

LSI, WLK – negative.

SELL

- LSI double-topped in December and April after a rally of more than 270%. In May, LSI fell below its steep and steady 2-year uptrend line, leaving it vulnerable to further declines. The zoom chart shows that a recent rally puts LSI back at resistance from its breakpoint. The weekly chart reveals that long-term support is still 30% lower; near the 2021 breakout level.



LSI - zoom



LSI - weekly



- WLK fell below the 26-month line. WLK rallied over 360% from the March 2020 lows to the May 2022 highs; leaving it vulnerable to significant pullbacks. The zoom chart reveals a pattern of lower highs=downtrend. Long-term support is either 25% or 40% lower depending on which level holds (weekly chart).

WLK Westlake Corporation 96.5400

Stop = 102.3324

Target =

72.4050



WLK - zoom



WLK - weekly

