Portfolio Trade Alert - July 13, 2023

Trade Alert - Both Models

This morning, we added 1.5% of the Russell 2000-Mid/Small Cap Index (IWM) to both models. The Russell is starting to show signs of strength, having greatly lagged the S&P and Nasdaq. If this market keeps increasing and breadth improves, IWM will likely outperform the other indexes. On a monthly basis, we are getting a good buy signal but could see a pullback in the very short term. Our plan is to add on the pullbacks.

Both Models

- ***Initiate a 1.5% position of the portfolio in the iShares Russell 2000 Mid/Small Cap Index ETF (IWM)***

Be sure and subscribe for text alerts directly to your phone when we execute model trades.