



Portfolio Trade Alert - September 29, 2025

Trade Alert - Equity, Dividend Growth & ETF Models

This morning, we rebalanced our core models, having rebalanced the thematic models last week. The bulk of the changes were in the equity model. There is no change to the total equity exposure in the equity model and a 1% increase in the sector model.

We are adding META, replacing AAPL, which we exited two months ago. We are selling OKE. It has been underperforming the natural gas pipeline sector. We are adding to its competitor, KMI, to replace it partially, and we may add a little more to the energy sector in time. We are reducing NLY. While we think its prospects with a steepening yield curve are good, its price-to-book value is high. This is cautionary, as the company will likely issue new shares, diluting existing shareholders. Additionally, we are taking profits in GOOG and bringing it back to its model weight. We are adding .25% to NVDA and reducing PLTR by the same amount.

Equity Model

- *Reduce GOOG to 4% of the portfolio, PLTR to 3.5% and NLY to 2%*
- *Sell 100% of OKE*
- *Initiate a 2% position in META*
- *Increase NVDA to 3% of the portfolio and KMI to 2%.*

ETF Model

- *Increase AMLP to 2% of the portfolio.*

Dividend Growth Model

- *Rebalance all dividend positions in the portfolio to 3.33% of the total.*
- *Rebalance the growth holdings to 5% of the portfolio.*
- *NLY is rebalanced to 2% of the portfolio. UGI is unaffected.*

Symbol ↑↓ ▾	Name ↑↓ ▾	Buy/Sell ↑↓	Total # of Shares ↑↓	Transaction Date ↑↓
AAPL	Apple Inc.	Sell	4	2025-09-29
ABBV	ABBVIE INC.	Buy	2	2025-09-29
AEP	American Electric Power Company, Inc.	Buy	7	2025-09-29
AMGN	Amgen Inc	Buy	4	2025-09-29
AMLP	Alerian MLP ETF	Buy	23	2025-09-29
AMZN	Amazon.Com Inc	Buy	2	2025-09-29
DUK	Duke Energy Corporation	Buy	7	2025-09-29
GOOG	Alphabet Inc. Class C Capital Stock	Sell	8	2025-09-29
IBM	International Business Machines Corporation	Buy	3	2025-09-29
JPM	JPMorgan Chase & Co.	Buy	2	2025-09-29
KMB	Kimberly-Clark Corp.	Buy	10	2025-09-29
KMI	Kinder Morgan, Inc.	Buy	37	2025-09-29
KO	Coca-Cola Company	Buy	19	2025-09-29
MMM	3M Company	Buy	7	2025-09-29
MO	Altria Group, Inc.	Buy	11	2025-09-29
MSFT	Microsoft Corp	Sell	1	2025-09-29
NLY	Annaly Capital Management, Inc.	Sell	48	2025-09-29
NVDA	Nvidia Corp	Sell	8	2025-09-29
O	Realty Income Corporation	Buy	15	2025-09-29
SPG	Simon Property Group, Inc.	Buy	3	2025-09-29
TFC	Truist Financial Corporation	Buy	14	2025-09-29
VZ	Verizon Communications	Buy	22	2025-09-29
XOM	Exxon Mobil Corporation	Buy	6	2025-09-29

Want These Alerts Via TEXT?

To receive trade information via text, click on your user name in the upper right corner of the website. **Then click My Account and the title SMS Notification Preferences.**

NOTE: You must add your country code in front of your number. The U.S. code is 1.

Please let us know if you have any problems.