

MSFT, ORCL - negative

SELL

MSFT fell below its 2023 uptrend line at the beginning of August. MSFT had rallied over 60% from early January to the highs of July. MSFT's rally from mid-August to mid-September failed at break-point resistance (zoom chart). The weekly chart reveals that MSFT topped out at resistance from the 2022 highs. Long-term support will be around the 200-week MA.

MSFT Microsoft Corporation 328.6500 Stop = 348.3690 Target = 262.9200



MSFT - zoom



MSFT - weekly



ORCL had a gap down day a week ago that ruined its 6-month uptrend line. Long-term support should be around the 90 level, where ORCL broke out in April. The zoom chart reveals that ORCL was unable to overcome break-point resistance. The weekly chart shows that the current pattern seems to be a replay of the 2021-2022 breakdown.

ORCL Oracle Corp. 112.7700 Stop = 119.5362 Target = 90.2160



ORCL - zoom



ORCL - weekly

