

TPA-RRG Report - TECH and SEMI remain underperformers.



- **What is hot and what is not.**
TPA-RRG captures the inevitable movement of stocks into and out of favor.
- **Scores and ranking**
Clients can quickly see which stocks are showing the best and worst relative strength characteristics. TPA found that using RRG's was very beneficial, but took some time to parse through, so we simplified the process by creating a score for each stock and sector.
- **The best of both worlds – RRG & TPA**
Now, clients can use TPA-RRG scores and rankings to identify stocks that are not only moving into favor, but are also technically positive.
- **TPA-RRG analyzes every stock in the Russell 1000 and 25 major sector & subsector ETFs**



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THE REPORT

TPA-RRG Weekly Commentary

Sectors

The market rally has continued as it has left behind sectors that had formerly been leaders. As TPA-RRG has been saying TECH and SEMI have trailed for months. The relative performance chart below shows that XLK (TECH) and SMH (SEMI) are on down 2.7% and 8.9% in the past 3 months while the overall market (SPY/S&P500) has been up 4.2%. TPA expects this underperformance to continue.

RELATIVE PERFORMANCE TECH, SEMI, S&P500 – 3 MONTHS



TPA-RRG TOP 20 & BOTTOM 20 (table below)

Buy	Prices as of 10/4/24		TOP 20					STOCK	SECTOR	TOTAL
Sell								TPA-RRG	TPA-RRG	TPA-RRG
Code	Name	Last	RRG Ratio	RRG Momentum	Quadrant	Mkt Cap (\$MIL)	TPA Sector	SCORE	SCORE	SCORE
DLR	Digital Realty Trust Inc	157.00	100.26	100.58	Leading	\$51,404	Real Estate	6.42	2.01	8.43
AZPN	Aspen Technology Inc	239.10	102.20	104.95	Leading	\$15,124	Tech-Software	4.59	2.01	6.60
SBUX	Starbucks Corp.	96.58	104.16	109.18	Leading	\$109,445	Consumer Discretionary	4.50	2.01	6.50
LAMR	Lamar Advertising Co	132.61	100.94	101.79	Leading	\$13,566	Real Estate	4.43	2.01	6.45
EXAS	Exact Sciences Corp.	68.36	106.81	114.22	Leading	\$12,631	Health Care	3.37	3.02	6.39
MDT	Medtronic PLC	88.26	101.05	104.54	Leading	\$113,193	Health Care	3.33	3.02	6.34
SYK	Stryker Corp.	351.22	98.73	102.37	Improving	\$133,841	Health Care	3.31	3.02	6.33
CLX	Clorox Co.	161.57	104.13	106.97	Leading	\$20,012	Consumer Staples	3.32	3.01	6.33
ILMN	Illumina Inc	141.43	104.37	107.19	Leading	\$22,530	Health Care	3.31	3.02	6.33
COO	Cooper Companies Inc.	105.92	102.52	105.97	Leading	\$21,095	Health Care	3.27	3.02	6.29
WRB	W.R. Berkley Corp.	58.51	101.02	103.39	Leading	\$22,266	Financial	3.27	3.01	6.28
BIO	Bio-Rad Laboratories Inc.	343.70	103.38	105.19	Leading	\$9,579	Health Care	3.26	3.02	6.27
CMA	Comerica Inc.	58.86	103.02	103.69	Leading	\$7,809	Financial	3.26	3.01	6.27
S	SentinelOne Inc - Ordinary Shares -	24.15	103.71	108.24	Leading	\$7,661	Financial	3.26	3.01	6.27
NVST	Envista Holdings Corp	18.83	94.89	108.12	Improving	\$3,238	Health Care	3.23	3.02	6.25
TRV	Travelers Companies Inc.	236.21	100.39	104.25	Leading	\$53,840	Financial	3.24	3.01	6.25
GIS	General Mills Inc.	73.61	100.94	103.78	Leading	\$40,865	Consumer Staples	3.23	3.01	6.24
THG	Hanover Insurance Group Inc	149.03	102.69	104.04	Leading	\$5,363	Financial	3.22	3.01	6.24
SPB	Spectrum Brands Holdings Inc.	92.57	100.16	101.96	Leading	\$2,595	Consumer Staples	3.22	3.01	6.23
ALL	Allstate Corp (The)	190.57	103.21	103.22	Leading	\$50,318	Financial	3.21	3.01	6.23

Buy	Prices as of	10/4/24						STOCK	SECTOR	TOTAL
Sell			BOTTOM 20					TPA-RRG	TPA-RRG	TPA-RRG
ENTG	Entegris Inc	112.20	84.88	95.27	Lagging	\$16,940	Technology	-2.05	-2.01	-4.06
MKSI	MKS Instruments Inc.	105.86	88.26	94.63	Lagging	\$7,123	Technology	-2.05	-2.01	-4.06
SNPS	Synopsys Inc.	499.12	89.65	95.86	Lagging	\$76,672	Technology	-2.06	-2.01	-4.06
SNX	TD Synnex Corp	117.31	95.56	98.69	Lagging	\$10,025	Technology	-2.06	-2.01	-4.07
FANG	Diamondback Energy Inc	194.61	92.80	96.00	Lagging	\$57,360	Energy	-2.06	-2.00	-4.07
MRO	Marathon Oil Corporation	28.99	96.17	97.50	Lagging	\$16,217	Energy	-2.11	-2.00	-4.11
WDC	Western Digital Corp.	66.35	89.14	94.30	Lagging	\$22,788	Technology	-2.11	-2.01	-4.12
AMAT	Applied Materials Inc.	201.97	89.96	94.38	Lagging	\$166,505	Technology	-2.12	-2.01	-4.12
AAPL	Apple Inc	226.80	106.98	98.54	Weakening	\$3,448,290	Technology	-2.12	-2.01	-4.12
QCOM	Qualcomm Inc.	168.90	89.67	93.32	Lagging	\$188,155	Technology	-2.12	-2.01	-4.13
CRUS	Cirrus Logic Inc.	119.61	109.37	95.20	Weakening	\$6,389	Technology	-2.15	-2.01	-4.16
MCHP	Microchip Technology Inc.	77.68	87.29	95.66	Lagging	\$41,676	Semiconductor	-2.04	-3.03	-5.08
LRGX	Lam Research Corp.	81.54	85.10	93.10	Lagging	\$105,685	Semiconductor	-2.08	-3.03	-5.12
MU	Micron Technology Inc.	102.25	82.50	89.20	Lagging	\$113,379	Semiconductor	-2.11	-3.03	-5.14
TER	Teradyne Inc.	130.50	97.13	93.44	Lagging	\$21,295	Technology	-3.19	-2.01	-5.19
PSTG	Pure Storage Inc	51.24	91.37	91.49	Lagging	\$16,791	Technology	-3.20	-2.01	-5.21
KD	Kyndryl Holdings Inc	23.63	94.19	94.26	Lagging	\$5,463	Technology	-3.24	-2.01	-5.24
APH	Amphenol Corporation	62.40	97.64	96.56	Lagging	\$75,148	Technology	-3.31	-2.01	-5.32
ADI	Analog Devices Inc.	228.23	99.25	97.54	Lagging	\$113,315	Technology	-3.39	-2.01	-5.39
KLAC	KLA Corp.	787.39	98.41	96.52	Lagging	\$105,491	Semiconductor	-3.27	-3.03	-6.30

Weekly Relative Rotation Graph® Date: 10/4/2024 Benchmark: S&P 500 Index - SPX (WI)

