

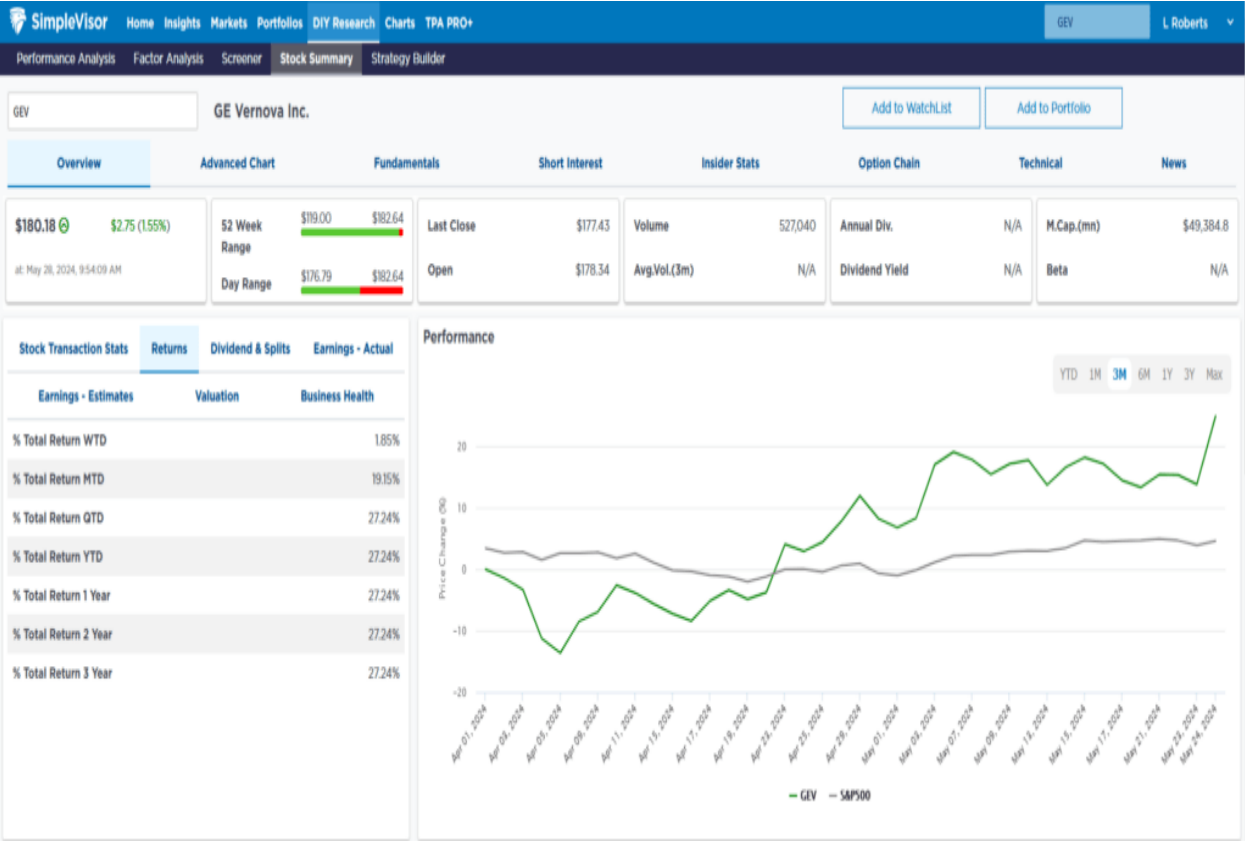
## Might GE Vernova Be The Next Nvidia?

Nvidia shares have risen by 600% in the last two years. While some say its shares are now grossly overpriced, its earnings and sales growth argue otherwise. Nvidia's surging stock prices typify what is happening with many stocks related to the AI boom. While technology sector stocks appear to benefit most from AI, other sectors may do equally well. For instance, as we recently wrote in [AI Data Centers and EVs Create Incredible Opportunities](#), the power grid needs to be modernized and expanded at great expense to facilitate AI. At the forefront of this infrastructure investment is GE Vernova. GE Vernova (GEV) is a recent spin-off from GE. The company is involved in the power grid's many traditional and alternative energy aspects. They also provide software and financial services to infrastructure projects.

[SimpleVisor](#) subscribers have been aware of GE Vernova for three weeks. Our weekly *Friday Favorites* provides a technical and fundamental summary of a company of interest. On May 10, 2024, we reviewed GE Vernova. We share the following from the article.

*GEV is a supplier of industrial goods and services allowing utility companies to keep up with growing energy demand. As such, their upside growth potential is much more significant than most other utilities. GEV should profit as utilities are forced to spend and invest to upgrade and expand their power generation facilities to meet the surge in power needed by data centers and EVs. Consequently, their cash flows should look different than most utility companies. Accordingly, GEV is not only a bet that AI data centers will generate massive power needs, but it is a unique way to seek diversification within the utility sector.*

*We currently hold a position in GE Vernova in our equity model.*



Stock Transaction Stats

Returns

Dividend & Splits

Earnings - Actual

Earnings - Estimates

Valuation

Business Health

% Total Return WTD

1.85%

% Total Return MTD

19.15%

% Total Return QTD

27.24%

% Total Return YTD

27.24%

% Total Return 1 Year

27.24%

% Total Return 2 Year

27.24%

% Total Return 3 Year

27.24%

Performance

YTD1M3M6M1Y3YMax

Price Change (%)

20

10

0

-10

-20

Apr 01, 2024

Apr 04, 2024

Apr 08, 2024

Apr 09, 2024

Apr 11, 2024

Apr 15, 2024

Apr 17, 2024

Apr 18, 2024

Apr 23, 2024

Apr 25, 2024

Apr 29, 2024

May 01, 2024

May 03, 2024

May 07, 2024

May 09, 2024

May 13, 2024

May 15, 2024

May 17, 2024

May 21, 2024

May 23, 2024

May 24, 2024

GEV

S&P500

What To Watch Today

Earnings

Time	Symbol	Company Name	Market Cap ▼	Fiscal Quarter Ending	Consensus EPS* Forecast	# Of Ests	Last Year's Report Date	Last Year's EPS*
🕒	CRM	Salesforce, Inc.	\$264,121,300,000	Apr/2024	\$1.82	16	5/31/2023	\$1.15
☀️	BMO	Bank Of Montreal	\$69,250,425,754	Apr/2024	\$2.01	5	5/24/2023	\$2.16
🕒	A	Agilent Technologies, Inc.	\$44,151,709,087	Apr/2024	\$1.19	7	5/23/2023	\$1.27
🕒	HPQ	HP Inc.	\$32,118,971,657	Apr/2024	\$0.81	4	5/30/2023	\$0.80
🕒	PSTG	Pure Storage, Inc.	\$19,835,774,303	Apr/2024	(\$0.04)	7	5/31/2023	(\$0.17)
🕒	NTNX	Nutanix, Inc.	\$17,799,379,743	Apr/2024	(\$0.11)	7	5/24/2023	(\$0.27)
🕒	OKTA	Okta, Inc.	\$16,264,308,357	Apr/2024	(\$0.40)	13	5/31/2023	(\$0.75)
☀️	DKS	Dick's Sporting Goods Inc	\$15,662,710,199	Apr/2024	\$2.94	13	5/23/2023	\$3.40
☀️	VIK	Viking Holdings Ltd	\$12,805,585,112	Mar/2024		7	N/A	N/A
🕒	UHAL	U-Haul Holding Company	\$12,592,121,453	Mar/2024	\$0.11	1	5/30/2023	\$0.16
🕒	UHAL.B	U-Haul Holding Company	\$12,099,965,974	Mar/2024		7	N/A	\$0.16
🕒	PATH	UiPath, Inc.	\$10,799,852,637	Apr/2024	(\$0.03)	3	5/24/2023	(\$0.04)
🕒	DSGX	The Descartes Systems Group Inc.	\$8,537,937,694	Apr/2024	\$0.42	1	5/31/2023	\$0.34
☀️	ANF	Abercrombie & Fitch Company	\$7,662,789,012	Apr/2024	\$1.66	5	5/24/2023	\$0.39
☀️	CHWY	Chewy, Inc.	\$7,206,549,901	Apr/2024	\$0.04	6	5/31/2023	\$0.08
☹️	KT	KT Corporation	\$6,594,023,172	Mar/2024		N/A	5/24/2023	\$0.46
☹️	FRO	Frontline Plc	\$6,355,883,480	Mar/2024	\$0.80	2	5/31/2023	\$0.87
☹️	SKM	SK Telecom Co., Ltd.	\$4,641,450,984	Mar/2024		N/A	5/10/2023	\$0.11
☀️	AEO	American Eagle Outfitters, Inc.	\$4,566,145,095	Apr/2024	\$0.28	7	5/24/2023	\$0.17
☀️	AAP	Advance Auto Parts Inc.	\$4,142,965,991	Mar/2024	\$0.69	12	5/31/2023	\$0.72

Time	Symbol	Company Name	Market Cap ▼	Fiscal Quarter Ending	Consensus EPS* Forecast	# Of Ests	Last Year's Report Date	Last Year's EPS*
🕒	CRM	Salesforce, Inc.	\$264,121,300,000	Apr/2024	\$1.82	16	5/31/2023	\$1.15
☀️	BMO	Bank Of Montreal	\$69,250,425,754	Apr/2024	\$2.01	5	5/24/2023	\$2.16
🕒	A	Agilent Technologies, Inc.	\$44,151,709,087	Apr/2024	\$1.19	7	5/23/2023	\$1.27
🕒	HPQ	HP Inc.	\$32,118,971,657	Apr/2024	\$0.81	4	5/30/2023	\$0.80
🕒	PSTG	Pure Storage, Inc.	\$19,835,774,303	Apr/2024	(\$0.04)	7	5/31/2023	(\$0.17)
🕒	NTNX	Nutanix, Inc.	\$17,799,379,743	Apr/2024	(\$0.11)	7	5/24/2023	(\$0.27)
🕒	OKTA	Okta, Inc.	\$16,264,308,357	Apr/2024	(\$0.40)	13	5/31/2023	(\$0.75)
☀️	DKS	Dick's Sporting Goods Inc	\$15,662,710,199	Apr/2024	\$2.94	13	5/23/2023	\$3.40
☀️	VIK	Viking Holdings Ltd	\$12,805,585,112	Mar/2024		7	N/A	N/A
🕒	UHAL	U-Haul Holding Company	\$12,592,121,453	Mar/2024	\$0.11	1	5/30/2023	\$0.16
🕒	UHAL.B	U-Haul Holding Company	\$12,099,965,974	Mar/2024		7	N/A	\$0.16
🕒	PATH	UiPath, Inc.	\$10,799,852,637	Apr/2024	(\$0.03)	3	5/24/2023	(\$0.04)
🕒	DSGX	The Descartes Systems Group Inc.	\$8,537,937,694	Apr/2024	\$0.42	1	5/31/2023	\$0.34
☀️	ANF	Abercrombie & Fitch Company	\$7,662,789,012	Apr/2024	\$1.66	5	5/24/2023	\$0.39
☀️	CHWY	Chewy, Inc.	\$7,206,549,901	Apr/2024	\$0.04	6	5/31/2023	\$0.08
☹️	KT	KT Corporation	\$6,594,023,172	Mar/2024		N/A	5/24/2023	\$0.46
☹️	FRO	Frontline Plc	\$6,355,883,480	Mar/2024	\$0.80	2	5/31/2023	\$0.87
☹️	SKM	SK Telecom Co., Ltd.	\$4,641,450,984	Mar/2024		N/A	5/10/2023	\$0.11
☀️	AEO	American Eagle Outfitters, Inc.	\$4,566,145,095	Apr/2024	\$0.28	7	5/24/2023	\$0.17
☀️	AAP	Advance Auto Parts Inc.	\$4,142,965,991	Mar/2024	\$0.69	12	5/31/2023	\$0.72

## Economy

Time	Event	Impact	Actual	Dev	Consensus	Previous
WEDNESDAY, MAY 29						
06:00	<b>USD</b> MBA Mortgage Applications(May 24)		-	-	-	1.9%
07:55	<b>USD</b> Redbook Index (YoY)(May 24)		-	-	-	5.5%
09:00	<b>USD</b> Richmond Fed Manufacturing Index(May)		-	-	-2	-7
12:00	<b>USD</b> 7-Year Note Auction		-	-	-	4.716%
12:45	<b>USD</b> Fed's Williams speech				<b>SPEECH</b>	
13:00	<b>USD</b> Fed's Beige Book				<b>REPORT</b>	
15:30	<b>USD</b> API Weekly Crude Oil Stock(May 24)		-	-	-	2.48M
18:00	<b>USD</b> Fed's Bostic speech				<b>SPEECH</b>	
Time	Event	Impact	Actual	Dev	Consensus	Previous
WEDNESDAY, MAY 29						
06:00	<b>USD</b> MBA Mortgage Applications(May 24)		-	-	-	1.9%
07:55	<b>USD</b> Redbook Index (YoY)(May 24)		-	-	-	5.5%
09:00	<b>USD</b> Richmond Fed Manufacturing Index(May)		-	-	-2	-7
12:00	<b>USD</b> 7-Year Note Auction		-	-	-	4.716%
12:45	<b>USD</b> Fed's Williams speech				<b>SPEECH</b>	
13:00	<b>USD</b> Fed's Beige Book				<b>REPORT</b>	
15:30	<b>USD</b> API Weekly Crude Oil Stock(May 24)		-	-	-	2.48M
18:00	<b>USD</b> Fed's Bostic speech				<b>SPEECH</b>	

## Market Trading Update

[Yesterday](#), we noted that from a technical perspective, the markets remain on a current MACD and have cleared all previous resistance levels. Furthermore, the 20-DMA crossed above the 50-DMA, providing additional support to any short-term market correction. The 20-DMA will now become running support for the market. As the market consolidates the run from the April lows, the 20-DMA is catching up to the current price, and some overbought conditions are reversing. While the market continues to jump from headline to headline for clues as to the Fed's next moves, most is just media trying to find something to discuss.

For now, market signals remain bullish, suggesting traders remain exposed to equity risk. That will eventually change, but the *?buy/sell?* signals will alert us to that.







**THE Bull Bear REPORT**  
BY SimpleVisor™

The most important things you need to know about the markets.

> **Subscribe today**

**THE Bull Bear REPORT**  
BY SimpleVisor™

The most important things you need to know about the markets.

> **Subscribe today**

**One Day Settlement**

Starting yesterday, stock transactions will settle in one day, not two. Accordingly, if you buy or sell a stock today, the money and shares will move to and from your account tomorrow. As a result, the transaction settlement process will be less risky. According to CNBC, wild trading in the shares of GameStop in 2021 pushed the SEC to make the change. Per CNBC:

*The latest change comes after the GameStop mania in 2021 put the settlement process under closer scrutiny. The wild swings in so-called meme stocks meant that the agreed-upon price for trades was significantly different from the market price when the trade was actually settled. There was also increased instances of 'failure to deliver,' or trades where settlement did not occur, during that period.*

While desired, same-day settlement is unlikely until the advent of digital securities, which is likely years away. For more on what that may look like, check out an article we wrote in 2021 on the topic? [Bye Bye Brokers](#).

## **FedEx And Transportation Stocks Flounder**

For yet another week, the transportation sector, using SimpleVisor's sector and factor proprietary analysis, has been the weakest sector on a relative and absolute basis. The first graphic below shows the transportation sector is extremely oversold versus the S&P 500. Similarly, on an absolute basis, the transportation and energy sectors are the most oversold. The second graph shows that FedEx is the most oversold in the transportation sector on an absolute and relative basis. The third graphic shows how poorly FedEx stock has traded compared to the market since December. However, as a result, its valuations (on the left side of the graph) are now very reasonable versus the market's. The last graphic shows that its revenues have been flat since 2020. Despite its poor performance, it is still overpriced, using multiple fair value calculations.

For [SimpleVisor](#) subscribers, this coming Friday's Favorites will provide much more fundamental and technical insight into FedEx.





## Sectors Analysis - Absolute and Relative Score (vs SPY)

Symbol Name	Top 10 Holdings	Absolute Score ↑↓	Relative Score (vs SPY) ↑↓	Chart <input checked="" type="checkbox"/>
SPY		0.51	0.00	<input checked="" type="checkbox"/>
XLB Materials		0.21	-0.47	<input checked="" type="checkbox"/>
XLC Communication Services		0.44	-0.15	<input checked="" type="checkbox"/>
XLE Energy		-0.37	-0.75	<input checked="" type="checkbox"/>
XLF Financial		0.19	-0.39	<input checked="" type="checkbox"/>
XLI Industrials		0.17	-0.33	<input checked="" type="checkbox"/>
XLK Technology		0.69	0.21	<input checked="" type="checkbox"/>
XLP Consumer Staples		0.30	-0.16	<input checked="" type="checkbox"/>
XLRE Real Estate		-0.14	-0.65	<input checked="" type="checkbox"/>
XLU Utilities		0.44	0.07	<input checked="" type="checkbox"/>
XLV Health Care		0.37	-0.53	<input checked="" type="checkbox"/>
XLY Consumer Discretionary		-0.13	-0.76	<input checked="" type="checkbox"/>
XTN Transportation		-0.32	-0.81	<input checked="" type="checkbox"/>

## How it works



## Sectors Analysis - Absolute and Relative Score (vs SPY)

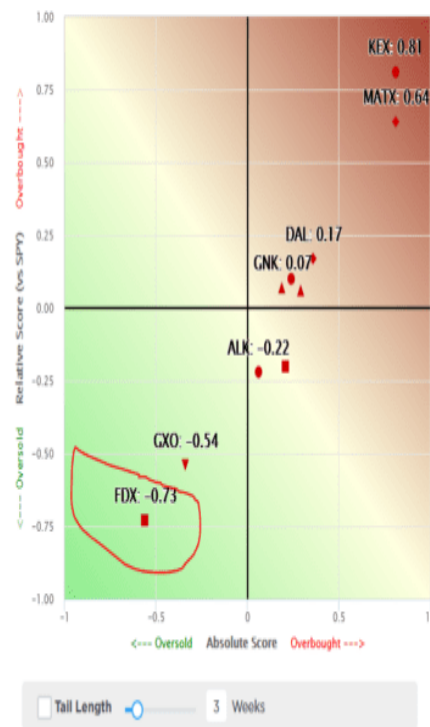
Symbol Name	Top 10 Holdings	Absolute Score ↑↓	Relative Score (vs SPY) ↑↓	Chart <input checked="" type="checkbox"/>
-------------	-----------------	-------------------	----------------------------	---

---

### Transportation Analysis - Absolute and Relative Score (vs SPY)

Symbol Name	Holding	Absolute Score <span>↑↓</span>	Relative Score (vs SPY) <span>↑↓</span>	Chart <span>✓</span>
ALK Alaska Air Group Inc	3.18%	0.06 <span>⌚</span>	-0.22 <span>⌚</span>	<span>✓</span>
DAL Delta Air Lines Inc	3.21%	0.16 <span>⌚</span>	0.17 <span>⌚</span>	<span>✓</span>
FDX FedEx Corp	2.87%	-0.56 <span>⌚</span>	-0.73 <span>⌚</span>	<span>✓</span>
GNK Genco Shipping & Trading Ltd	2.71%	0.19 <span>⌚</span>	0.07 <span>⌚</span>	<span>✓</span>
GXO GXO Logistics Inc	2.73%	-0.34 <span>⌚</span>	-0.54 <span>⌚</span>	<span>✓</span>
KEX Kirby Corp	3.36%	0.81 <span>⌚</span>	0.81 <span>⌚</span>	<span>✓</span>
MATX Matson Inc	2.75%	0.81 <span>⌚</span>	0.64 <span>⌚</span>	<span>✓</span>
R Ryder System Inc	2.87%	0.21 <span>⌚</span>	-0.20 <span>⌚</span>	<span>✓</span>
SKYW SkyWest Inc	2.92%	0.29 <span>⌚</span>	0.06 <span>⌚</span>	<span>✓</span>
UAL United Airlines Holdings Inc	3.22%	0.24 <span>⌚</span>	0.10 <span>⌚</span>	<span>✓</span>

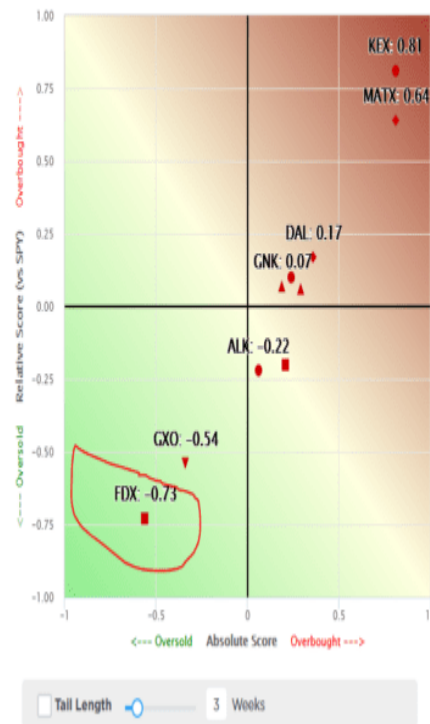
#### How it works



### Transportation Analysis - Absolute and Relative Score (vs SPY)

Symbol Name	Holding	Absolute Score <span>↑↓</span>	Relative Score (vs SPY) <span>↑↓</span>	Chart <span>✓</span>
ALK Alaska Air Group Inc	3.18%	0.06 <span>⌚</span>	-0.22 <span>⌚</span>	<span>✓</span>
DAL Delta Air Lines Inc	3.21%	0.16 <span>⌚</span>	0.17 <span>⌚</span>	<span>✓</span>
FDX FedEx Corp	2.87%	-0.56 <span>⌚</span>	-0.73 <span>⌚</span>	<span>✓</span>
GNK Genco Shipping & Trading Ltd	2.71%	0.19 <span>⌚</span>	0.07 <span>⌚</span>	<span>✓</span>
GXO GXO Logistics Inc	2.73%	-0.34 <span>⌚</span>	-0.54 <span>⌚</span>	<span>✓</span>
KEX Kirby Corp	3.36%	0.81 <span>⌚</span>	0.81 <span>⌚</span>	<span>✓</span>
MATX Matson Inc	2.75%	0.81 <span>⌚</span>	0.64 <span>⌚</span>	<span>✓</span>
R Ryder System Inc	2.87%	0.21 <span>⌚</span>	-0.20 <span>⌚</span>	<span>✓</span>
SKYW SkyWest Inc	2.92%	0.29 <span>⌚</span>	0.06 <span>⌚</span>	<span>✓</span>
UAL United Airlines Holdings Inc	3.22%	0.24 <span>⌚</span>	0.10 <span>⌚</span>	<span>✓</span>

#### How it works



Overview

Advanced Chart

Fundamentals

Short Interest

Insider Stats

Option Chain

Technical

News

\$247.59

⬇️

-\$1.70 (-0.68%)

52 Week Range

at: May 24, 2024, 4:00:02 PM

Day Range

\$213.81

\$291.27

\$246.31

\$250.89

Last Close

\$249.29

Volume

1,096,590

Annual Div.

\$5.04

M.Cap.(mn)

\$60,927.2

Open

\$250.00

Avg.Vol.(3m)

N/A

Dividend Yield

2.02%

Beta

1.24

Stock Transaction Stats

Returns

Dividend & Splits

Earnings - Actual

Earnings - Estimates

Valuation

Business Health

Forward P/E

Trailing P/E

PEG Ratio

Price/Book

11.69

14.29

0.79

2.31

Performance

YTD

1M

3M

6M

1Y

3Y

Max

Price Change (%)

Nov 28, 2023

Dec 06, 2023

Dec 14, 2023

Dec 22, 2023

Jan 03, 2024

Jan 11, 2024

Jan 22, 2024

Jan 30, 2024

Feb 07, 2024

Feb 15, 2024

Feb 26, 2024

Mar 05, 2024

Mar 13, 2024

Mar 21, 2024

Apr 01, 2024

Apr 09, 2024

Apr 17, 2024

Apr 25, 2024

May 03, 2024

May 13, 2024

May 21, 2024

May 24, 2024

— FDX

— S&P500

Overview

Advanced Chart

Fundamentals

Short Interest

Insider Stats

Option Chain

Technical

News

\$247.59

⬇️

-\$1.70 (-0.68%)

52 Week Range

at: May 24, 2024, 4:00:02 PM

Day Range

\$213.81

\$291.27

\$246.31

\$250.89

Last Close

\$249.29

Volume

1,096,590

Annual Div.

\$5.04

M.Cap.(mn)

\$60,927.2

Open

\$250.00

Avg.Vol.(3m)

N/A

Dividend Yield

2.02%

Beta

1.24

Stock Transaction Stats

Returns

Dividend & Splits

Earnings - Actual

Earnings - Estimates

Valuation

Business Health

Forward P/E

Trailing P/E

PEG Ratio

Price/Book

11.69

14.29

0.79

2.31

Performance

YTD

1M

3M

6M

1Y

3Y

Max

Price Change (%)

Nov 28, 2023

Dec 06, 2023

Dec 14, 2023

Dec 22, 2023

Jan 03, 2024

Jan 11, 2024

Jan 22, 2024

Jan 30, 2024

Feb 07, 2024

Feb 15, 2024

Feb 26, 2024

Mar 05, 2024

Mar 13, 2024

Mar 21, 2024

Apr 01, 2024

Apr 09, 2024

Apr 17, 2024

Apr 25, 2024

May 03, 2024

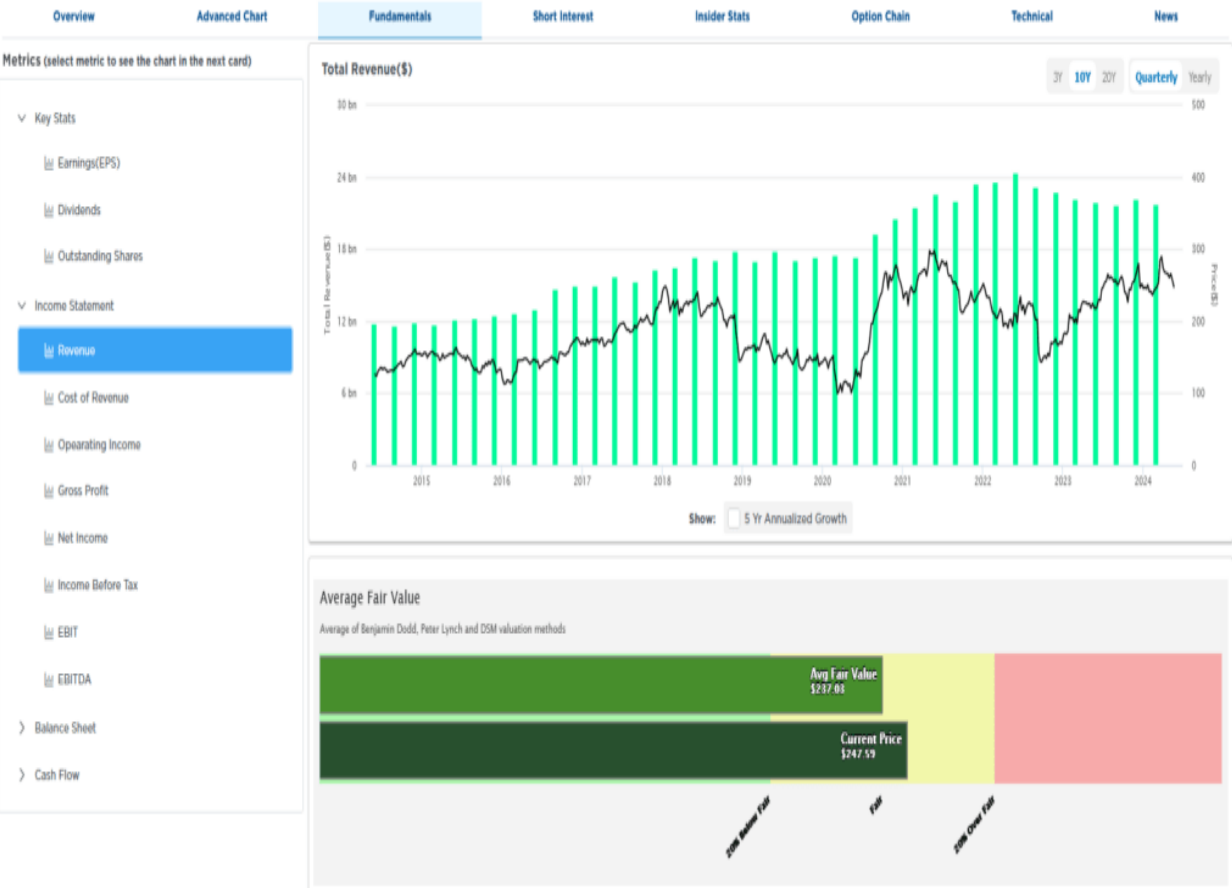
May 13, 2024

May 21, 2024

May 24, 2024

— FDX

— S&P500

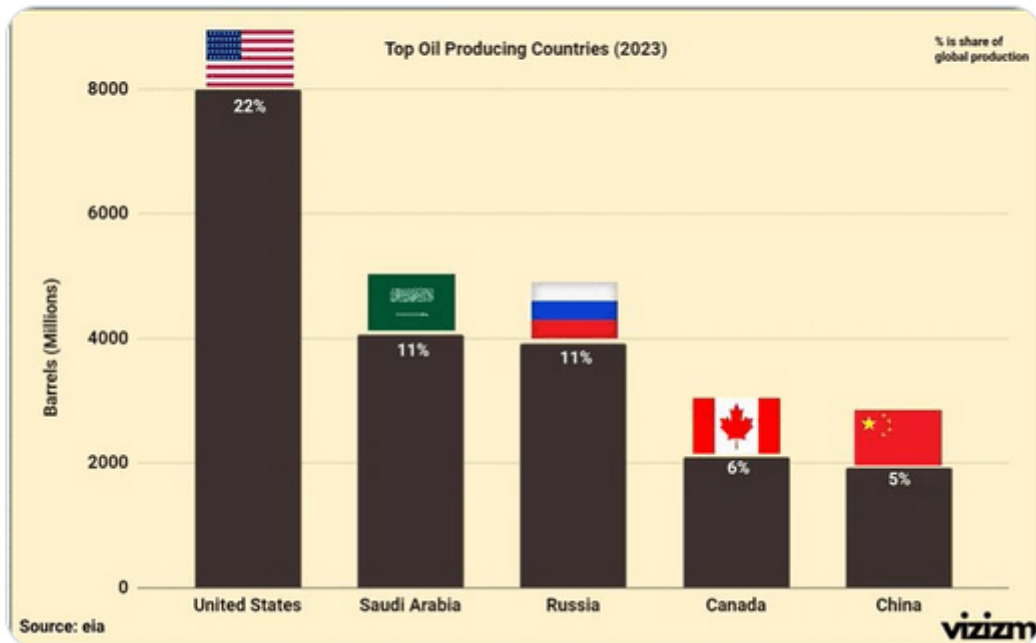




**Markets & Mayhem** ✓ @Mayhem4Markets · 21m

...

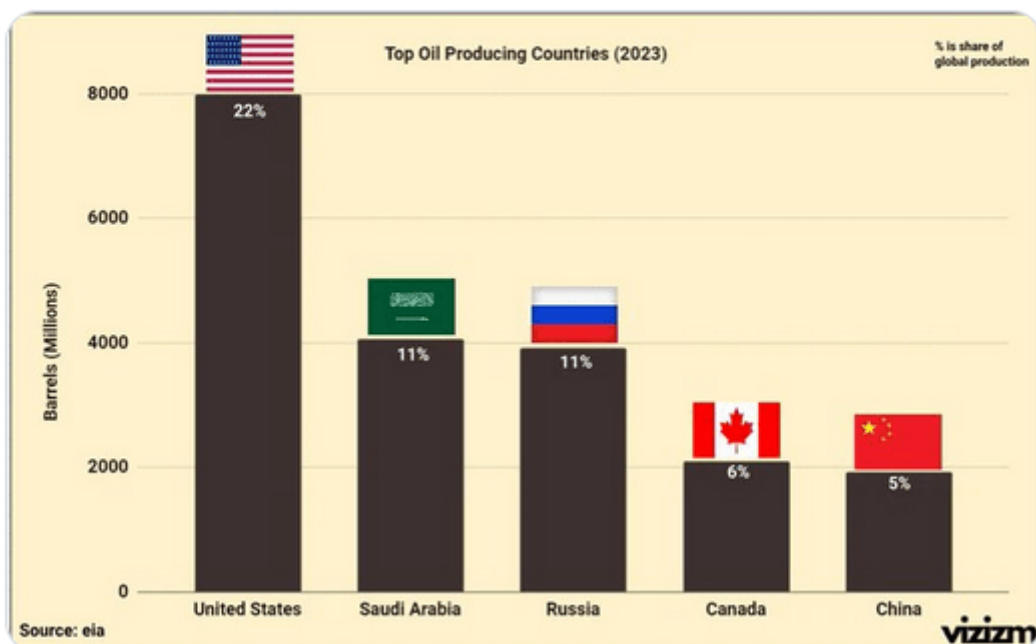
The US is the largest oil producer in the world, by quite a lot 🇺🇸



**Markets & Mayhem** ✓ @Mayhem4Markets · 21m

...

The US is the largest oil producer in the world, by quite a lot 🇺🇸



?Want to achieve better long-term success in managing your portfolio? Here are our [15-trading rules for managing market risks.](#)?

Please [subscribe to the daily commentary](#) to receive these updates every morning before the opening bell.

*If you found this blog useful, please send it to someone else, share it on social media, or contact us to set up a meeting.*

Post Views: 2

2024/05/29

[> Back to All Posts](#)