

KEX - negative 9/5/24

SELL

- KEX violently broke down below the 2024 uptrend line in late July. KEX recovered but has been unable to move above the breakpoint level. As the zoom chart illustrates, the July break also violated 2-month support at approximately the 119 level. The weekly chart show that the next level of long-term support is in the low 90's.

RRG analysis shows that KEX has exhibited weak relative strength and relative momentum, moving from deep into the Leading quadrant to the Weakening quadrant. KEX is a Bottom 20 stock in this week's TPA-RRG report.

KEX Kirby Corp. 115.2000 Stop = 122.1120 Target = 92.1600 Target=-20.00%



KEX - zoom



KEX - weekly



[Relative Rotation Graphs \(RRG\) ? explanation video](#)

[RRG ? written explanation](#)

