

## Five for Friday- Dividends and Value Part 3

After posting [Part 2 of our Dividends and Value](#) series we received multiple emails requesting we do the same analysis but for all of the 63 Dividend Aristocrat stocks. To reiterate, Aristocrats have paid and increased their dividends every year for at least 25 consecutive years.

Like we do in Part Two, we rank the 63 Dividend Aristocrat stocks on Dividend Yield, P/E, P/S, and Free Cash Flow Yield. The rank for each of the three valuations is twofold. The first ranking is outright. For instance, the stock with the lowest P/E will rank first, and so on. The second ranking is statistically based. We determine where each valuation is versus its 10-year range. For example, Williams Sonoma (WSM), a stock we highlighted in Part 2, has a P/E of 7.08. Its minimum and maximum for the last ten years is 7.08 and 25.69. WSM is at the bottom end of the range. WSM's P/E is -2.10 standard deviations below its mean and ranks first in this category.

### Screening Criteria

We considered the following factors when screening:

- Dividend Aristocrat
- Top five average ranking based on dividend and valuations and its current valuations versus their respective 10-year range.

The first table below shows the rankings for each category of the top five stocks. The stocks highlighted in green ranked in the top five across the seven categories. The second table shows the valuations and yields for the five stocks.

RANKS									
Ticker	P/E STD	P/E	P/S STD	P/S	FCF STD	FCF	Div. Yld	Average	Total Rank
BEN	6	3	4	15	4	3	9	6.29	1
SYN	3	2	10	7	10	7	26	9.29	2
WBA	14	5	9	2	24	15	2	10.14	3
MMM	2	11	5	18	20	23	3	11.71	4
XOM	25	4	20	11	2	5	17	12.00	5

Valuations							
P/E STD	P/E	P/S STD	P/S	FCF STD	FCF	Dvd Yield	
-1.63	7.37	-1.62	1.58	2.09	14.26	4.01	
-2.10	7.08	-0.72	0.91	1.44	10.77	2.54	
-0.93	9.20	-1.15	0.27	-0.06	8.14	5.39	
-2.13	12.44	-1.61	2.07	0.19	5.50	4.86	
-0.09	8.76	0.20	1.16	2.65	12.79	3.29	

### Company Summaries

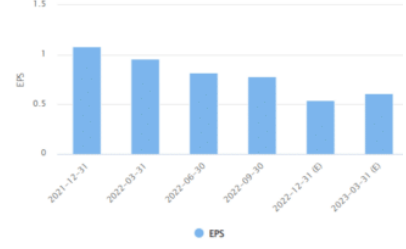
Franklin Resources, Inc. (BEN)

### Franklin Resources, Inc. (BEN) - Asset Management

**Description** [\(Read Less\)](#)

Franklin Resources, Inc. is a publicly owned asset management holding company. Through its subsidiaries, the firm provides its services to individuals, institutions, pension plans, trusts, and partnerships. It launches equity, fixed income balanced, and multi-asset mutual funds through its subsidiaries. The firm invests in the public equity, fixed income, and alternative markets. Franklin Resources, Inc. was founded in 1947 and is based in San Mateo, California with an additional office in Calgary, Canada; Dubai, United Arab Emirates; Edinburgh, United Kingdom; Fort Lauderdale, United States; Hyderabad, India; London, United Kingdom; Rancho Cordova, United States; Shanghai, China; Singapore; Stamford, United States; and Vienna, Austria.

<b>Latest Price</b> (Jan 26, 2023, 11:53:08 AM) <b>\$29.96</b> ▼ (-\$0.23) (-0.76%)	<b>Last Close</b> \$30.19	<b>Open</b> \$30.32	<b>Volume</b> 2,078,065	<b>Annual Div.</b> \$116	<b>Mkt Cap (mn)</b> \$14,987.73
<b>52 Week Range</b> \$20.24	<b>Day Range</b> \$33.03 - \$29.85	<b>Day Range</b> \$30.36	<b>Avg. Volume (3m)</b> 3,473,136	<b>Div. Yield</b> 3.84%	<b>Beta</b> 1.28

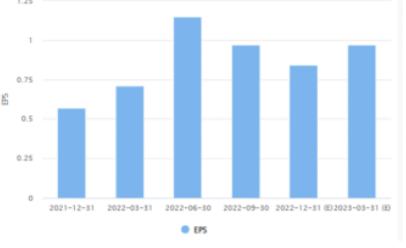
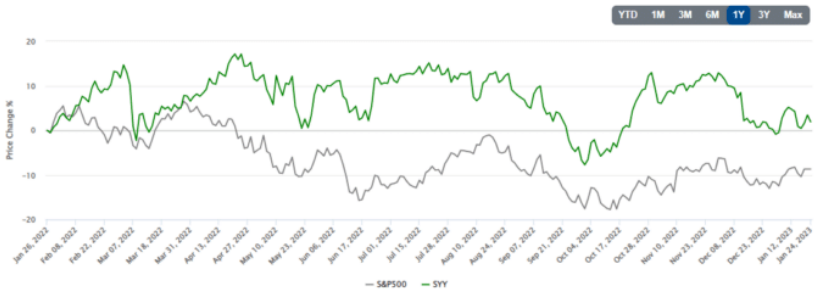


### Sysco Corporation (SY) - Food Distribution

**Description** [\(Read Less\)](#)

Sysco Corporation, through its subsidiaries, engages in the marketing and distribution of various food and related products primarily to the foodservice or food-away-from-home industry in the United States, Canada, the United Kingdom, France, and internationally. It operates through U.S. Foodservice Operations, International Foodservice Operations, SYGMA, and Other segments. The company distributes frozen food, such as meat, seafood, fully prepared entrées, fruits, vegetables, and desserts; canned and dry food products; fresh meat and seafood products; dairy products; beverages; imported specialties; and fresh produce products. It also supplies various non-food items, including paper products comprising disposable napkins, plates, and cups; tableware consisting of China and silverware; cookware, which include pots, pans, and utensils; restaurant and kitchen equipment and supplies; and cleaning supplies. The company serves restaurants, hospitals and nursing homes, schools and colleges, hotels and motels, industrial caterers, and other foodservice venues. As of July 2, 2022, it operated 333 distribution facilities. Sysco Corporation was incorporated in 1969 and is headquartered in Houston, Texas.

<b>Latest Price</b> (Jan 26, 2023, 11:55:04 AM) <b>\$78.83</b> ▼ (-\$0.32) (-0.40%)	<b>Last Close</b> \$79.15	<b>Open</b> \$79.29	<b>Volume</b> 772,245	<b>Annual Div.</b> \$1.92	<b>Mkt Cap (mn)</b> \$39,948.52
<b>52 Week Range</b> \$70.61	<b>Day Range</b> \$91.53 - \$78.66	<b>Day Range</b> \$79.41	<b>Avg. Volume (3m)</b> 2,337,726	<b>Div. Yield</b> 2.43%	<b>Beta</b> 1.11



### Walgreens Boots Alliance, Inc. (WBA)

### Walgreens Boots Alliance, Inc. (WBA) - Pharmaceutical Retailers

**Description** [Read Less](#)

Walgreens Boots Alliance, Inc. operates as an integrated healthcare, pharmacy, and retailer in the United States (U.S.), the United Kingdom, Germany, and internationally. It operates through three segments: U.S. Retail Pharmacy, International, and U.S. Healthcare. The U.S. Retail Pharmacy segment sells prescription drugs and an assortment of retail products, including health, wellness, beauty, personal care, consumable, and general merchandise products through its retail drugstores. It also provides health and wellness, and specialty and home delivery pharmacy services. As of August 31, 2022, this segment operated 8,986 retail stores under the Walgreens and Duane Reade brands in the United States; and 3 specialty pharmacies. The International segment sells prescription drugs; and health and wellness, beauty, personal care, and other consumer products through its pharmacy-led health and beauty retail stores and optical practices, as well as through boots.com and an integrated mobile application. It also engages in pharmaceutical wholesaling and distribution business in Germany. As of August 31, 2022, this segment operated 3,989 retail stores under the Boots, Benavides, and Ahumada brands in the United Kingdom, Thailand, the Republic of Ireland, and Chile; and 543 optical practices, including 160 on a franchise basis. The U.S. Healthcare segment provides value-based primary care services; post-acute and home care management services; and clinical healthcare services. It also operates as a specialty pharmacy integrator and accelerator for hospitals. As of August 31, 2022, this segment operated 334 VillageMD clinics, including 146 co-located clinics, 124 standalone clinics, and 64 affiliate clinics. Walgreens Boots Alliance, Inc. was founded in 1901 and is based in Deerfield, Illinois.

**Latest Price** (Jan 26, 2023, 11:56:00 AM)  
**\$36.28** (N/A) (N/A)

**Last Close**  
 \$36.28

**Open**  
 \$36.48

**Volume**  
 1,740,226

**Annual Div.**  
 \$1.92

**Mkt Cap (mn)**  
 \$31,291.64

**52 Week Range**  
 \$30.39

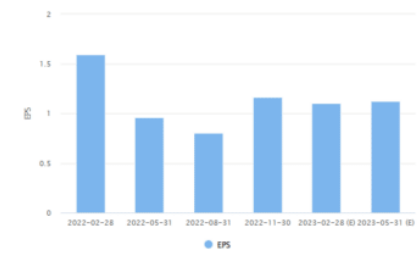
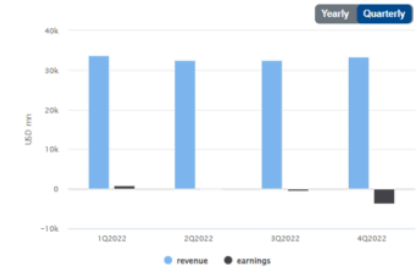
**Day Range**  
 \$35.99

**Open**  
 \$36.48

**Avg. Volume (3m)**  
 6,485,883

**Div. Yield**  
 5.28%

**Beta**  
 0.74



### 3M Company (MMM)

#### 3M Company (MMM) - Conglomerates

**Description** [Read Less](#)

3M Company operates as a diversified technology company worldwide. It operates through four segments: Safety and Industrial; Transportation and Electronics; Health Care; and Consumer. The Safety and Industrial segment offers industrial abrasives and finishing for metalworking applications; autobody repair solutions; closure systems for personal hygiene products, masking, and packaging materials; electrical products and materials for construction and maintenance, power distribution, and electrical original equipment manufacturers; structural adhesives and tapes; respiratory, hearing, eye, and fall protection solutions; and natural and color-coated mineral granules for shingles. The Transportation and Electronics segment provides ceramic solutions; attachment tapes, films, sound, and temperature management for transportation vehicles; premium large format graphic films for advertising and fleet signage; light management films and electronics assembly solutions; packaging and interconnection solutions; and reflective signage for highways, and vehicle safety. The Healthcare segment offers food safety indicator solutions; health care procedure coding and reimbursement software; skin, wound care, and infection prevention products and solutions; dentistry and orthodontia solutions; and filtration and purification systems. The Consumer segment provides consumer bandages, braces, supports and consumer respirators; cleaning products for the home; retail abrasives, paint accessories, car care DIY products, picture hanging, and consumer air quality solutions; and stationery products. It offers its products through e-commerce and traditional wholesalers, retailers, jobbers, distributors, and dealers. The company was founded in 1902 and is based in St. Paul, Minnesota.

**Latest Price** (Jan 26, 2023, 11:57:24 AM)  
**\$113.70** ▲ (\$0.77) (0.68%)

**Last Close**  
 \$112.93

**Open**  
 \$113.51

**Volume**  
 2,491,799

**Annual Div.**  
 \$5.96

**Mkt Cap (mn)**  
 \$62,845.77

**52 Week Range**  
 \$107.07

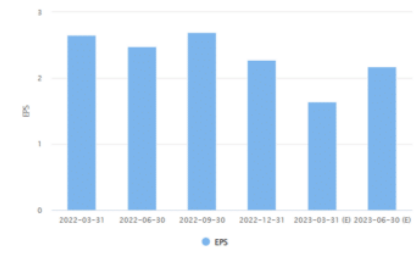
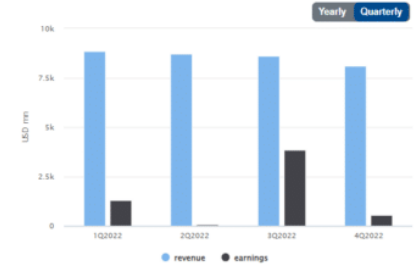
**Day Range**  
 \$111.76

**Open**  
 \$113.51

**Avg. Volume (3m)**  
 2,963,781

**Div. Yield**  
 5.28%

**Beta**  
 0.99



### Exxon Mobil Corporation (XOM)

## Exxon Mobil Corporation (XOM) - Oil & Gas Integrated

### Description [\(Read Less\)](#)

Exxon Mobil Corporation explores for and produces crude oil and natural gas in the United States and internationally. It operates through Upstream, Downstream, and Chemical segments. The company is also involved in the manufacture, trade, transport, and sale of crude oil, natural gas, petroleum products, petrochemicals, and other specialty products; manufactures and sells petrochemicals, including olefins, polyolefins, aromatics, and various other petrochemicals; and captures and stores carbon, hydrogen, and biofuels. As of December 31, 2021, it had approximately 20,528 net operated wells with proved reserves. The company was founded in 1870 and is headquartered in Irving, Texas.

Latest Price (Jan 26, 2023, 12:00:30 PM)

**\$116.80** ▲ (\$3.58) (3.17%)

Last Close

\$113.21

Open

\$114.72

Volume

10,300,574

Annual Div.

\$3.52

Mkt Cap (mn)

\$480,995.67

52 Week Range

\$73.95

Day Range

\$116.88

\$114.34

Avg. Volume (3m)

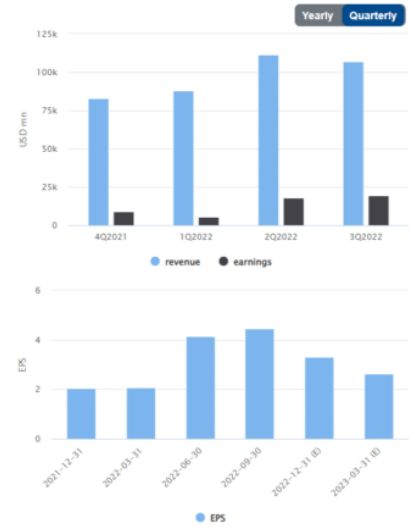
17,448,981

Div. Yield

3.11%

Beta

1.10



## Five for Friday

Five for Friday uses stock screens to produce five stocks that we expect will outperform if a particular investment theme plays out in the future. Investment themes may be relevant to the current or expected market, industry and/or economic trends. Investment themes may not always represent our current forecast.

## Disclosure

This report is not a recommendation to buy or sell the named securities. We intend to elicit ideas about stocks meeting specific criteria and investment themes. Please read our [disclosures](#) carefully and do your own research before investing.