



# Portfolio Trade Alert - December 2, 2021

Portfolio Trade Alert For December 2, 2021 - UPDATED

## Actions Taken In Both Equity & ETF Models

Over the [last couple of weeks](#), we discussed the potential for some corrective action in the first two weeks of December as mutual funds distribute their annual gains. That selling came a bit sooner than expected, but our previous reduction in equity exposure and hedging reduced our overall volatility. With the deeply oversold condition now present, and the seasonal tendency for a year-end rally, we are now starting to increase our risk exposure accordingly.

**We are nibbling at some beaten-up oil stocks, adding a broad market trading position, and continuing to clean up laggards.** Over the next week or so, we will look to increase allocations in Healthcare, Technology, Energy, and Financials primarily. Although we will pick up opportunities wherever we find them.

## Equity Model

- ***Sell 100% of Johnson and Johnson (JNJ)***
- ***Increase XOM to target weight of 2% of the portfolio.***
- ***Initiate a 1% position in MRO (Marathon Petroleum)***
- ***Add a 2% trading position in SPY in the portfolio.***

## ETF Model

- ***Add 1% to XLE bringing the total position weight to 3% of the portfolio.***
- ***Add a 2% trading position in SPY in the portfolio.***

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[dmc]

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