

Five for Friday- Riding The International Wave

This week we use the Finviz screener tool to find large international value-oriented stocks that have been trading well. The impetus for this screen is the recent outperformance of international stocks. Since October 1, 2022, EFA, representing the MSCI EAFE index (large to mid-cap across 21 non-USA developed markets), has risen nearly 20%, almost double the gain of the S&P 500.

Fueling the outperformance is the weakening dollar. The dollar index peaked in late September at 114. It now sits almost 10% lower at 105. If you think the dollar index will continue to trend lower and developed international markets will benefit from the weaker dollar, this screen may provide a few ideas on exploiting such a decline.

Screening Criteria

We considered the following factors when screening:

- Country: Outside of the U.S.A.
- P/E and Forward P/E <10
- Market Cap > \$10 billion
- Trading above its 20/50/200 day moving averages

Ticker	Industry / Country	Market Cap	Forward P/E	P/E
VALE	Materials Brazil	78.5bn	7.30	3.80
SHG	Banks South Korea	14.5bn	4.20	4.40
KB	Banks South Korea	15.7bn	4.10	4.59
ASX	Semis South Korea	13.8bn	8.20	5.70
TECK	Materials Canada	19.1bn	8.40	6.00

Company Summaries

VALE - Vale S.A.

Vale S.A. (VALE) - Other Industrial Metals & Mining

Description

Vale S.A., together with its subsidiaries, produces and sells iron ore and iron ore pellets for use as raw materials in steelmaking in Brazil and internationally. The company operates through Ferrous Minerals and Base Metals segments. The Ferrous Minerals segment produces and extracts iron ore and pellets, manganese, ferroalloys, and other ferrous products; and provides related logistic services. The Base Metals segment produces and extracts nickel and its by-products, such as gold, silver, cobalt, precious metals, and others, as well as copper. The company was formerly known as Companhia Vale do Rio Doce and changed its name to Vale S.A. in May 2009. Vale S.A. was founded in 1942 and is headquartered in Rio de Janeiro, Brazil.

Latest Price (Dec 13, 2022, 11:28:33 AM)

\$16.39 ▲ (\$0.21) (1.30%)

Last Close

\$16.17

Open

\$16.41

Volume

19,523,571

Annual Div.

\$7.29

Mkt Cap (mn)

\$79,934.55

52 Week Range

\$11.72

Day Range

\$16.35

Open

\$16.41

Avg. Volume (3m)

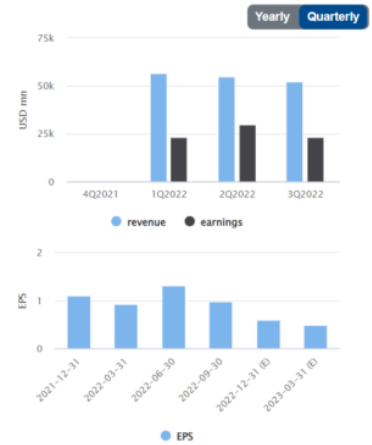
43,961,733

Div. Yield

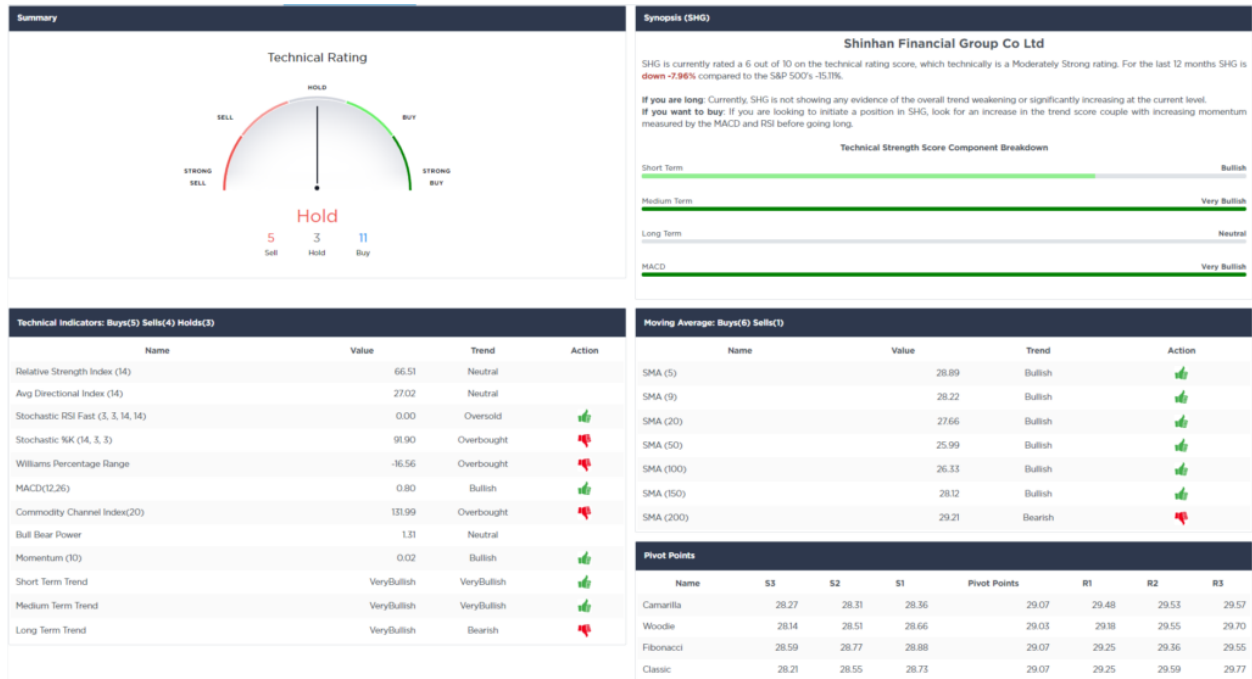
45.08%

Beta

0.76



SHG - Shinhan Financial Group



KB- KB Financial Group

KB Financial Group Inc. (KB) - Banks-Regional

Description

KB Financial Group Inc. provides a range of banking and related financial services to consumers and corporations in South Korea and internationally. The company operates through Corporate Banking, Retail Banking, Other Banking Services, Securities Business, Non-life Insurance Business, Credit Card Business, and Life Insurance Business segments. It offers loans, deposit products, and other related financial products and services to large, small, and medium-sized enterprises, as well as small and home office, and individuals and households; investment banking, and brokerage and supporting services; life insurance products; non-life insurance products; and credit sale, cash service, card loan, and other supporting services. The company also engages in securities and derivatives trading, funding, and other supporting activities. In addition, it offers foreign exchange transaction; financial investment; credit card and installment financing; financial leasing; real estate trust management; capital investment; collection of receivables or credit investigation; software advisory, development, and supply; investment advisory; claim; management; savings banking; information and communication; and general advisory services. The company was incorporated in 2008 and is headquartered in Seoul, South Korea.

Latest Price (Dec 15, 2022, 10:20:27 AM)

\$40.94 ▲ (\$0.22) (0.54%)

52 Week Range

\$30.14

Last Close

\$40.72

Open

\$40.30

Volume

72,538

Avg. Volume (3m)

289,014

Annual Div.

\$3,690.00

Div. Yield

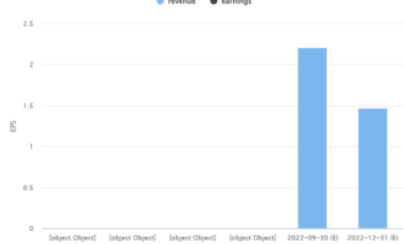
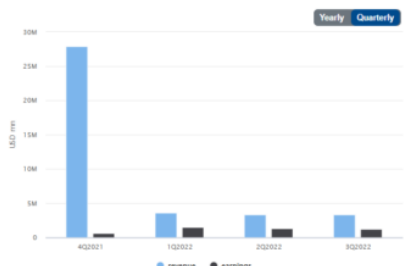
9.06189%

Mkt Cap (mn)

\$5,833.05

Beta

0.74



ASX- ASE Technology Holding Company

ASE Technology Holding Co., Ltd. (ASX) - Semiconductors

Description

ASE Technology Holding Co., Ltd. provides a range of semiconductors packaging and testing, and electronic manufacturing services in the United States, Taiwan, rest of Asia, Europe, and internationally. It offers packaging services, including flip chip ball grid array (BGA) and chip scale package (CSP), advanced chip scale packages, quad flat packages, low profile and thin quad flat packages, bump chip carrier and quad flat no-lead (QFN) packages, advanced QFN packages, plastic BGAs, and 3D chip packages; stacked die solutions in various packages; and copper and silver wire bonding solutions. The company also provides advanced packages, such as flip chip BGA; heat-spreader FCBGA; flip-chip CSP; hybrid FCOSP; flip chip package in package and package on package (POP); advanced single sided substrate; high-bandwidth POP; fan-out wafer-level packaging; SSSUB; and 2D silicon interposer. In addition, it offers IC wire bonding packages, system-in-package products (SIP) and modules; and interconnect materials, as well as assemblies automotive electronic products. Further, the company provides a range of semiconductor testing services, including front-end engineering testing, wafer probing, logic-level signal/RF module and SiP/MPDS/discrete final testing, and other test-related services, as well as drop shipment services. Additionally, it develops, constructs, sells, leases, and manages real estate properties; produces substrates; offers information software, equipment leasing, investment advisory, and warehousing management services; processes and sells computer and communication peripherals, electronic components, telecommunications equipment, and motherboards; and imports and exports goods and technology. The company was incorporated in 1984 and is headquartered in Kaohsiung, Taiwan.

Latest Price (Dec 15, 2022, 10:30:24 AM)

\$6.57 ▼ (-\$0.20) (-2.88%)

52 Week Range

\$4.45

Last Close

\$6.76

Open

\$6.71

Volume

3,827,566

Avg. Volume (3m)

9,486,495

Annual Div.

\$7.00

Div. Yield

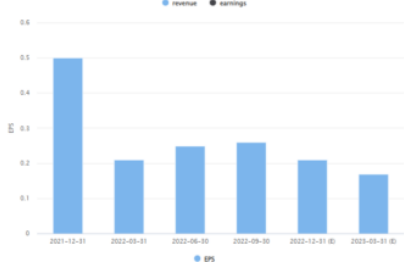
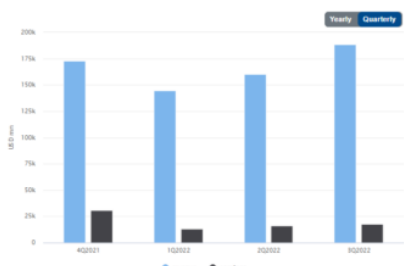
105.55%

Mkt Cap (mn)

\$14,074.44

Beta

1.24



TECK- Teck Resources Limited

Teck Resources Limited (TECK) - Other Industrial Metals & Mining

Description

Teck Resources Limited engages in exploring for, acquiring, developing, and producing natural resources in Asia, Europe, and North America. It operates through Steelmaking Coal, Copper, Zinc, and Energy segments. The company's principal products include copper, zinc, steelmaking coal, and blended bitumen. It also produces lead, silver, and molybdenum; and various specialty and other metals, chemicals, and fertilizers. In addition, the company explores for gold. The company was formerly known as Teck Cominco Limited and changed its name to Teck Resources Limited in April 2009.

Latest Price (Dec 15, 2022, 10:59:27 AM)

\$37.32 ▲ (\$0.53) (1.45%)

\$2 Week Range

\$24.72

Last Close

\$36.78

Open

\$38.09

Day Range

\$32.22

Volume

1,483,580

Avg. Volume (3m)

4,096,219

Annual Div.

\$0.43

Div. Yield

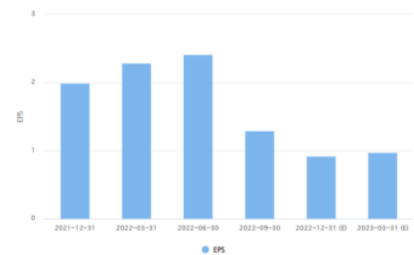
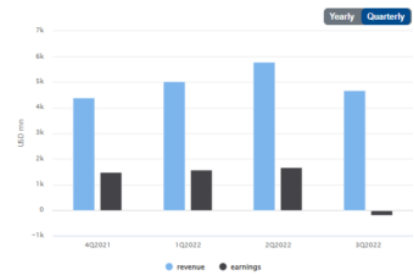
1.06%

Mkt Cap (mn)

\$19,074.49

Beta

1.21



Five for Friday

Five for Friday uses stock screens to produce five stocks that we expect will outperform if a particular investment theme plays out in the future. Investment themes may be relevant to the current or expected market, industry and/or economic trends. Investment themes may not always represent our current forecast.

Disclosure

This report is not a recommendation to buy or sell the named securities. We intend to elicit ideas about stocks meeting specific criteria and investment themes. Please read our [disclosures](#) carefully and do your own research before investing.