Long-Short Idea List: 05-30-19

HOW TO READ THE CHARTS

There are four primary components to each chart:

- *The price chart is contained within the shaded area which represents 2-standard deviations above and below the short-term moving average.*
- *The Over Bought/Over Sold indicator is in orange at the top.*
- *The Support/Resistance line (green) is the longer-term moving average which also acts as a trailing stop in many cases.*
- *The Buy / Sell is triggered when the green line is above the red line (Buy) or vice-versa (Sell).*



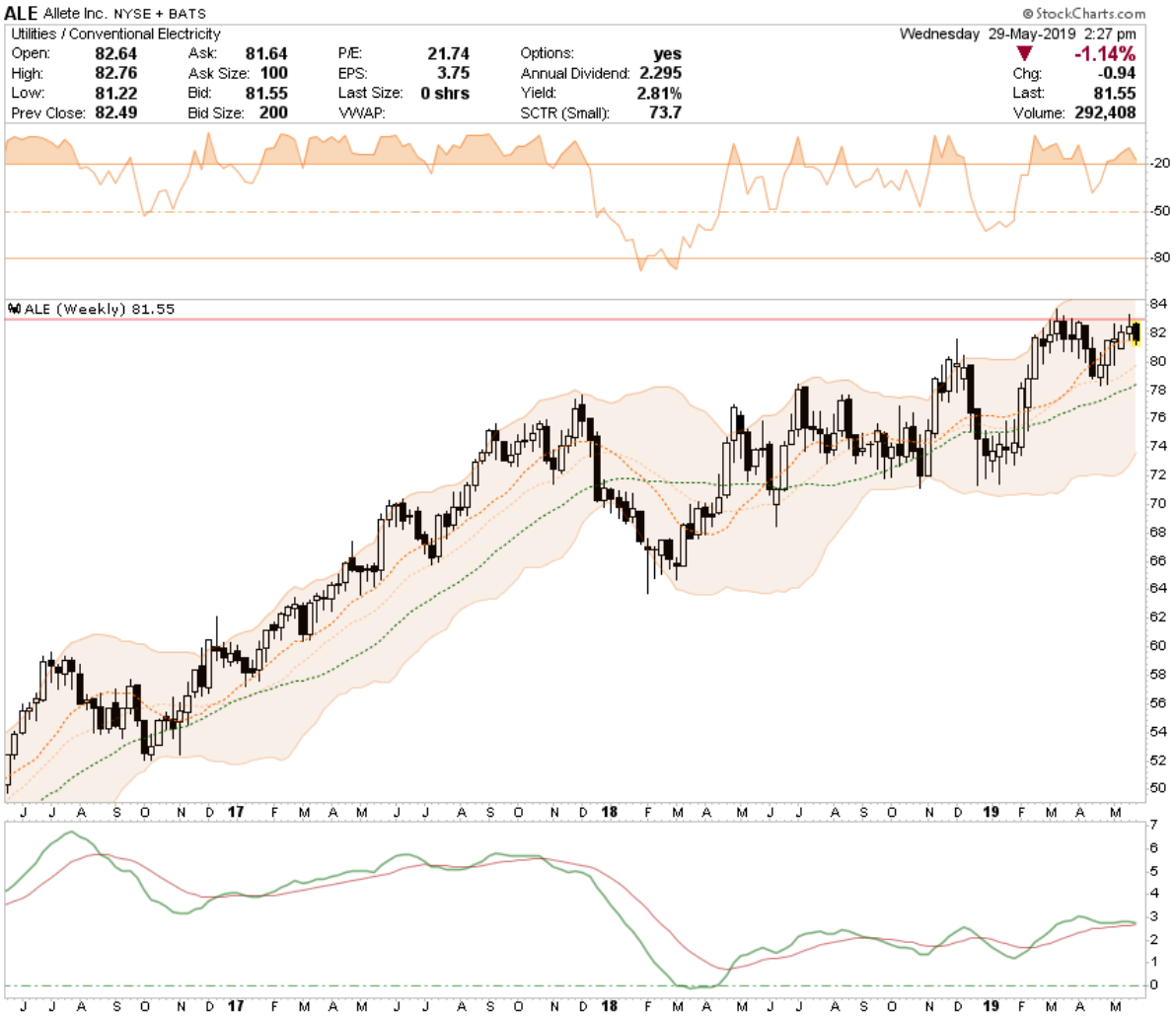
LONG CANDIDATES

AMD - Advanced Micro Devices



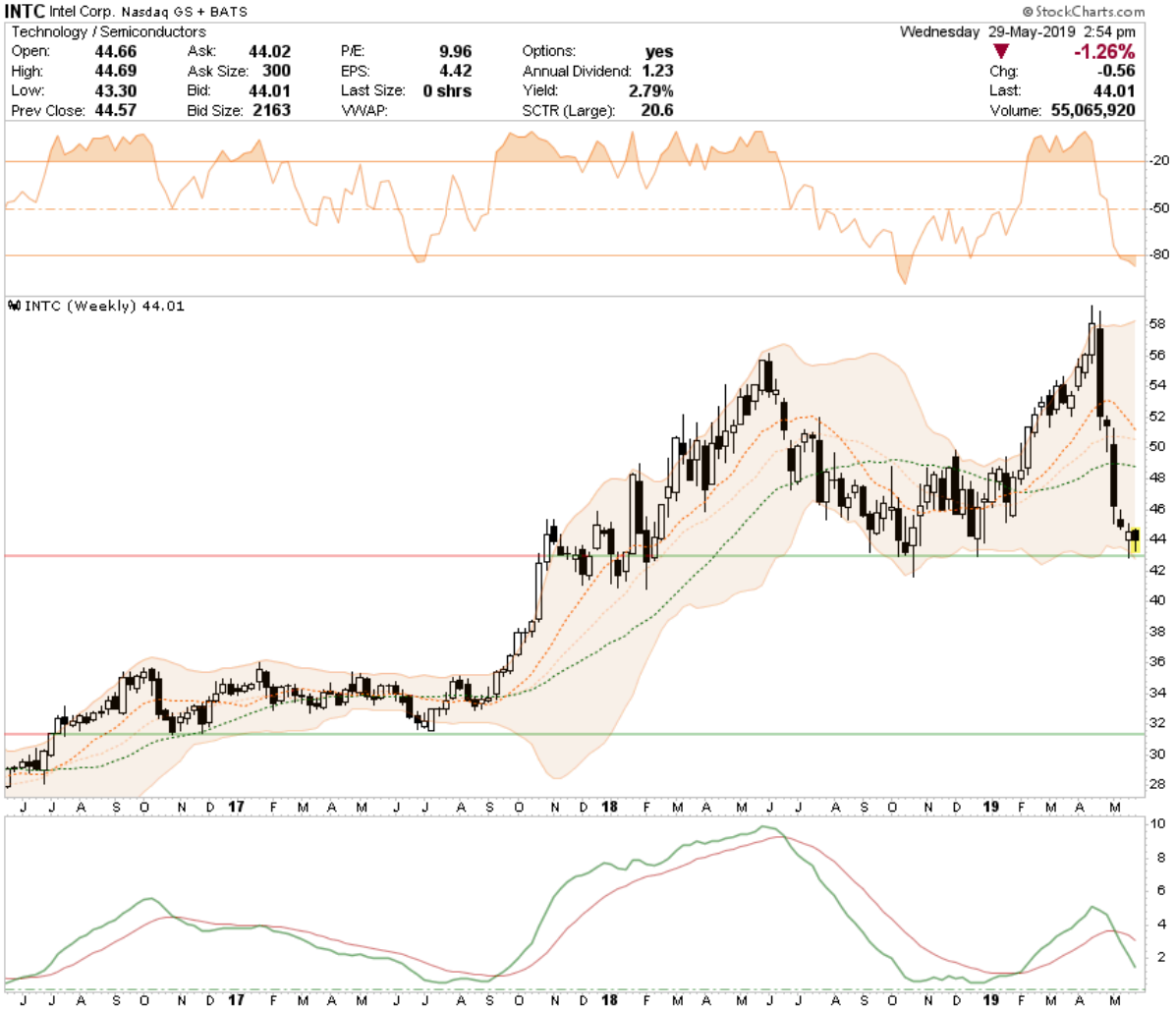
- AMD just bounced off of support and the trade setup is decent with a very tight stop.
- *Buy at current levels with an initial target of $32.*
- *Stop level is $26*

ALE - Allete



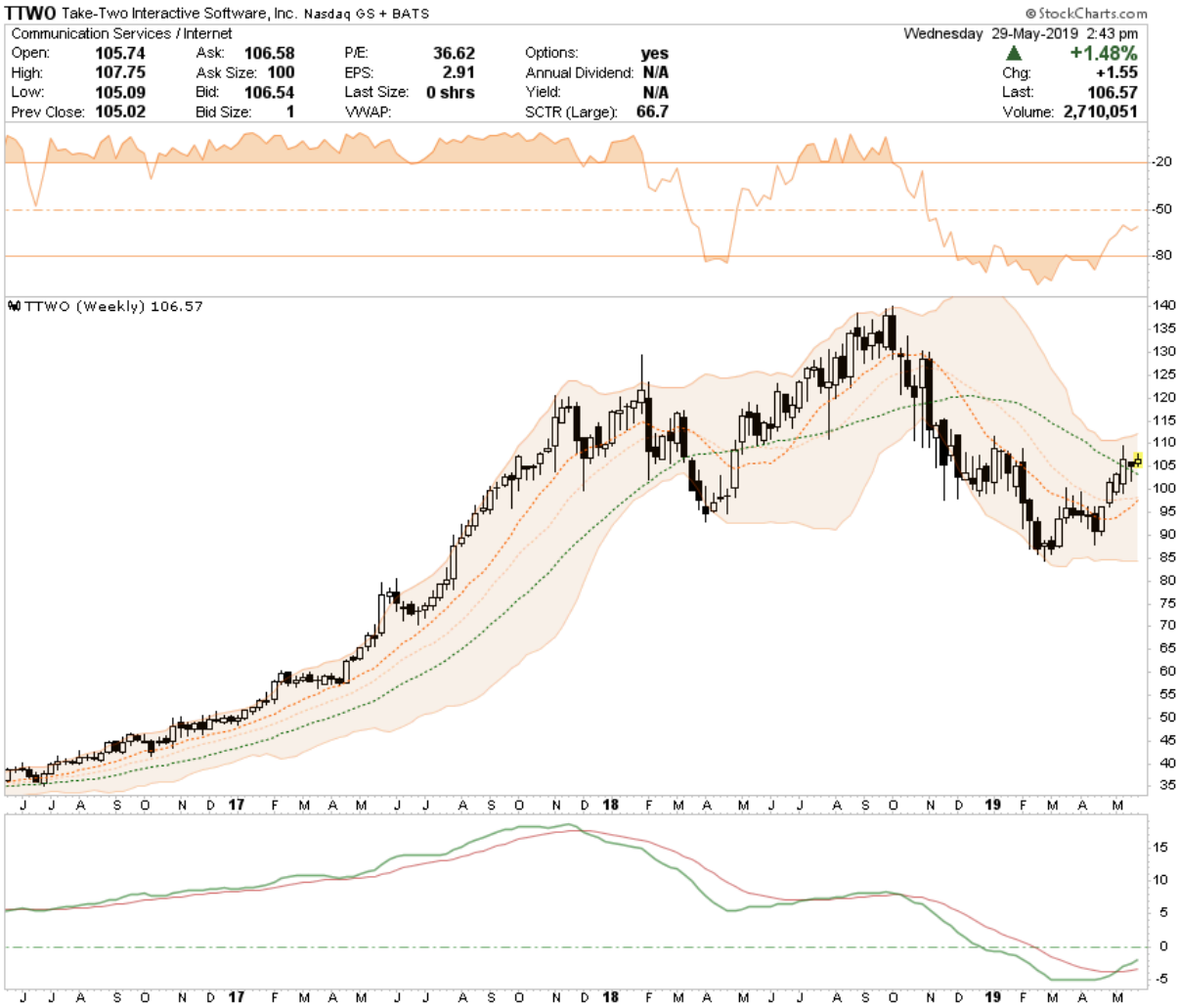
- *We have previously recommended ALE for a long position.*
- *Currently ALE is overbought but a breakout to new highs would likely see the stock climb higher.*
- If you are currently long ALE, hold with a stop at $78.
- *If not, look to buy ALE on a breakout to new highs at $83.*
- *Stop-loss on new positions is currently $81*

INTC - Intel Corp.



- *This is a speculative trade. INTC has been "beaten down" over the last couple of months and is very oversold.*
- The trade setup is tight as INTC is sitting on strong support currently.
- *Buy at current levels with a trade target of $48*
- *Stop-loss is $43*

TTWO - Take-Two Interactive



- *We previously recommended shorting TTWO which worked out well.*
- *However, there is now an opportunity to play the other side of the trade.*
- *TTWO has registered a buy signal and has broken above resistance at the 200-dma..*
- *Buy at current levels with a target of $120-125*
- *Stop Loss is set tight at $100*

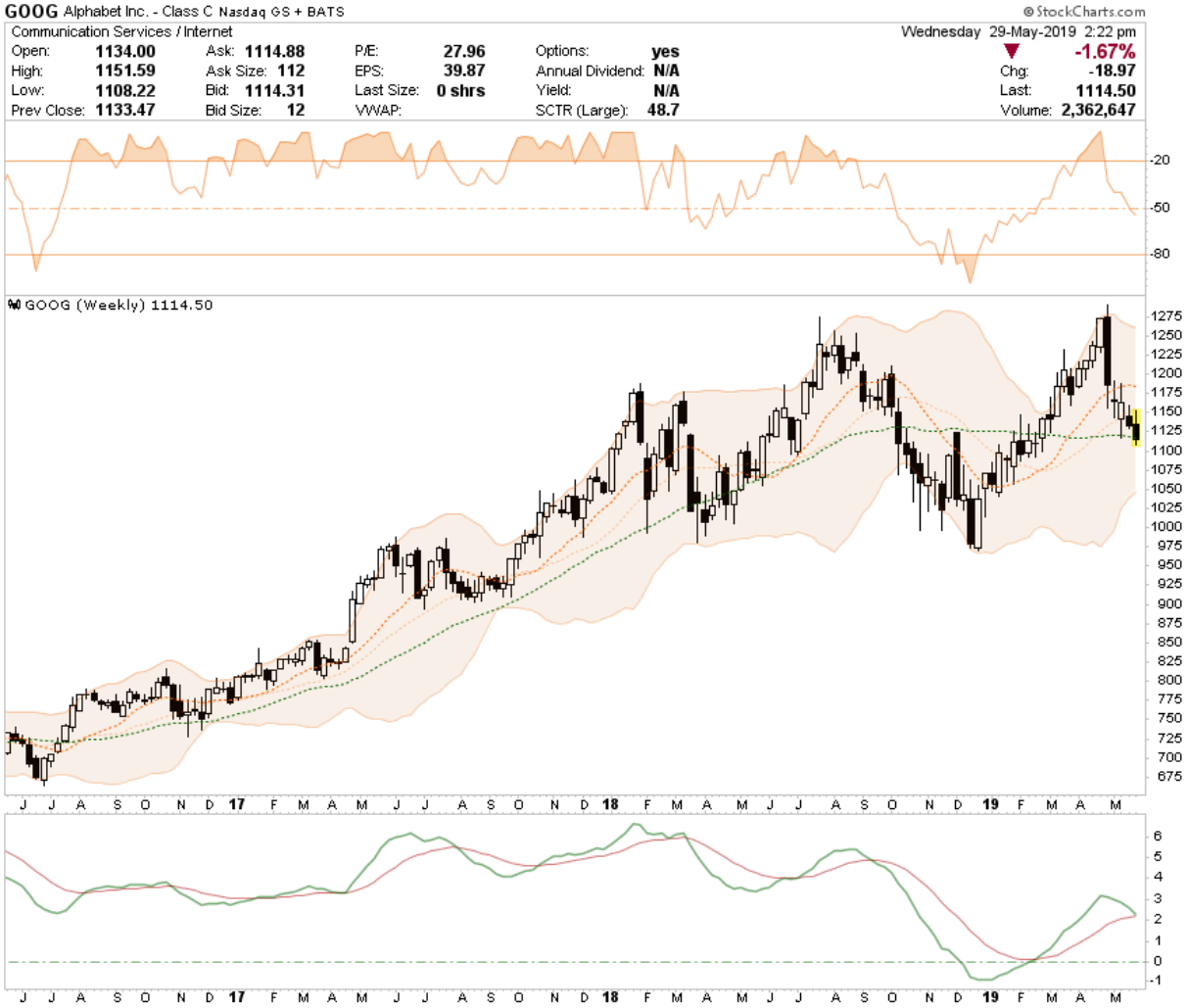
WMT - Walmart



- *WMT has rallied nicely from the December lows and earnings have looked good.*
- *Now back on a buy signal, a break above overhead resistance will provide a tradeable entry point.*
- *Buy above $103.50*
- *Stop loss is set at $100*

SHORT CANDIDATES

GOOG - Alphabet Inc.



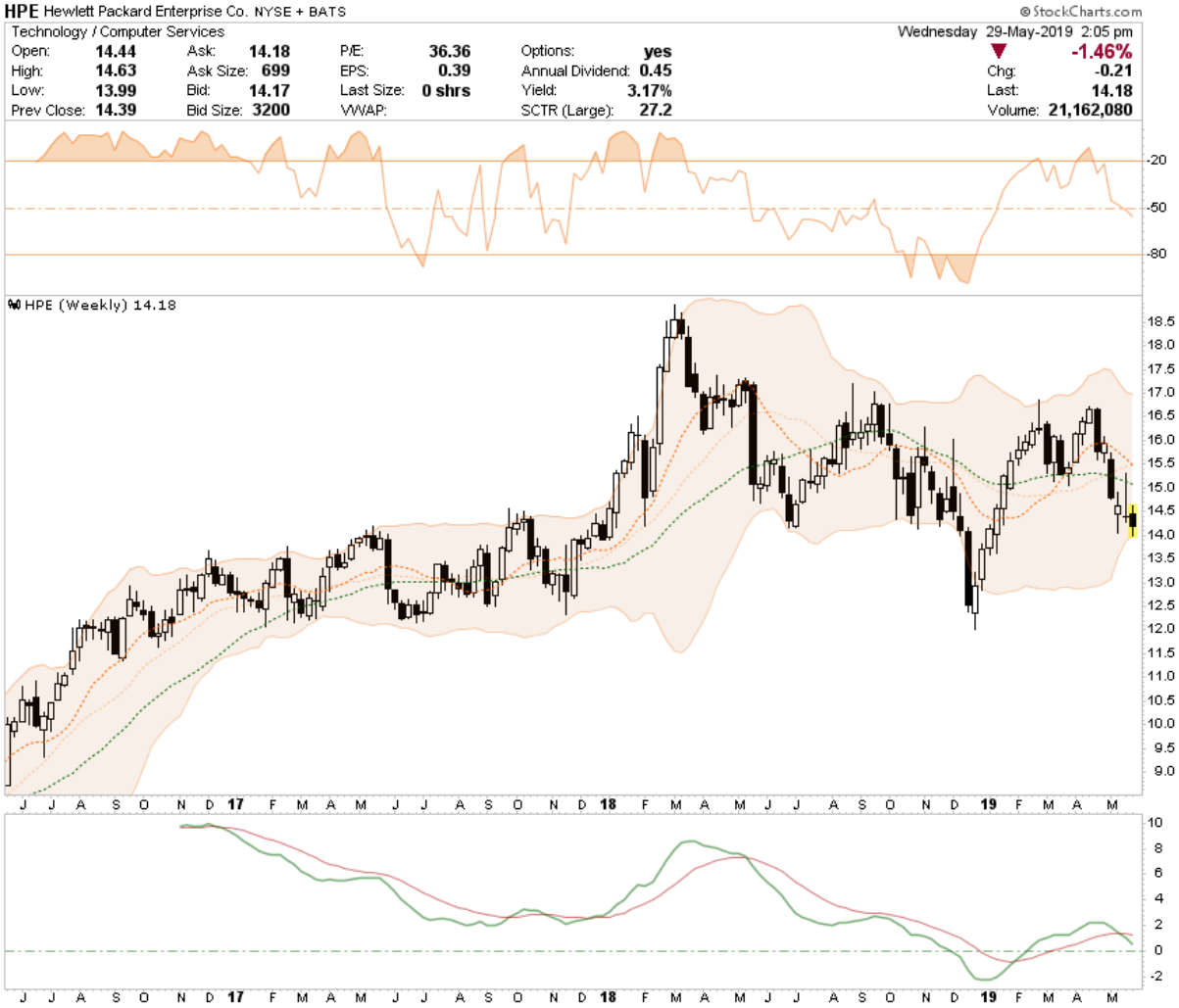
- *The long-position we recommended previously failed to mature. GOOG is now setting up for a potential short-side trade.*
- *Look for a break below the 200-dma to take on a short-position.*
- *Potential target is $1000 (This would coincide with a larger market correction as well.)*
- *Stop-loss is set at $1130*

GIS - General Mills



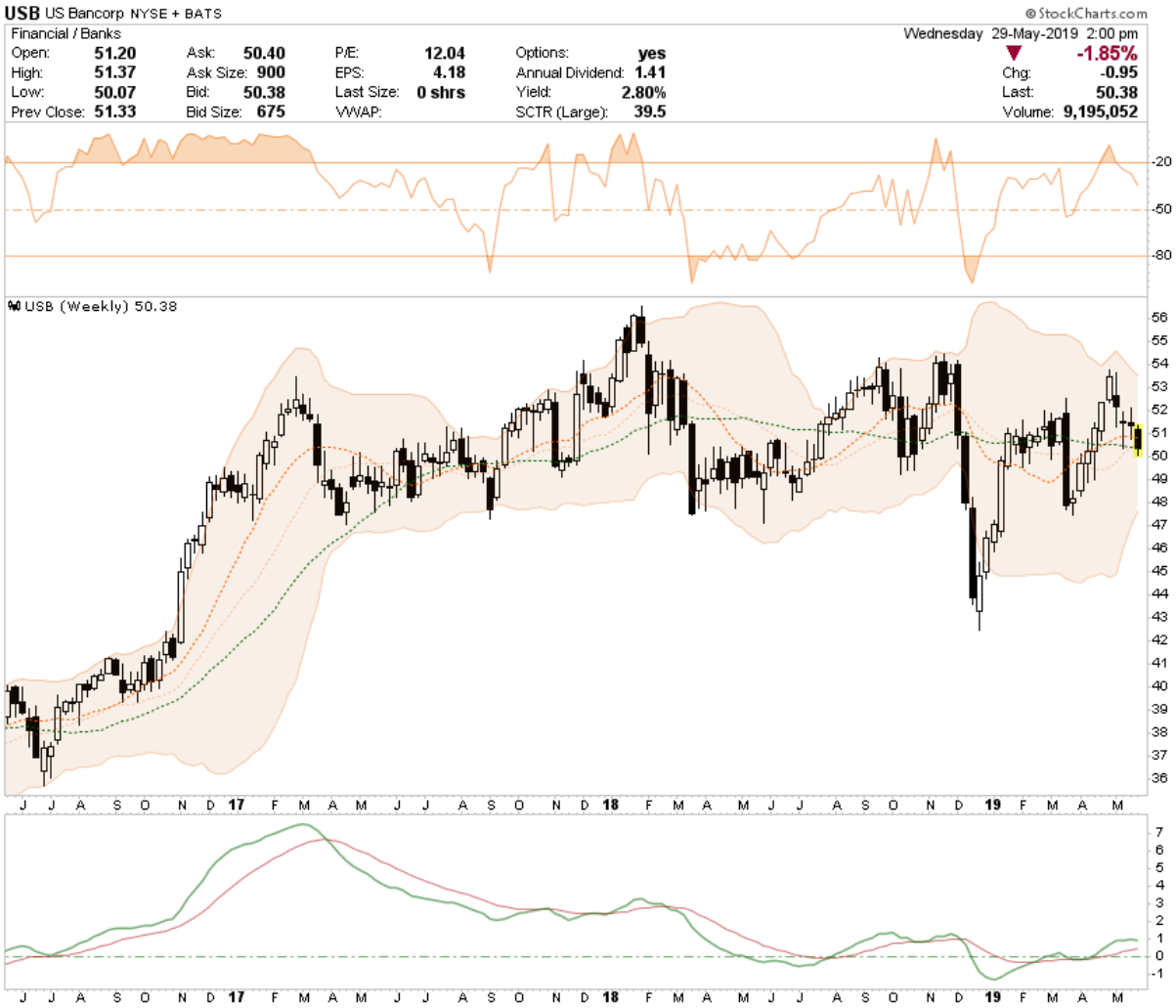
- *The trade-war, which restarts June 1st, is starting to weigh on tariff sensitive sectors of the market.*
- *GIS broke through support and has not registered a sell-signal just yet.*
- *Short 1/2 position at current levels with an initial target of $45*
- *Keep the stop loss tight for now at $50*

HPE - Hewlett Packard



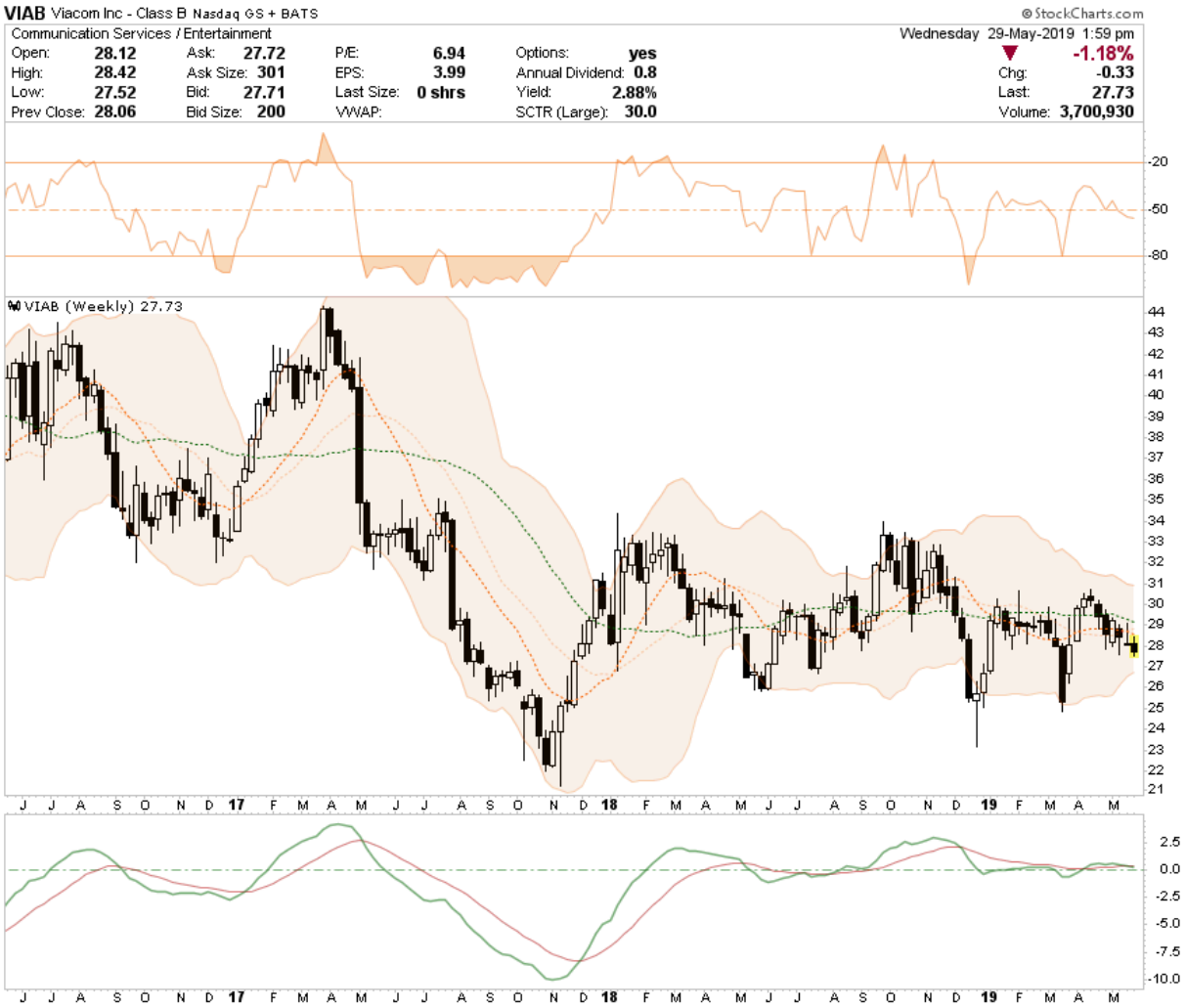
- *HPE has broken important support levels and has registered a sell signal while not oversold as of yet.*
- *Short HPE at current levels with an initial target of $12.50*
- *Stop loss is tight at $15*

USB - US Bancorp



- *USB is flirting with important support within a long-term consolidation process.*
- *Look for a break below $50 to establish the short position.*
- *Stop is set at $51*
- *Target for the trade is $47*

VIAB - Viacom Inc.



- *VIAB recently broke support and is triggering a short-term sell signal.*
- *Short at current levels with a initial target of $25*
- *Set stops at $29*
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