

PVH, BURL - positive

BUY

 PVH rose above its steep 12-month downtrend line in November. PVH then proceeded to break out above the August highs on a big gap-up day in November (zoom chart). Both are long-term positives. These breakouts mean a large potential upside for BURL as it declined over 60% from the November 2021 highs to the October 2022 lows. PVH is still down 45% from the 2021 highs.

RRG analysis shows that after spending many weeks stuck in the Lagging quadrant, PVH is now firmly in the Leading quadrant. (RRG below).



PVH - zoom



BURL rose above its steep 14-month downtrend line at the end of October. BURL also
moved above the 2022 downtrend line in November on a big gap-up day. The zoom chart
reveals that BURL is now at support from both the gap-up day and the newly formed uptrend
line from the November breakout. The weekly chart reveals that the inflection point for
BURL?s steep decline was long-term support at 100.

RRG analysis shows that after spending many weeks stuck in the Lagging quadrant, BURL is now firmly in the Leading quadrant. (RRG below).



BURL - zoom





Relative Rotation Graphs (RRG) ? explanation video

RRG? written explanation

