



# Portfolio Trade Alert - January 20, 2022

## Trade Alert For Equity and ETF Models

We have been waiting for a rally in the market to reduce equity exposure a bit further. Today's rally was expected but remains very weak and may not stick. However, if we get some follow-through tomorrow and next week heading into the Fed meeting we will likely reduce equity exposure further.

### Equity Model

- *Sell 1% of Adobe (ADBE)*
- *Reduce Netflix (NFLX) by 1%*

### ETF Model

- *Sell 2% of SPDR Technology ETF (XLK)*