



Portfolio Trade Alert - February 10, 2022

Trade Alert For Equity & ETF Models

We added 1% of TLT to both models this morning. It is trading off this morning on the CPI number. As we noted long bonds are grossly oversold and may catch a nice bid at today's auction. Also, as the Fed begins to hike rates and tighten policy, long-bonds perform well as a "risk-off" trade. With bonds trading at the top end of their long-term downtrend, the risk/reward as a hedge to equity risk is opportunistic. We will keep adding to our duration as rates rise towards the expected peak of 2.25%.

- ***Add 1% of the portfolio to TLT bringing total weight to 9% of the portfolio.***