

SNPS - negative 10/23/24

SELL

- SNPS fell below its 21-month, +125% uptrend line in early August. A brief rally tried to counter this breakdown but failed. The zoom chart reveals that SNPS has formed a downtrend with a pattern of lower highs. The weekly chart shows that the next level of long-term support. From the 2023 breakout, is more than 20% lower at the 285 level.

RRG analysis shows that SNPS is stuck deep in the Lagging quadrant with low relative strength and low relative momentum.



SNPS - zoom



SNPS - weekly



[Relative Rotation Graphs \(RRG\) ? explanation video](#)

[RRG ? written explanation](#)

