

VNT-positive

BUY

- VNT rose above its steep 17-month downtrend line in January. VNT had fallen 55% = from the highs of September 2021 to the lows of October 2022. Charts 2 and 3 show that
- the recent 6-day 11% decline in VNT puts the stock at 2023 uptrend support.
- VNT is also at support from the February breakout
- The recent decline was probably due to VNT becoming very overbought and that situation is now remedied

RRG analysis shows that VNT is comfortably in the Leading quadrant. VNT was one of the top 20 stocks in this week?s TPA-RRG report. (RRG below)



VNT



VNT - zoom



Relative Rotation Graphs (RRG) ? explanation video

RRG ? written explanation

