

Five for Friday- Treasury Bill Replacements

A few subscribers have recently asked if we could screen for stocks offering good dividends and stable stock prices. They are concerned about the broad equity markets but do not want to over-allocate to T-bills or money market funds despite their risk-free status and tempting 5% yields.

To help answer the request, we use Finviz. They provide the ability to screen for volatility. Unfortunately, Finviz only allows us to filter volatility for the last month. To help compensate, we added low Beta to the screen. Lastly, we only include stocks with dividend yields of 3% or greater and added a size requirement.

Screening Criteria

We considered the following factors when screening:

- Mid-Cap or larger (Mkt Cap > \$2bn)
- Stocks only
- Dividend Yield > 3%
- Beta < 0.5
- Month Volatility < 1%

Ticker	P/E	Beta	Market Cap
NAD	-	0.37	2.63B
ORAN	7.17	0.23	30.28B
PNM	25.40	0.40	4.18B
UL	15.77	0.41	126.74B

Interestingly, the first selection, NAD, is a closed-end mutual fund. While it isn't a stock we thought it could be helpful to include it as it might be a viable alternative for some.

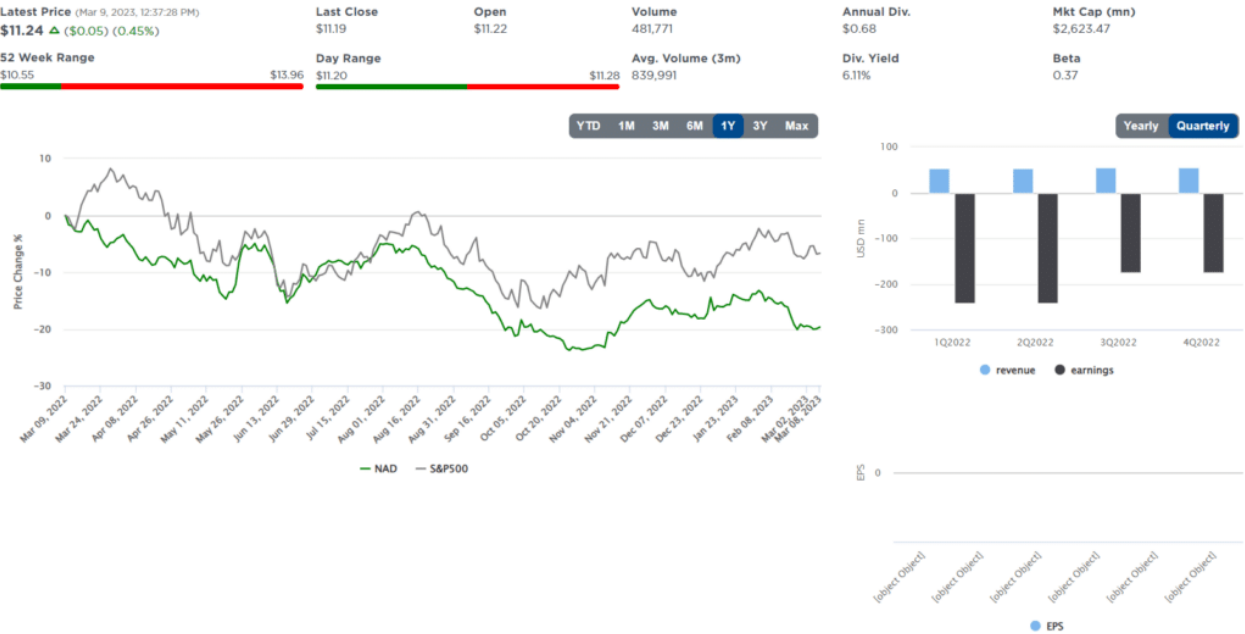
Company Summaries

Nuveen Quality Municipal Income Fund (NAD)

Nuveen Quality Municipal Income Fund (NAD) - Asset Management

Description [\(Read Less\)](#)

Nuveen Quality Municipal Income Fund is a closed-ended fixed income mutual fund launched by Nuveen Investments, Inc. The fund is co-managed by Nuveen Fund Advisors LLC and Nuveen Asset Management, LLC. It invests in the fixed income markets of the United States. The fund invests in undervalued municipal securities and other related investments, the income from which is exempt from regular federal income taxes. It seeks to invest in investment grade securities with an average maturity of around 18 years. The fund employs fundamental analysis with a focus on bottom-up stock picking approach to create its portfolio. It benchmarks the performance of its portfolio against Standard & Poor's (S&P). The fund was formerly known as Nuveen Dividend Advantage Municipal Fund. Nuveen Quality Municipal Income Fund was formed on January 15, 1999 and is domiciled in the United States.



PNM Resources, Inc. (PNM) - Utilities—Regulated Electric

Description [\(Read Less\)](#)

PNM Resources, Inc., through its subsidiaries, provides electricity and electric services in the United States. It operates through Public Service Company of New Mexico (PNM) and Texas-New Mexico Power Company (TNMP) segments. The PNM segment engages in the generation, transmission, and distribution of electricity. The segment owns and leases communication, office and other equipment, office space, vehicles, and real estate. It generates electricity using coal, natural gas and oil, nuclear fuel, solar, wind, and geothermal energy sources. The TNMP segment provides regulated transmission and distribution services. The segment also owns and leases vehicles, service facilities, and office locations throughout its service territory. The company serves residential, commercial, and industrial customers and end-users of electricity in New Mexico and Texas. PNM Resources, Inc. was founded in 1882 and is headquartered in Albuquerque, New Mexico.

Latest Price (Mar 9, 2023, 12:47:11 PM)

\$49.11 ▼ (-\$0.05) (-0.10%)

Last Close

\$49.16

Open

\$49.27

Volume

454,544

Annual Div.

\$1.41

Mkt Cap (mn)

\$4,215.35

52 Week Range

\$43.43

Day Range

\$49.08

Avg. Volume (3m)

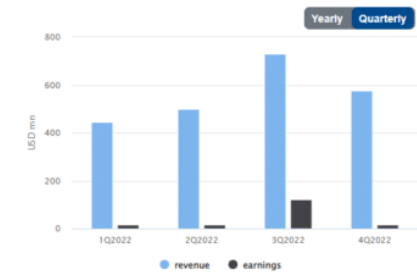
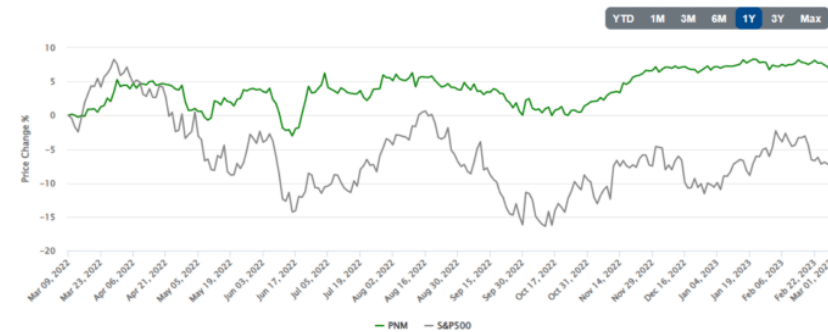
592,384

Div. Yield

2.87%

Beta

0.40



Unilever PLC (UL)

Unilever PLC (UL) - Household & Personal Products

Description [\(Read Less\)](#)

Unilever PLC operates as a fast-moving consumer goods company. It operates through Beauty & Personal Care, Foods & Refreshment, and Home Care segments. The Beauty & Personal Care segment provides skin care and hair care products, deodorants, and skin cleansing products. The Foods & Refreshment segment offers ice cream, soups, bouillions, seasonings, mayonnaise, ketchups, and tea categories. The Home Care segment provides fabric solutions and various cleaning products. The company offers its products under the Domestos, OMO, Seventh Generation, Ben & Jerry's, Knorr, Magnum, Wall's, Bango, the Vegetarian Butcher, Axe, Cif, Comfort, Dove, Lifebuoy, Lux, Rexona, Sunsilk, Equilibra, OLLY, Liquid IV, SmartyPants, Onnit, Hellmann's, and Vaseline brands. Unilever PLC was incorporated in 1894 and is headquartered in London, the United Kingdom.

Latest Price (Mar 9, 2023, 12:49:23 PM)

\$49.09 ▲ (\$0.24) (0.49%)

Last Close

\$48.85

Open

\$49.14

Volume

854,627

Annual Div.

\$1.66

Mkt Cap (mn)

\$126,073.42

52 Week Range

\$42.44

Day Range

\$48.96

Avg. Volume (3m)

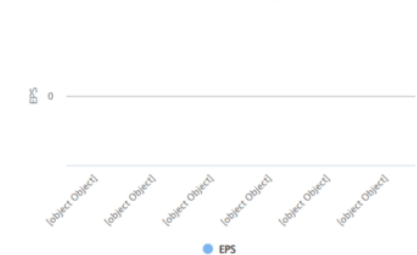
1,887,584

Div. Yield

3.41%

Beta

0.12



Five for Friday

Five for Friday uses stock screens to produce five stocks that we expect will outperform if a particular investment theme plays out in the future. Investment themes may be relevant to the current or expected market, industry and/or economic trends. Investment themes may not always represent our current forecast.

Disclosure

This report is not a recommendation to buy or sell the named securities. We intend to elicit ideas about stocks meeting specific criteria and investment themes. Please read our [disclosures](#) carefully and do your own research before investing.