



Portfolio Trade Alert - April 1, 2022

Trade Alert For Equity & ETF Models

This morning we are selling 100% of JP Morgan (JPM) as higher rates, Fed tightening, and weaker consumption data suggest major retail banks may have some challenges ahead. We are holding on to Goldman Sachs for now and monitoring that position carefully. We are looking to add financial exposure in a non-bank area opportunistically. We are underweight equities, and with the market overbought short-term, we will wait for a pullback to increase exposures.

Equity Model

- *Sell 100% of JP Morgan Chase (JPM)*

ETF Model

- *Reduce XLF by 1% of the portfolio*