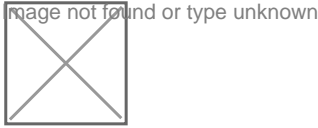




CTSH-positive (Feb 23, 2022, 9:08:34 AM)



Turning Point Analytics utilizes a time-tested, real-world strategy that optimizes the clients entry and exit points and adds alpha. TPA defines each stock as Trend or Range to identify actionable inflection points.

In the short run, the market is a voting machine, but in the long run, it is a weighing machine. - Benjamin Graham

S&P 1500+ DAILY SNAPSHOT COMMENTS & CHARTS Wednesday, February 23, 2022

Todays TPA Trend-Range Report included below. TPA Trend-Range Strategy explained below.

Links for Explanations of Technical terms at the bottom of the report

BUY

CTSH broke out above 4-year resistance at the 80 level in December. CTSH had failed 3 distinct times at 80 since the start of 2018. The 7-day 7% decline puts CTSH at support from its well-defined 7-month uptrend line (charts 2 and 3).

RRG analysis shows that CTSH has moved solidly in the Leading quadrant; showing strong relative strength and relative momentum.

CTSH Cognizant Technology Solutions Corp. 85.2700 Stop = 79.7275 Target = 106.5875

CTSH 2 year

CTSH 1 year

[Relative Rotation Graphs \(RRG\) explanation video](#)

[RRG written explanation](#)

CTSH - RRG Analysis (TECH sector)

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TPA TREND-RANGE STRATEGY (see explanation below)

TPA TREND-RANGE REPORT (*New and improved!*)

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TPA TREND-RANGE STRATEGY EXPLAINED

Alerts:

1. Uptrend stocks trading below short term moving averages:

- Possible buy at uptrend support (chart 1)
- Possible sell if medium-term trend break (chart 2)

1. Downtrend stocks trading above short-term moving averages

- Possible sell at downtrend resistance (chart 3)
- Possible buy if medium-term trend break (chart 4)

1. Range stocks (low trend strength) at the top or bottom 10% of their 2 STD DEV Bollinger Band

- Possible buy at bottom of range (chart 5)
- Possible sell at top of range (chart 6)

Medium-term Trend Strength determined by DMI ADX

Uptrend trend strength & DMI+ > DMI-

Downtrend trend strength & DMI- > DMI+

Range low trend strength

Actionable stocks fit one of the 6 TPA charts at the bottom of this report

TPA looks first to Trend-Range for actionable ideas. Other variables must also be examined including, but not confined to, TPAs ongoing macro investment themes, relative strength compared to the market, sector, and subsector, overbought or oversold characteristics, other technical patterns that may exist, patterns that involve fundamentals or EPS surprise, longer-term support and resistance levels, and longer-term uptrends and downtrend lines.

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CLICK ON LINKS BELOW FOR TECHNICAL INDICATOR EXPLANATIONS:

[ASCENDING - DESCENDING TRIANGLE](#)

[BASING-TOPPING-CONSOLIDATION](#)

[BREAKOUT \(Breakdown\)](#)

[CHANNEL & RANGE](#)

[DIRECTIONAL MOVEMENT INDEX \(DMI\)](#)

[DOUBLE BOTTOM or DOUBLE TOP](#)

[MACD-MOVING AVERAGE CONVERGENCE-DIVERGENCE](#)

[MOVING AVERAGES](#)

[RELATIVE STRENGTH & PEER STOCK PERFORMANCE](#)

[REPEATING PATTERNS](#)

[RSI-RELATIVE STRENGTH](#)

[SUPPORT, RESISTANCE, BREAKOUT, BREAKDOWN](#)

[TREND](#)

Visit TPA at <http://www.turningpointanalyticsllc.com/>

ALWAYS REMEMBER: No strategy exists in a vacuum always evaluate the relevant sector & market.

Over 80% of portfolio performance is determined by sector and market forces (Ibbotson & Kaplan study January/February 2000)

Turning Point Analytics Disclaimer

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