

## Five For Friday- Avoiding Exposure to China

Once again, trade tensions are heating up with China as President Biden signed an executive order to limit U.S. investments in Chinese technology companies for national security concerns. China says a response is coming.

Given that restrictions on technology sales to China are likely, it's worth combing through large technology stocks and seeing which ones are heavily exposed to China.

This screen is relatively simple. We looked at all technology companies trading on the NYSE and NASDAQ exchanges with a market cap of over \$5 billion. The table below shows the five stocks with the highest percentage of their revenue currently coming from China. The data is courtesy of Refinitiv.

	Market Cap (\$bns)	% Revenue From China
QCOM	122	64%
MPWR	24	52%
TXN	150	49%
LSCC	12	45%
MRVL	49	42%

### Company Summaries

Qualcomm (QCOM)

## QUALCOMM Incorporated (QCOM) - Semiconductors

### Description [\(Read More\)](#)

QUALCOMM Incorporated engages in the development and commercialization of foundational technologies for the wireless industry worldwide. It operates through three segments: Qualcomm CDMA Technologies (QCT); Qualcomm Technology Licensing (QTL); and Qualcomm Strategic Initiatives (QSI). The QCT segment develops and supplies integrated circuits and system software based on 3G/4G/5G and other technologies for use in wireless voice and data communications, networking, application processors, multimedia, and global positioning system products. The QTL segment grants licenses or provides rights to use portions of its intellectual property portfolio.

**Latest Price** (Aug 24, 2023, 10:23:28 AM)

**\$111.37** ▲ (\$0.20) (0.18%)

**Last Close**

\$111.17

**Open**

\$112.16

**Volume**

2,066,184

**Annual Div.**

\$3.05

**Mkt Cap (mn)**

\$125,639.84

**52 Week Range**

\$101.47

**Day Range**

\$147.35

**Day Range**

\$111.20

**Avg. Volume (3m)**

N/A

**Div. Yield**

2.74%

**Beta**

1.24



## Monolithic Power Systems (MPWR)

### Monolithic Power Systems, Inc. (MPWR) - Semiconductors

#### Description [\(Read More\)](#)

Monolithic Power Systems, Inc. engages in the design, development, marketing, and sale of semiconductor-based power electronics solutions for the computing and storage, automotive, industrial, communications, and consumer markets. The company provides direct current (DC) to DC integrated circuits (ICs) that are used to convert and control voltages of various electronic systems, such as portable electronic devices, wireless LAN access points, computers, and notebooks, monitors, infotainment applications, and medical equipment. It also offers lighting control ICs for backlighting that are used in systems, which provide the light source for LCD panels in

**Latest Price** (Aug 24, 2023, 10:23:54 AM)

**\$516.00** ▼ (-\$3.45) (-0.66%)

**Last Close**

\$519.45

**Open**

\$526.98

**Volume**

183,697

**Annual Div.**

\$3.50

**Mkt Cap (mn)**

\$24,653.45

**52 Week Range**

\$301.69

**Day Range**

\$595.98

**Day Range**

\$511.63

**Avg. Volume (3m)**

N/A

**Div. Yield**

0.67%

**Beta**

1.14



## Texas Instruments (TXN)

## Texas Instruments Incorporated (TXN) - Semiconductors

### Description [\(Read More\)](#)

Texas Instruments Incorporated designs, manufactures, and sells semiconductors to electronics designers and manufacturers in the United States and internationally. It operates in two segments, Analog and Embedded Processing. The Analog segment offers power products to manage power requirements across various voltage levels, including battery-management solutions, DC/DC switching regulators, AC/DC and isolated controllers and converters, power switches, linear regulators, voltage references, and lighting drivers. This segment also provides signal chain products that sense, condition, and measure signals to allow information to be transferred or

**Latest Price** (Aug 24, 2023, 10:25:24 AM)

**\$168.36** ▼ (-\$1.47) (-0.87%)

**Last Close**

\$169.83

**Open**

\$171.48

**Volume**

713,854

**Annual Div.**

\$4.87

**Mkt Cap (mn)**

\$152,865.16

**52 Week Range**

\$145.97 - \$188.12

**Day Range**

\$168.25 - \$171.48

**Avg. Volume (3m)**

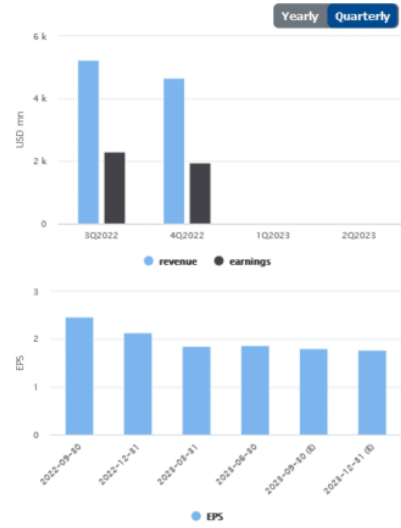
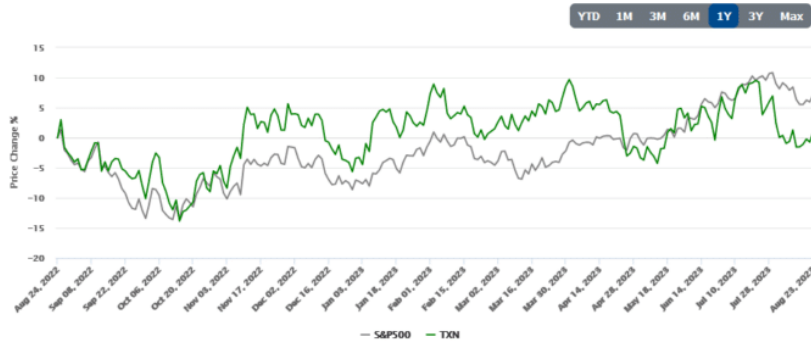
N/A

**Div. Yield**

2.87%

**Beta**

1.00



## Lattice Semiconductor Corp. (LSCC) - Semiconductors

### Description [\(Read More\)](#)

Lattice Semiconductor Corporation, together with its subsidiaries, develops and sells semiconductor products in Asia, Europe, and the Americas. The company offers field programmable gate arrays that consist of four product families, including the Certus and ECP, Mach, ICE40, and CrossLink. It also provides video connectivity application specific standard products. In addition, the company licenses its technology portfolio through standard IP and ID cross licenses, patent monetization, and IP services. It sells its products directly to end customers, and indirectly through a network of independent manufacturers' representatives and independent distributors. The company

**Latest Price** (Aug 24, 2023, 10:25:58 AM)

**\$94.53** ▼ (-\$0.81) (-0.84%)

**Last Close**

\$95.33

**Open**

\$97.00

**Volume**

400,048

**Annual Div.**

N/A

**Mkt Cap (mn)**

\$13,044.73

**52 Week Range**

\$44.53 - \$98.18

**Day Range**

\$94.29 - \$97.19

**Avg. Volume (3m)**

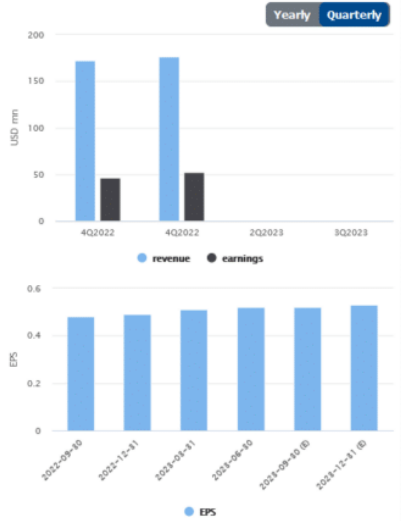
N/A

**Div. Yield**

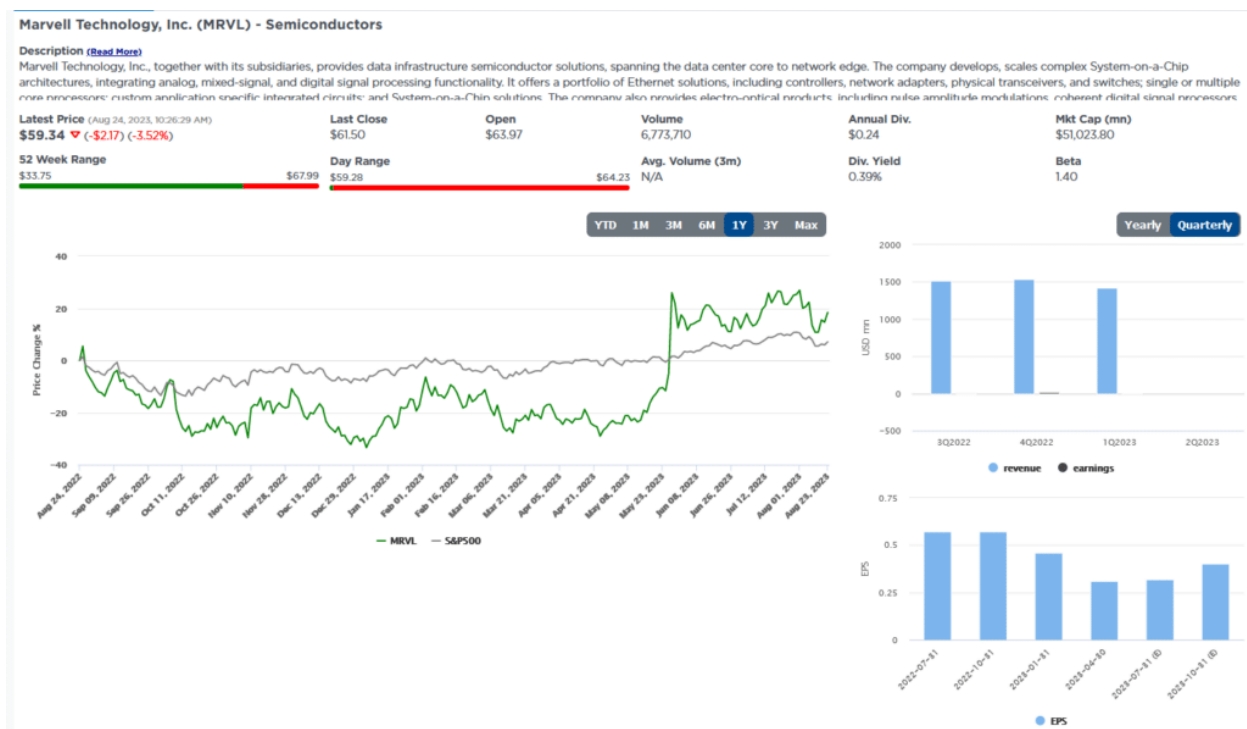
N/A

**Beta**

1.26



## Marvel Technology (MRVL) - Semiconductors



## Five for Friday

Five for Friday uses stock screens to produce five stocks that we expect will outperform if a particular investment theme plays out in the future. Investment themes may be relevant to the current or expected market, industry and/or economic trends. Investment themes may not always represent our current forecast.

## Disclosure

This report is not a recommendation to buy or sell the named securities. We intend to elicit ideas about stocks meeting specific criteria and investment themes. Please read our [disclosures](#) carefully and do your own research before investing.