



Portfolio Trade Alert - January 4, 2022

Trade Alert For Equity & ETF Models

As noted in this morning's [3-Minutes video](#), and in our [Daily Commentary](#), bond yields have risen back to more overbought levels. After we previously reduced our duration in our bond portfolios by selling TLT and adding TFLO (floating rate), we are now starting to reverse that trade to increase duration. We are also starting to reduce our SPY trading position on this rally.

As such, this morning we added 1% of TLT and sold 2% of SPY. We also sold 2% of FLOT to make room for TLT. We are nibbling on TLT as it is now oversold, at key support, and turning on a buy signal. We will likely continue to remove SPY over the coming days and get back to equal weight with the benchmark.

Equity & ETF Models

- *Add 1% of the portfolio to TLT*
 - *Sell 2% of the portfolio in TFLO*
 - *Reduce the SPY trading position by 2% of the portfolio.*
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