

MSFT, AMZN - negative 8/15/24

SELL

- MSFT fell below its steady 17-month uptrend line at the end of July. MSFT had rallied over 110% from the start of 2023 to the highs of July. Chart 2 shows the breakdown in sharp relief. The 7 day 5% rally puts MSFT right at break point resistance (Zoom chart).

RRG analysis shows that MSFT has lost relative strength and relative momentum in the past 20 weeks and that the recent move is just a head fake as MSFT has ended up back in the Lagging quadrant.

MSFT Microsoft Corporation 416.8600 Stop = 441.8716 Target = 345.9938 Target= -17.00%



MSFT



MSFT - zoom



- AMZN fell below the 8-month uptrend line in early July and then experienced a huge gap-down day that also violated the long-term uptrend line. Chart 2 and the Zoom chart reveal that the recent 10-day rally merely puts AMZN at break-point resistance.

RRG analysis shows that AMZN has lost relative strength and relative momentum as it moved solidly into the Lagging quadrant.

AMZN Amazon.com Inc

170.1000 Stop = 180.3060

Target = 141.1830 Target= -17.00%



AMZN



AMZN - zoom



[Relative Rotation Graphs \(RRG\) ? explanation video](#)

[RRG ? written explanation](#)

