



## Portfolio Trade Alert - May 16, 2023

### Trade Alert - Equity And ETF Models

This morning we bought back into the energy sector. As I noted on Monday, the sector is now markedly oversold on a relative and absolute basis. Further, XLE and the underlying stocks are turning, or about to turn, to a buy signal on our money flow indicators and from low levels. We are adding very small starter positions currently, as momentum remains weak in the sector. However, if we begin to see a rotation, we will add further to the positions.

#### Equity Model

- *Initiate a 1% portfolio position in both Valero Energy (VLO) and Exxon Mobil (XOM)*

#### ETF Model

- *Buy 2% of the total portfolio size into the iShares Energy ETF (XLE)*