

Long-Short Idea List: 04-11-19

HOW TO READ THE CHARTS

There are four primary components to each chart:

- The price chart is contained within the shaded area which represents 2-standard deviations above and below the short-term moving average.
- The Over Bought/Over Sold indicator is in orange at the top.
- The Support/Resistance line (green) is the longer-term moving average which also acts as a trailing stop in many cases.
- The Buy / Sell is triggered when the green line is above the red line (Buy) or vice-versa (Sell).



LONG CANDIDATES

GDX - Gold Miners ETF

Open: **22.75** Ask: **22.65** P/E: Options: **yes**
 High: **22.93** Ask Size: **20900** EPS: Annual Dividend: **0.105**
 Low: **22.55** Bid: **22.64** Last Size: **0 shrs** Yield: **0.46%**
 Prev Close: **22.43** Bid Size: **27400** VWAP: SCTR (ETF): **96.2**

Wednesday 10-Apr-2019 2:54 pm
 ▲ **+0.94%**
 Chg: **+0.21**
 Last: **22.64**
 Volume: **66,583,156**



- We have owned gold-miners for a while with expectations the Fed will mis-step and drive investors toward safehavens like gold. That likelihood is becoming more likely.
- Currently on a buy signal, GDX has been running along the 50-dma moving average support. A break above \$23 will likely see higher prices.
- Buy at \$23 with an initial target of \$25
- Stop level is \$22

GS - Goldman Sachs Group

GS Goldman Sachs Group, Inc. NYSE + BATS

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Financial / Investment Services

Wednesday 10-Apr-2019 2:56 pm

Open: 202.79	Ask: 202.65	P/E: 8.03	Options: yes
High: 203.63	Ask Size: 49	EPS: 25.25	Annual Dividend: 3.2
Low: 198.86	Bid: 202.58	Last Size: 0 shrs	Yield: 1.58%
Prev Close: 202.38	Bid Size: 100	VWAP:	SCTR (Large): 27.2

▲ **+0.17%**
Chg: **+0.34**
Last: **202.72**
Volume: **5,501,407**



- GS is trying to break above the 200-dma with the 50-dma close behind to cross above it.
- Currently on a "buy" signal and not tremendously overbought, there is upside to the position currently.
- We added a position to our long-short portfolio at \$202
- We have an initial target for \$215-220.
- Stop-loss is currently \$190

EGHT - 8x8, Inc.

EGHT 8x8, Inc. NYSE + BATS

Communication Services / Fixed Telecommunications

Open: **20.50** Ask: **21.06** P/E: **-27.05** Options: **yes**
 High: **21.05** Ask Size: **100** EPS: **-0.78** Annual Dividend: **N/A**
 Low: **20.18** Bid: **21.05** Last Size: **0 shrs** Yield: **N/A**
 Prev Close: **20.59** Bid Size: **100** VWAP: SCTR (Small): **77.6**

Wednesday 10-Apr-2019 2:59 pm

▲ **+2.23%**
 Chg: **+0.46**
 Last: **21.05**
 Volume: **1,509,228**



- *EGHT is not a fundamental play by any stretch of the imagination, however, for a "trade" there is a decent setup.*
- *Just triggering a buy signal and with the 50-dma crossing above the 200-dma, there is upside to recent highs.*
- *Buy at current levels.*
- *Target for trade is \$23*
- *Stop-loss is \$19.50*

VLO - Valero Energy Corp.

VLO Valero Energy Corp NYSE + BATS

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Energy / Exploration & Production

Wednesday 10-Apr-2019 2:44 pm

Open: **86.89** Ask: **88.62** P/E: **12.12** Options: **yes**
 High: **88.80** Ask Size: **100** EPS: **7.31** Annual Dividend: **3.3**
 Low: **84.77** Bid: **88.60** Last Size: **0 shrs** Yield: **3.72%**
 Prev Close: **86.69** Bid Size: **269** VWAP: SCTR (Large): **16.5**

▲ **+2.21%**
 Chg: **+1.92**
 Last: **88.61**
 Volume: **7,092,654**



- VLO is in technically and fundamentally in a good
- Having just triggered a buy signal recently, and starting to recover from an oversold condition, the technical setup for a trade is good.
- Fundamentally, VLO benefits from positive crack spreads and the recent run up in oil prices should bode well for earnings.
- We took on a position in the long-short portfolio and will add to the position if our thesis plays out.
- Stop Loss is set at \$85

WELL - Welltower, Inc.

WELL Welltower Inc. NYSE + BATS

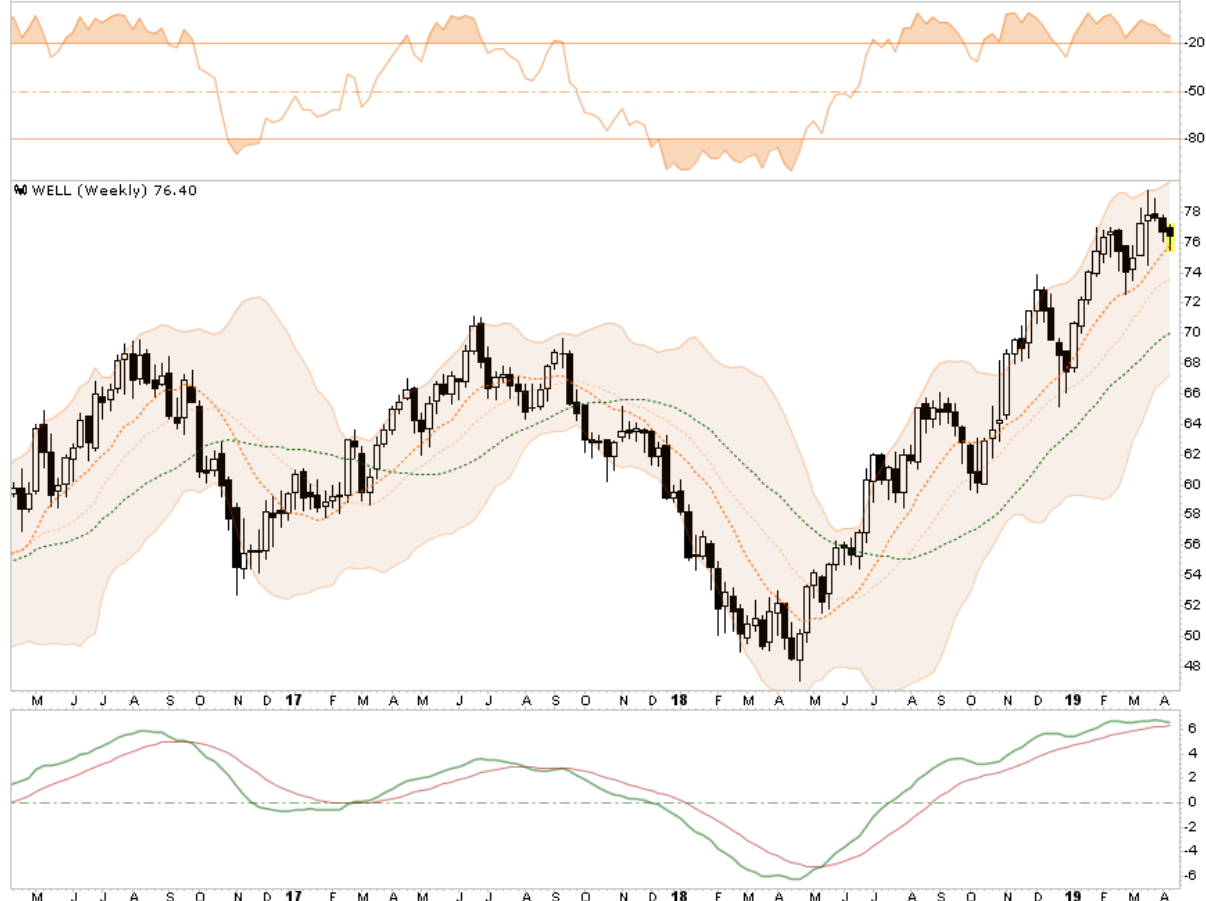
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Real Estate / Specialty REITs

Wednesday 10-Apr-2019 2:41 pm

Open: **76.94** Ask: **76.41** P/E: **83.49** Options: **yes**
 High: **77.13** Ask Size: **100** EPS: **0.92** Annual Dividend: **3.48**
 Low: **75.54** Bid: **76.40** Last Size: **0 shrs** Yield: **4.55%**
 Prev Close: **76.74** Bid Size: **100** VWAP: SCTR (Large): **80.3**

Chg: **-0.34**
 Last: **76.40**
 Volume: **4,260,222**



- *WELL has consistently tested and bounced off of the running 50-dma.*
- *This is a very tight trade with a target of \$79-80*
- *Buy at current levels.*
- *Stop is set at \$75*

SHORT CANDIDATES

BRK.B - Berkshire Hathaway B-Shares

BRK/B Berkshire Hathaway, Inc. NYSE + BATS

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Financial / Reinsurance

Wednesday 10-Apr-2019 2:22 pm

Open: **205.14** Ask: **204.01** P/E: **126.02**
 High: **205.64** Ask Size: **100** EPS: **1.62**
 Low: **203.59** Bid: **203.98** Last Size: **0 shrs**
 Prev Close: **205.33** Bid Size: **100** VWAP:

Options: **yes**
 Annual Dividend: **N/A**
 Yield: **N/A**
 SCTR (Large): **23.5**

Chg: **-0.65%**
 Last: **203.99**
 Volume: **6,575,444**



- With BRK.B in a fairly tight consolidation range, our expectations is that the HNZ debacle from last quarter is not yet behind them.
- Furthermore, BRK.B has failed to perform with the rally in the market which makes it susceptible if the market declines.
- Short at current levels.
- Target for trade is \$190
- Stop-loss is set at \$206

WFC - Well Fargo & Co. (AKA "Wiley F\$%#@*! Criminals")



- *WFC continues to erode due to scandal after scandal from their actual criminal activities conducted over the last several years.*
- *This is finally started to work its way through their system and customers are moving to other banks. Assets under management are declining and they will likely report a "not so great quarter." It will be their outlook for redemption which may save the bank in the near term.*
- *The recent failure at the 50-dma suggests lower prices in the near-term.*
- *Short at current levels*
- *Target for trade is \$44*
- *Stop loss is \$50*

TSLA - Tesla, Inc.



- TSLA has continued to struggle with cash burn, production, bad press, and issues with the SEC.
- There is a high risk of disappointment in this earnings seasons report particularly as auto sales have declined.
- TSLA continues to struggle in a downtrend of the 50-dma and the \$260 level is extremely critical support.
- However, if the \$260 level is broken, the downside will be fast and furious and unshortable at that point.
- Short at current levels with a stop @290
- Add to the position on a break below \$260
- Target is initially set at \$190

UAA - Under Armour, Inc.

UAA Under Armour, Inc. NYSE + BATS

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Consumer Discretionary / Clothing & Accessories

Wednesday 10-Apr-2019 2:18 pm

Open: **21.74** Ask: **21.23** P/E: **-204.43** Options: **yes**
 High: **21.86** Ask Size: **400** EPS: **-0.10** Annual Dividend: **N/A**
 Low: **20.56** Bid: **21.22** Last Size: **0 shrs** Yield: **N/A**
 Prev Close: **21.83** Bid Size: **815** VWAP: SCTR (Large): **43.6**

Chg: **-2.79%**
 Last: **21.22**
 Volume: **13,680,781**



- *UAA has struggled during the entirety of the rally from the December lows.*
- *Currently the setup for a short is not great, but there is a decent expectation of an earnings related disappointment particularly if recent retail sales reports are accurate.*
- *Short at current levels.*
- *Stop is set at \$23*
- *Target for the trade is \$17*

VTR - Vertias, Inc.

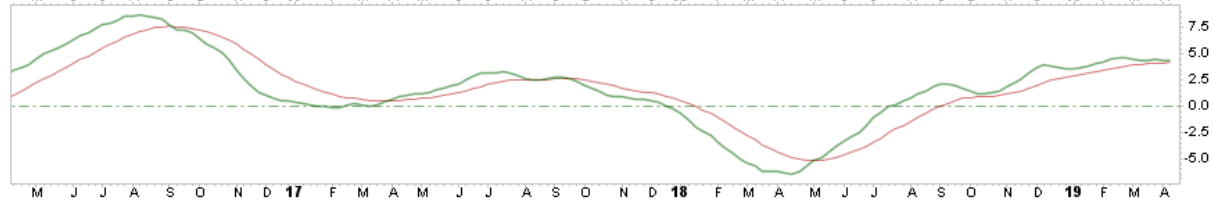
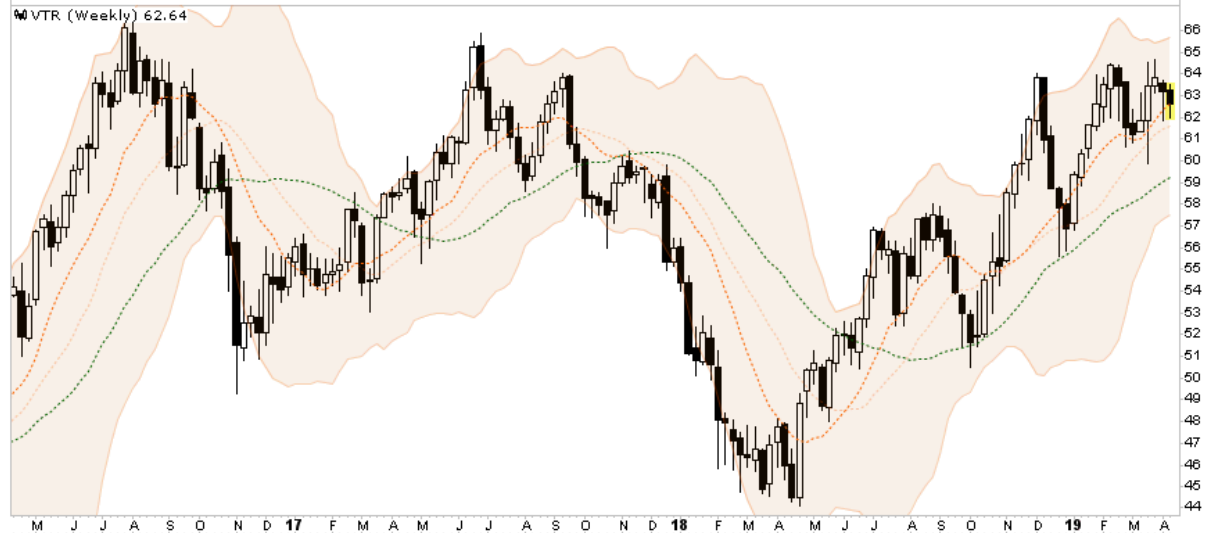
VTR Ventas, Inc. NYSE + BATS

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Real Estate / Specialty REITs

Wednesday 10-Apr-2019 2:19 pm

Open: 63.25	Ask: 62.65	P/E: 61.95	Options: yes	Chg: -0.85%
High: 63.49	Ask Size: 100	EPS: 1.01	Annual Dividend: 3.165	Last: 62.64
Low: 61.95	Bid: 62.63	Last Size: 0 shrs	Yield: 5.05%	Volume: 2,864,836
Prev Close: 63.18	Bid Size: 191	VWAP: 	SCTR (Large): 67.2	



- *VTR is very close to triggering a "sell" signal and is extremely overbought.*
- *After a failure at multiple tops, look for a break below \$62 combined with a confirmed sell signal to enter the short.*
- *Short below \$62*
- *Set stops at \$64.50*
- *Initial target for trade is \$60*