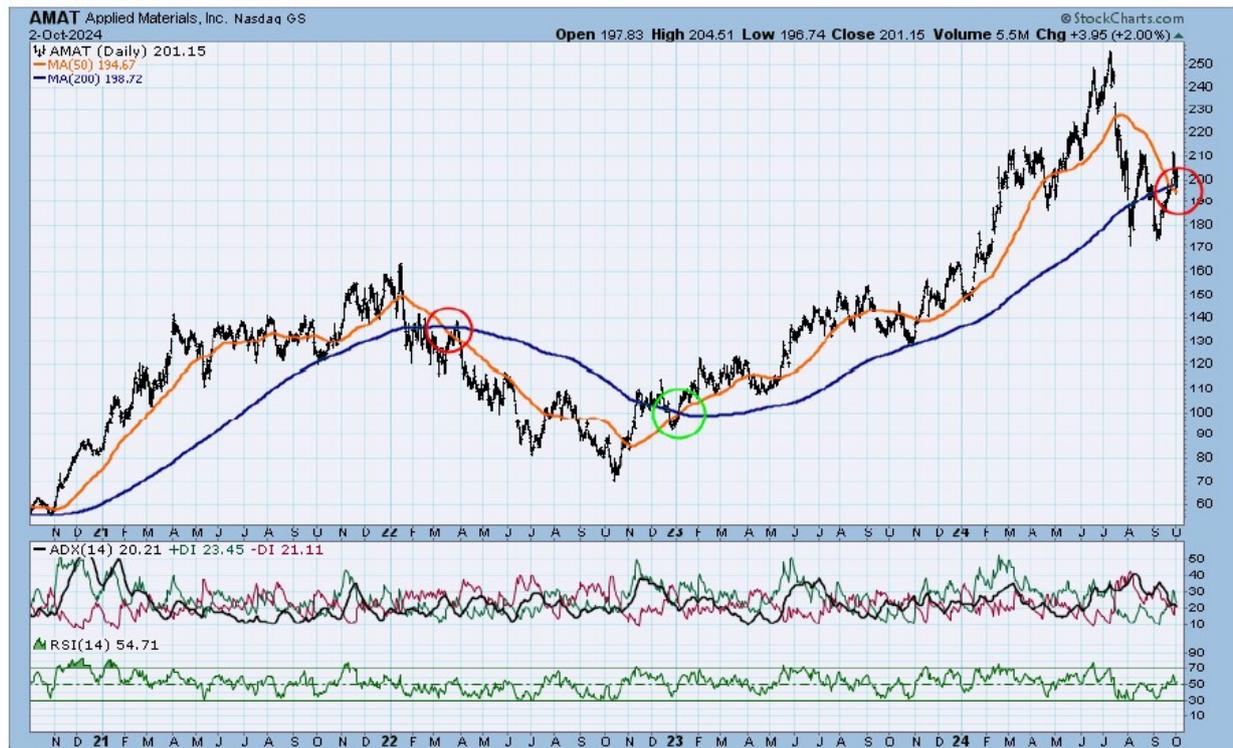
RRG analysis shows that AMAT has lost relative strength and relative momentum moving from the Leading quadrant, through the Weakening quadrant and into the Lagging quadrant. (See RRG below)



AMAT - zoom



AMAT 50DMA < 200DMA



[Relative Rotation Graphs \(RRG\) ? explanation video](#)

[RRG ? written explanation](#)

