



# Portfolio Trade Alert - October 6, 2023 - 1

## Trade Alert - Equity And ETF Models

This morning, we are reducing our exposure to the banking sector as we approach bank earnings later next week. We are concerned that the recent spurt higher in interest rates will result in poor headlines and CEO outlooks. We sold Truist Financial (TFC) as it technically looks much weaker than PNC Bank (PNC). However, we still like TFC in the long term and will look for a re-entry point once headline risks decrease.

### Equity Model

- *Sell 100% Trust Financial (TFC)*

### ETF Model

- *Reduce the S&P Banking Sector ETF (KBE) by 1% of the portfolio.*

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