

AMD-positive

BUY

- AMD rose above its steep 14-month downtrend line in January. AMD had fallen 65% from its November 2021 highs to its October 2022 lows. The zoom chart reveals a gap-up day that was also a break out from the 5-month resistance at the 77 level. The weekly chart shows that October's positive inflection point confirmed long-term support.

RRG analysis shows that AMD has moved out of the Lagging quadrant, through the Improving quadrant, and into the early stages of the Leading quadrant. AMD was the #1 ranked stock in this week's TPA-RRG report.



AMD - zoom



AMD - weekly



[Relative Rotation Graphs \(RRG\) ? explanation video](#)

[RRG ? written explanation](#)

