

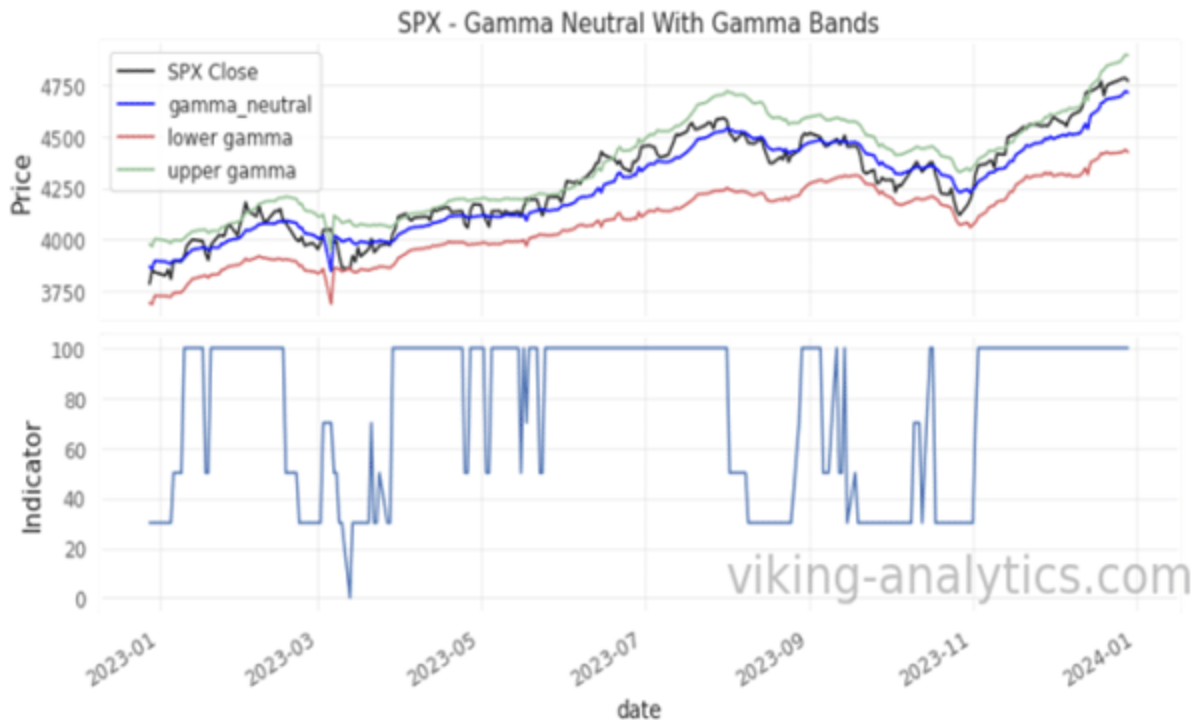
Viking Analytics: Gamma Band Update 1/1/2024

Gamma Bands

The S&P 500 (SPX) closed 35 points higher and less than 70 points from all-time highs. The Gamma Band model continues with a 100% allocation.

The Gamma neutral level moved a lot higher following the December option expiration. The Gamma Band model will move to a lower allocation if the market closes below gamma flip, currently near 4,714. This model will fall to a 0% allocation if SPX closes below the lower gamma level currently near 4,452.

The chart below shows how price (in black) relates to the gamma flip (in blue) and the lower gamma level (in red). The gamma flip level often serves as a support and resistance level.



The Gamma Band model can be viewed as a trend following model that shows the effectiveness of tracking various levels of market gamma. When the daily price closes below Gamma Flip, the model will reduce exposure to avoid price volatility and sell-off risk. There is also an allocation adjustment on the trend slope of the gamma flip line.

Please visit our [website](#) for more information or to download sample reports.

Disclaimer

This is for informational purposes only and is not trading advice. The information contained in this article is subject to our [full disclaimer](#) on our website.

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