

INTC-positive

BUY

- INTC rose above its 12-month downtrend line in March and then moved above its 4-year resistance line at 30 (zoom chart). INTC is now at support from its 2-month uptrend line. Chart 3 shows that INTC's 50DMA has moved above its 200DMA for the first time since August 2021. The 50DMA>200DMA is considered a long-term uptrend. The weekly chart shows that INTC has bounced off of long-term support in the mid-20s.

RRG analysis shows that INTC has moved into the Leading quadrant. INTC was ranked #2 out of the Russell 1000 in this week's TPA-RRG report.



INTC - zoom



INTC - 50DMA > 200DMA



INTC – weekly



[Relative Rotation Graphs \(RRG\) ? explanation video](#)

[RRG ? written explanation](#)

