

# TPA-RRG Report. FANG continues to underperform.



- **What is hot and what is not.**

TPA-RRG captures the inevitable movement of stocks into and out of favor.

- **Scores and ranking**

Clients can quickly see which stocks are showing the best and worst relative strength characteristics. TPA found that using RRG's was very beneficial, but took some time to parse through, so we simplified the process by creating a score for each stock and sector.

- **The best of both worlds – RRG & TPA**

Now, clients can use TPA-RRG scores and rankings to identify stocks that are not only moving into favor, but are also technically positive.

- ***TPA-RRG analyzes every stock in the Russell 1000 and 25 major sector & subsector ETFs***



***Click on any image below for the entire TPA-RRG Report!***

# THE REPORT

## TPA-RRG Weekly Commentary

### Top 20-Bottom 20, Sectors, Market

As TPA stated in the 7/5/24 TPA-RRG report entitled “Any Sustained Market Downturn Should Mean Significant FANG Underperformance,” in the past 7 days, FANG stocks are down 7.98%, while the S&P500 is only down 2.29%.

#### RELATIVE PERFORMANCE OF FANG AND S&P500 – 7 DAYS



#### TPA-RRG TOP 20 & BOTTOM 20 (table below)

Buy	Prices as of 7/19/24							STOCK	SECTOR	TOTAL
Sell	TOP 20							TPA-RRG	TPA-RRG	TPA-RRG
Code	Name	Last	RRG Ratio	RRG Momentum	Quadrant	Mkt Cap (\$MIL)	TPA Sector	SCORE	SCORE	SCORE
BBY	Best Buy Co. Inc.	88.60	100.87	102.45	Leading	\$19,112	Consumer Discretionary	5.29	2.01	7.30
DOCS	Doximity Inc - Ordinary Shares - Clas	28.22	96.97	103.55	Improving	\$5,233	Technology	3.69	3.01	6.69
SIX	Six Flags Entertainment Corp (Delist	32.00	103.38	105.40	Leading	\$2,697	Consumer Discretionary	4.54	2.01	6.55
OLED	Universal Display Corp.	218.96	105.02	107.84	Leading	\$10,387	Semiconductor	4.43	2.01	6.44
ALGM	Allegro Microsystems Inc.	28.79	97.05	101.50	Improving	\$5,579	Technology	3.32	3.01	6.33
AAPL	Apple Inc	224.31	104.56	106.87	Leading	\$3,439,592	Technology	3.31	3.01	6.32
ADBE	Adobe Inc	551.00	91.77	106.33	Improving	\$244,313	Technology	3.19	3.01	6.20
HPQ	HP Inc	37.15	107.30	105.92	Leading	\$36,354	Technology	3.19	3.01	6.20
CNXC	Concentrix Corp.	66.87	84.17	109.27	Improving	\$4,369	Technology	3.15	3.01	6.16
AZTA	Azenta Inc	53.44	85.97	100.75	Improving	\$2,881	Technology	3.15	3.01	6.16
IPGP	IPG Photonics Corp	88.03	90.43	101.42	Improving	\$4,011	Technology	3.09	3.01	6.10
HPE	Hewlett Packard Enterprise Co	20.48	107.64	104.08	Leading	\$26,617	Technology	3.09	3.01	6.10
ORCL	Oracle Corp.	138.56	104.82	103.21	Leading	\$381,852	Technology	3.07	3.01	6.08
VSAT	Viasat Inc.	15.41	78.83	100.59	Improving	\$1,940	Technology	3.07	3.01	6.07
AVGO	Broadcom Inc	157.35	109.01	102.15	Leading	\$732,445	Technology	3.00	3.01	6.00
WIX	Wix.Com Ltd	163.30	109.53	104.22	Leading	\$9,087	Technology	2.98	3.01	5.98
RUN	Sunrun Inc	16.95	97.66	110.73	Improving	\$3,757	Solar & Environ	3.92	2.01	5.94
EXR	Extra Space Storage Inc.	164.10	98.87	102.72	Improving	\$34,744	Real Estate	3.66	2.02	5.68
UDR	UDR Inc	41.52	100.10	100.84	Leading	\$13,673	Real Estate	3.52	2.02	5.54
VNO	Vornado Realty Trust	28.71	92.37	100.68	Improving	\$5,469	Real Estate	3.43	2.02	5.45

Buy	Prices as of 7/19/24						STOCK	SECTOR	TOTAL	
Sell	BOTTOM 20						TPA-RRG	TPA-RRG	TPA-RRG	
OSK	Oshkosh Corp	107.77	92.44	94.46	Lagging	\$7,048	Industrial	-3.14	-3.01	-6.15
DIS	Walt Disney Co (The)	95.74	91.21	93.30	Lagging	\$174,538	Communication Services	-3.16	-3.01	-6.16
RJF	Raymond James Financial Inc.	108.62	95.80	96.20	Lagging	\$22,514	Financial	-3.18	-3.01	-6.19
SLM	SLM Corp.	22.93	97.35	95.95	Lagging	\$5,038	Financial	-3.19	-3.01	-6.20
CPRT	Copart Inc.	51.71	96.67	97.26	Lagging	\$49,760	Industrial	-3.18	-3.01	-6.20
CHK	Chesapeake Energy Corp. - Ordinary	81.01	97.18	96.41	Lagging	\$10,616	Energy	-3.18	-3.01	-6.20
STLD	Steel Dynamics Inc.	128.44	94.61	95.29	Lagging	\$20,182	Metals and Mining	-3.20	-3.01	-6.20
MPC	Marathon Petroleum Corp	165.16	92.88	92.42	Lagging	\$58,191	Energy	-3.21	-3.01	-6.22
ERIE	Erie Indemnity Co.	377.34	94.25	94.57	Lagging	\$17,573	Financial	-3.22	-3.01	-6.23
PNR	Pentair PLC	78.84	96.46	95.99	Lagging	\$13,089	Industrial	-3.25	-3.01	-6.26
CAT	Caterpillar Inc.	347.63	96.28	94.47	Lagging	\$170,010	Industrial	-3.25	-3.01	-6.27
AZEK	AZEK Company Inc	44.20	95.80	94.10	Lagging	\$6,432	Industrial	-3.26	-3.01	-6.27
VLO	Valero Energy Corp.	148.33	96.87	94.00	Lagging	\$48,503	Energy	-3.26	-3.01	-6.27
ESAB	ESAB Corp	97.78	94.87	92.63	Lagging	\$5,908	Industrial	-3.29	-3.01	-6.30
ALK	Alaska Air Group Inc.	37.93	97.09	95.38	Lagging	\$4,813	Industrial	-3.30	-3.01	-6.31
HUBB	Hubbell Inc.	370.23	96.26	94.47	Lagging	\$19,876	Industrial	-3.32	-3.01	-6.33
WTM	White Mountains Insurance Group L	1724.84	97.39	96.59	Lagging	\$4,426	Financial	-3.33	-3.01	-6.34
BALL	Ball Corp.	61.04	96.78	94.66	Lagging	\$18,946	Industrial	-3.34	-3.01	-6.35
CNM	Core & Main Inc - Ordinary Shares Cl	51.47	99.37	90.56	Lagging	\$9,930	Industrial	-3.47	-3.01	-6.49
AMP	Ameriprise Financial Inc	410.89	98.98	97.96	Lagging	\$40,812	Financial	-3.62	-3.01	-6.63

Weekly Relative Rotation Graph® Date: 7/19/2024 Benchmark: S&P 500 Index - SPX (WI)

