



Portfolio Trade Alert - March 10, 2022

Trade Alert For Equity & ETF Models

Yesterday, Amazon (AMZN) announced a 20-for-1 stock split and a \$10 billion stock buyback plan. That announcement sent the stock up roughly 5% this morning. We are going to use that pop to sell our AMZN stake entirely due to its exposure to retail sales in an inflationary environment with a weakening economy. We are going to shift that stake into our other technology holdings over the next few days to add to our positions at lower levels.

We are reducing XLY in the ETF model given its major exposure is AMZN for the same reasons.

Equity Model

- *Sell 100% of Amazon (AMZN)*

ETF Model

- *Reduce SPDR Discretionary ETF (XLY) by 1% of the portfolio.*