



Portfolio Trade Alert - March 15, 2023

Trade Alert For Equity And ETF Models

The financial issues with Silicon Valley Bank, First Republic, and Credit Suisse are likely the first signs that the Fed has "*broken something*" in the markets. Additionally, the market has taken out important support levels at the 200-DMA and the rising trend line from the October lows. As such, the bears are now officially in charge of the narrative. With the MACD sell signal intact, and the Fed meeting next week, the risk to our portfolios is higher than we like, given the fluid and uncertain situation we are currently faced with.

Therefore, after selling all of the financial exposure previously, we are removing our basic materials and energy exposures today. While we fundamentally like the companies we own, and the dividend they provide, their sensitivity to economic fallout is very high. Therefore, we will step aside for now and let the market tell us what to do next.

Equity Model

- *Sell 100% of Devon Energy (DVN), EQT, Inc. (EQT), and Conoco Phillips (COP)*
- *Liquidate 100% of Albamarle (ALB)*

ETF Model

- *Sell 100% of iShares Basic Materials (XLB)*
- *Liquidate 100% of Global Z Lithium & Battery Tech (LIT)*
- *Sell 100% of iShares Energy (XLE)*