

Long-Short Idea List: 04-25-19

HOW TO READ THE CHARTS

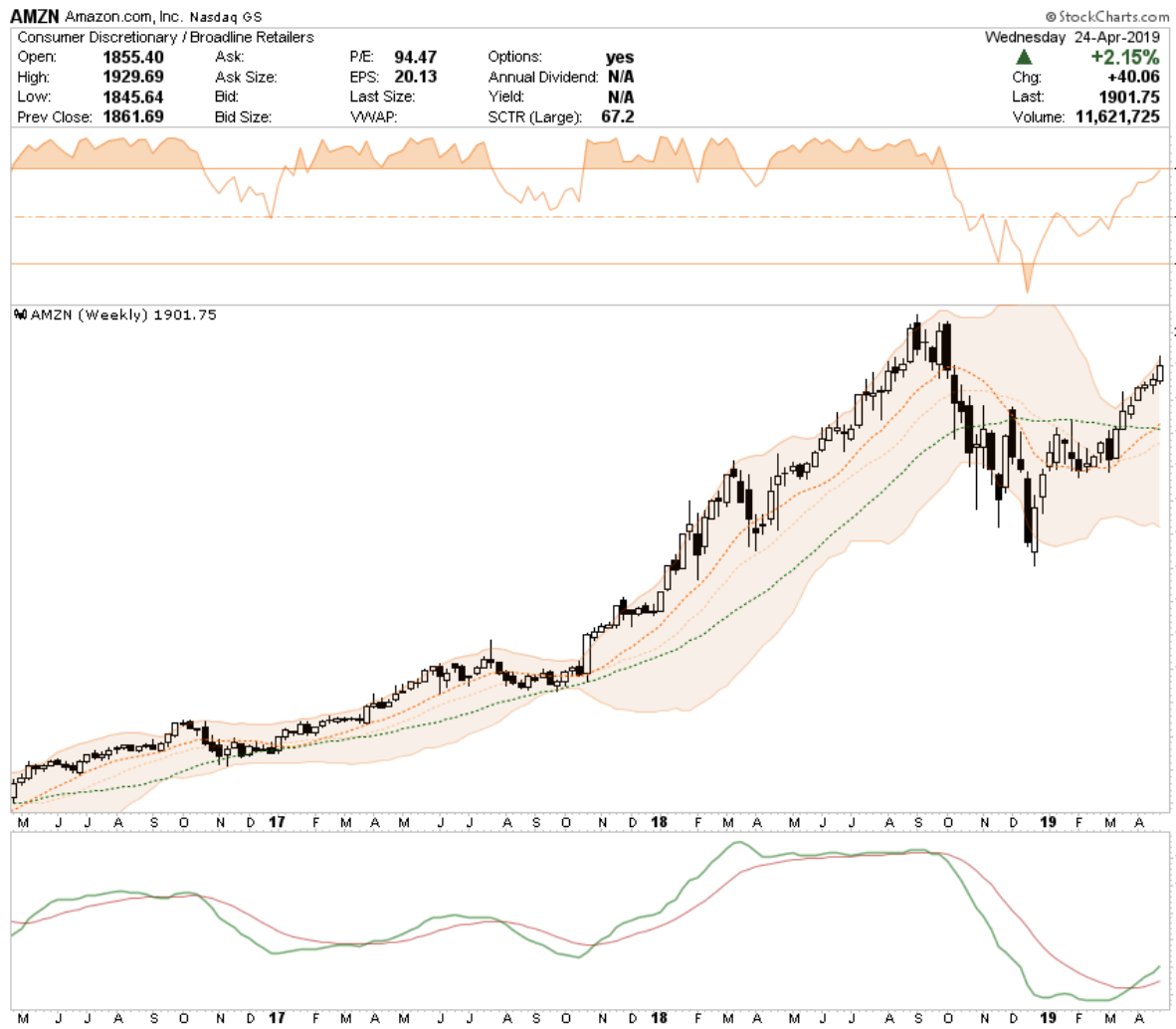
There are four primary components to each chart:

- The price chart is contained within the shaded area which represents 2-standard deviations above and below the short-term moving average.
- The Over Bought/Over Sold indicator is in orange at the top.
- The Support/Resistance line (green) is the longer-term moving average which also acts as a trailing stop in many cases.
- The Buy / Sell is triggered when the green line is above the red line (Buy) or vice-versa (Sell).



LONG CANDIDATES

AMZN - Amazon.com



- We recommended going long AMZN a few weeks ago as it broke out of its trading range.
- Remain long this week, but take profits heading into earnings.
- Sell 1/3 of position and hold balance. Use any earnings related weakness to add back into position around support at \$1700
- Stop level is \$1600

GOOG - Alphabet, Inc.

GOOG Alphabet Inc. - Class C Nasdaq GS

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Communication Services / Internet

Wednesday 24-Apr-2019

Open: **1235.99** Ask: P/E: **28.74** Options: **yes**
 High: **1269.00** Ask Size: EPS: **43.70** Annual Dividend: **N/A**
 Low: **1228.31** Bid: Last Size: Yield: **N/A**
 Prev Close: **1236.37** Bid Size: VWAP: SCTR (Large): **74.0**

Chg: **+1.59%**
 Last: **1256.00**
 Volume: **3,056,607**



- We previously recommended going long GOOG as it broke above resistance following the December sell-off.
- Hold onto that position now, but like AMZN, take profits heading into earnings.
- Sell 1/3rd of position at current levels and hold balance.
- Look to add back into the position on weakness back at \$1175.
- Stop-loss is currently \$1125

MSFT - Microsoft Corp.

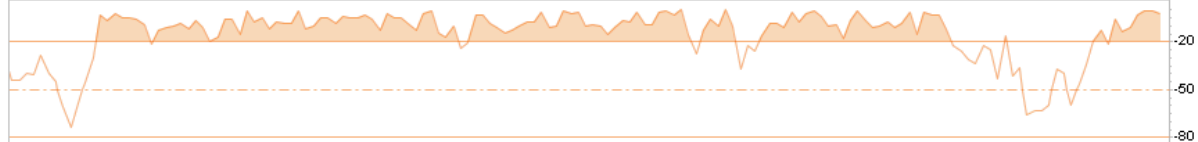
MSFT Microsoft Corp. Nasdaq GS

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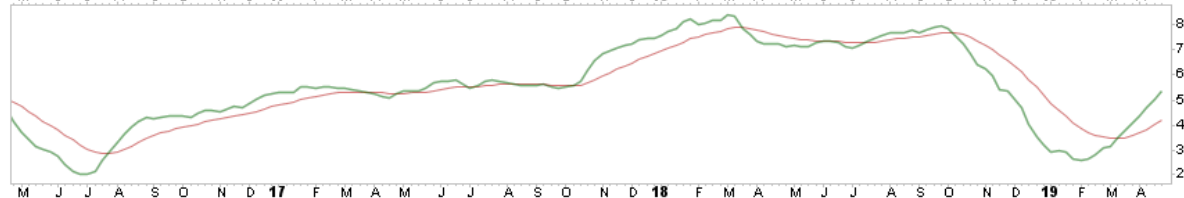
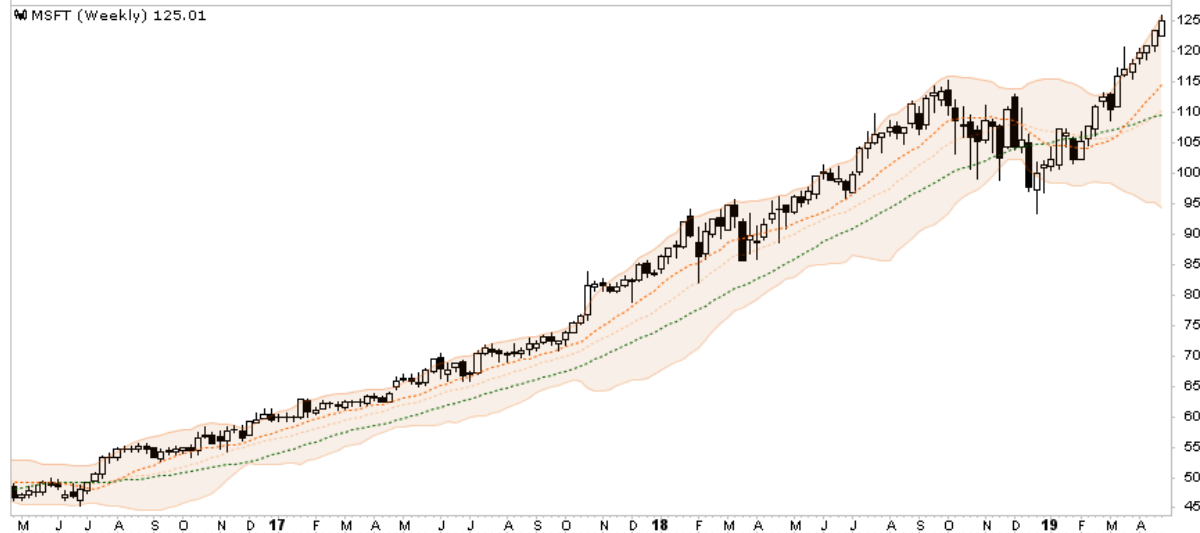
Technology / Software

Wednesday 24-Apr-2019

Open: 122.62	Ask:	P/E: 29.00	Options: yes	Chg: +1.33%
High: 125.85	Ask Size:	EPS: 4.31	Annual Dividend: 1.76	Chg: +1.64
Low: 122.57	Bid:	Last Size:	Yield: 1.41%	Last: 125.01
Prev Close: 123.37	Bid Size:	VWAP:	SCTR (Large): 81.2	Volume: 69,365,616



MSFT (Weekly) 125.01



- We remain long MSFT in our Equity portfolio currently.
- Like AMZN and GOOG, MSFT is extremely extended and after good earnings yesterday, we are looking to trim some profits and wait for a pullback to add back into the position.
- Sell 1/3rd of position and hold the balance.
- Look to add to position at \$115
- Stop loss is moved to \$110.

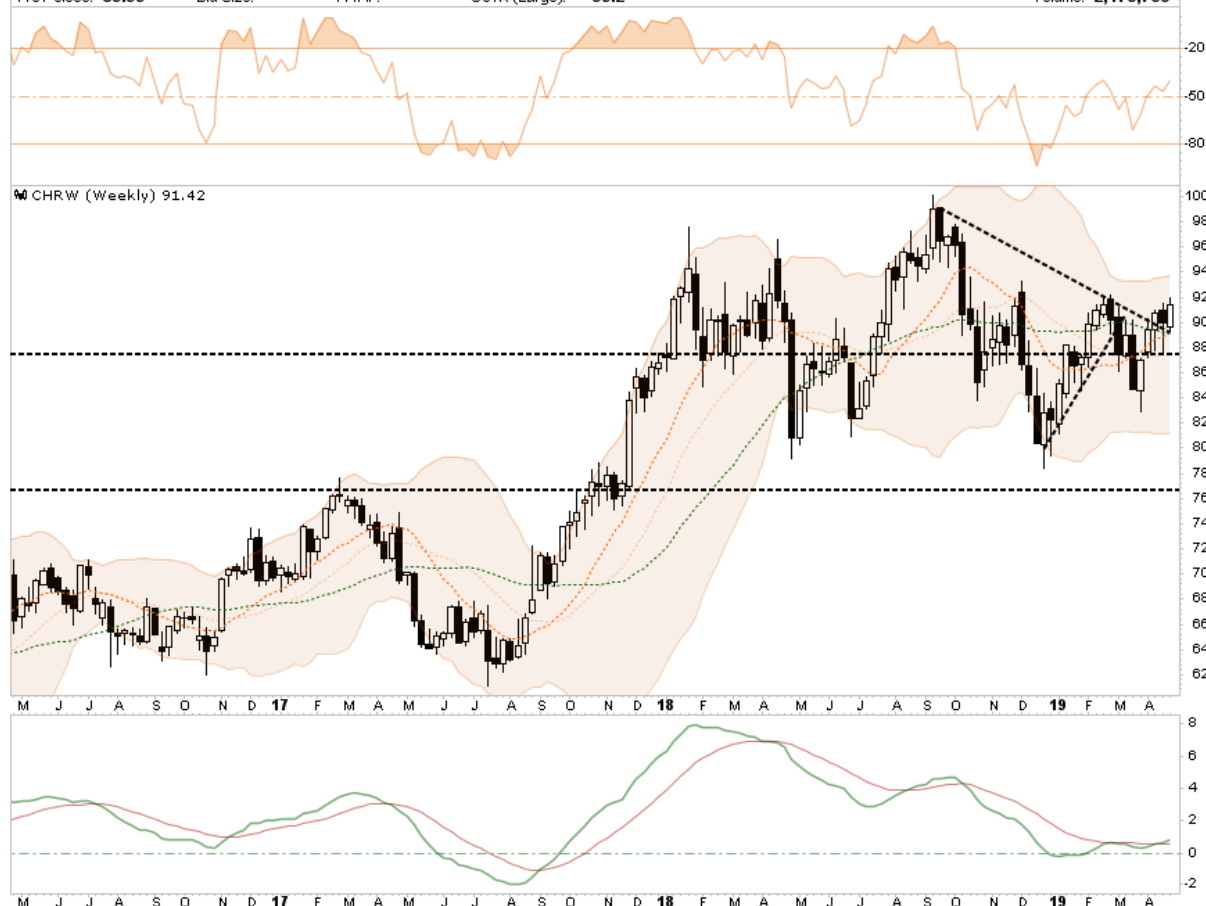
CHRW - C.H. Robinson Worldwide

CHRW C.H. Robinson Worldwide, Inc. Nasdaq GS

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Industrial / Trucking
 Open: **89.59** Ask: P/E: **19.29** Options: **yes**
 High: **91.96** Ask Size: EPS: **4.74** Annual Dividend: **1.92**
 Low: **89.29** Bid: Last Size: Yield: **2.10%**
 Prev Close: **89.99** Bid Size: VWAP: SCTR (Large): **39.2**

Wednesday 24-Apr-2019
 ▲ **+1.59%**
 Chg: **+1.43**
 Last: **91.42**
 Volume: **2,475,705**



- After breaking the downtrend and holding support, CHRW is set to potentially move higher.
- Currently the position is not overbought and is close to registering a buy signal.
- Add a position to portfolios with a tight stop at \$87

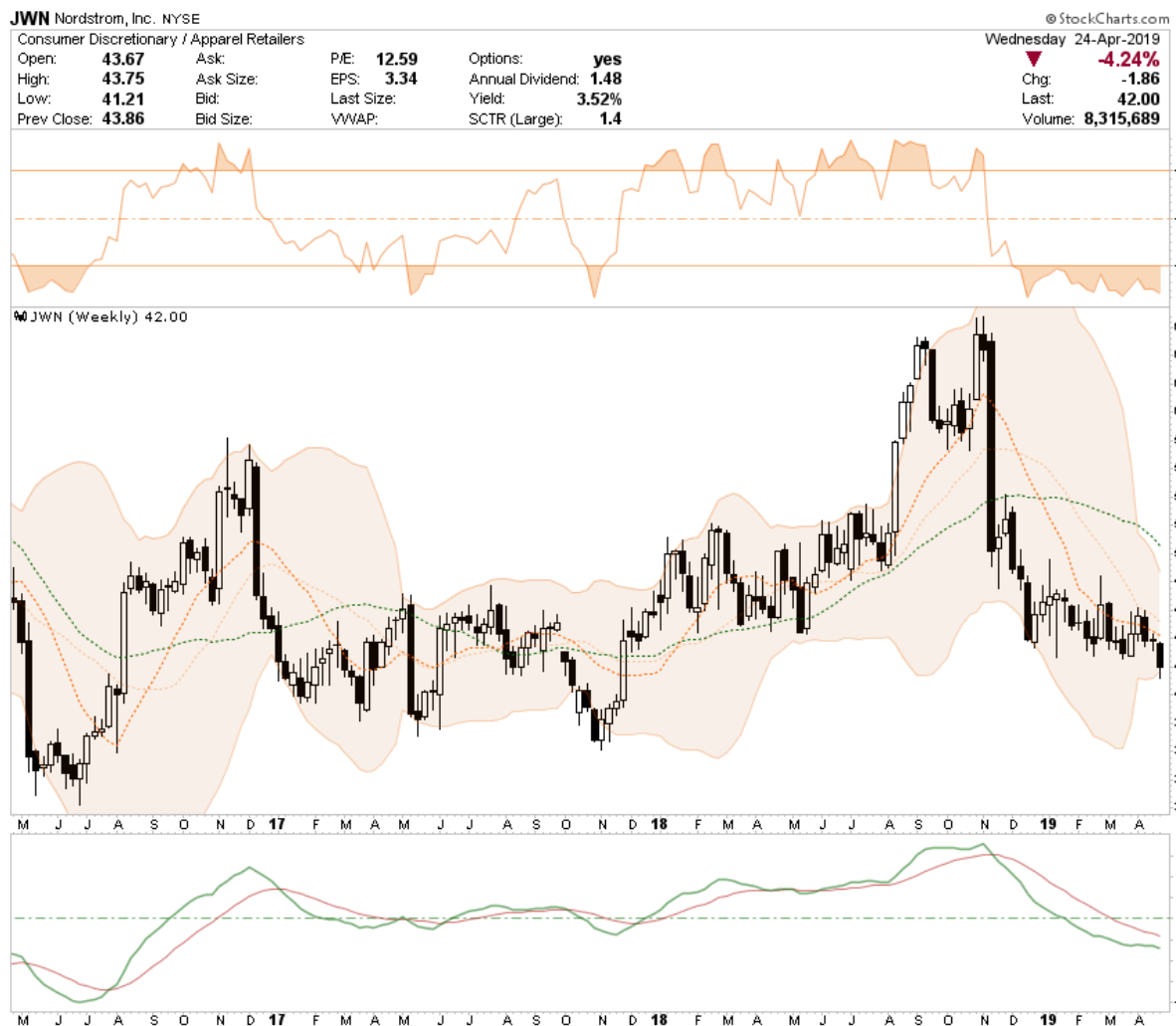
CVS - CVS Health Corp.



- *This is a pure technical speculative trade. Keep a very tight stop.*
- *CVS is extremely beaten up and oversold after a brutal few months of selling.*
- *We are looking for a tradeable bounce in CVS back to the mid-80's.*
- *Buy at current levels.*
- *Stop is set at \$50 - honor thy stop.*

SHORT CANDIDATES

JWN - Nordstrom



- *JWN has remained under intense pressure and broke important support last week.*
- *Short at current levels.*
- *Target for trade is \$38*
- *Stop-loss is set at \$45*

CAT - Caterpillar

CAT Caterpillar, Inc. NYSE

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Industrial / Commercial Vehicles

Wednesday 24-Apr-2019

Open: 142.95	Ask:	P/E: 13.47	Options: yes
High: 143.18	Ask Size:	EPS: 10.23	Annual Dividend: 3.44
Low: 136.56	Bid:	Last Size:	Yield: 2.50%
Prev Close: 143.36	Bid Size:	VWAP:	SCTR (Large): 41.0

Chg: -3.93%
Last: 137.73
Volume: 18,227,802



- CAT had disappointing earnings today and suggested that China related weakness is likely more than markets are currently anticipating.
- This is a wait-and-see short play as you need a break below the bottom of the wedge.
- Short on a break below \$130
- Target for trade is \$110
- Stop loss is \$140

TSLA - Tesla, Inc.



- Last week we recommended shorting TSLA. As we said then:
 - "There is a high risk of disappointment in this earnings seasons report particularly as auto sales have declined."
- TSLA missed earnings and revenue numbers yesterday.
- However, TSLA did promise to return to profitability in the future, uhm right, but was enough to get after hours TSLA-ites excited.
- The fundamental backdrop to TSLA remains poor and this is a \$100 stock at best. But that thesis will take some time to play out.
- In the meantime, **if TSLA rallies above \$270 tomorrow, close out the short position for now.**
- Otherwise, continue to hold short with a target to add to the position below \$260 as instructed last week.

BT - BT Group

BT BT Group plc. NYSE

Communication Services / Fixed Telecommunications

Open: **15.19** Ask: P/E: **10.69** Options: **no**
High: **15.19** Ask Size: EPS: **1.38** Annual Dividend: **0.97735**
Low: **14.69** Bid: Last Size: Yield: **6.64%**
Prev Close: **15.16** Bid Size: VWAP: SCTR (Large): **14.7**

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Wednesday 24-Apr-2019

▼ **-2.97%**

Chg: **-0.45**

Last: **14.71**

Volume: **1,513,500**



- *BT continues to perform poorly and we have recommended shorting this position in the past.*
- *Short at current levels.*
- *Stop is set at \$15.50*
- *Target for the trade is \$13*

VTR - Vertias, Inc.

VTR Ventas, Inc. NYSE

Real Estate / Specialty REITs

Open: **58.87** Ask: P/E: **58.86** Options: **yes**
 High: **59.76** Ask Size: EPS: **1.01** Annual Dividend: **3.165**
 Low: **57.20** Bid: Last Size: Yield: **5.32%**
 Prev Close: **59.03** Bid Size: VWAP: SCTR (Large): **31.5**

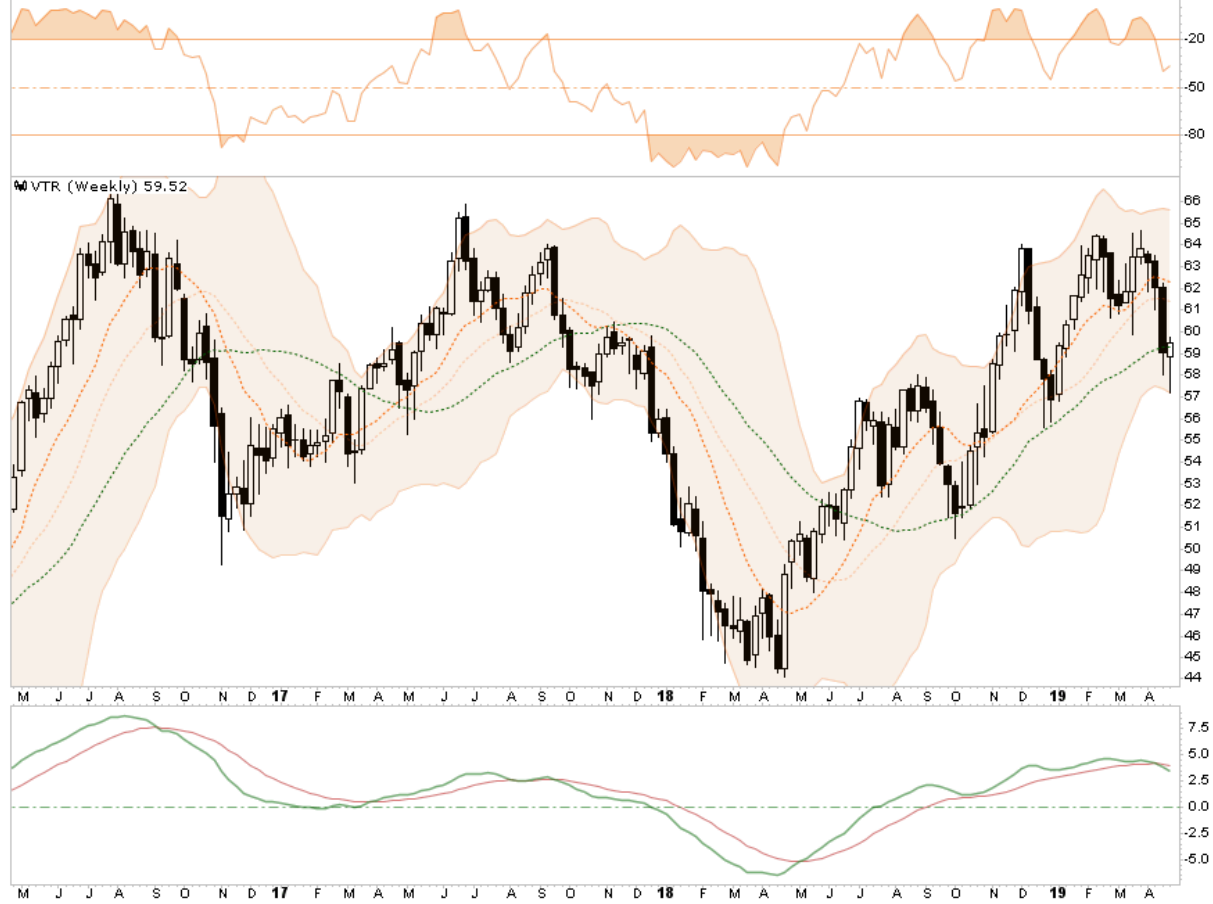
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Wednesday 24-Apr-2019

▲ **+0.83%**

Chg: **+0.49**

Last: **59.52**

Volume: **8,182,956**


- We recommended shorting VTR last week as it was close to triggering a "sell" signal.
- That signal has been triggered and VTR is not yet oversold.
- We blew through our initial \$60 target so cover 1/2 of the position immediately.
- Stop is now moved to \$62
- Position can be re-shortened on a failed rally to \$61.50