

AMAT, TER - positive

BUY

- AMAT rose above its 12-month downtrend line in November. AMAT fell 55% from the January highs to the October lows. The zoom chart reveals that AMAT has recently established a pattern of higher lows=uptrend. The weekly chart shows that the AMAT very long-term moving average (200-week) was only temporarily violated in October. This long-term MA has kept AMAT on an upward trajectory since 2016. This pattern should continue.

RRG analysis reveals that AMAT is now solidly in the Leading quadrant. (RRG below)



AMAT - zoom



AMAT - weekly



- TER rose above its 2022 and 7-month downtrend lines in November. Resistance is back to the January breakdown level or close to 125 (over 40% above Wednesday's close) See the zoom chart. The weekly shows that the recent turnaround for TER confirms long-term support at the 70 level. Again, the long-term resistance is near 125.

RRG analysis reveals that TER has moved into the Leading quadrant. (RRG below)

TER Teradyne Inc. 87.4200 Stop = 81.4754 Target = 122.3880



TER - zoom



TER - weekly



[Relative Rotation Graphs \(RRG\) ? explanation video](#)

[RRG ? written explanation](#)

