

Long-Short Idea List: 09-19-19

HOW TO READ THE CHARTS

There are four primary components to each chart:

- The price chart is contained within the shaded area which represents 2-standard deviations above and below the short-term moving average.
- The Over Bought/Over Sold indicator is in orange at the top.
- The Support/Resistance line (green) is the longer-term moving average which also acts as a trailing stop in many cases.
- The Buy / Sell is triggered when the green line is above the red line (Buy) or vice-versa (Sell).



LONG CANDIDATES

AMZN - Amazon.com

AMZN Amazon.com, Inc. Nasdaq GS

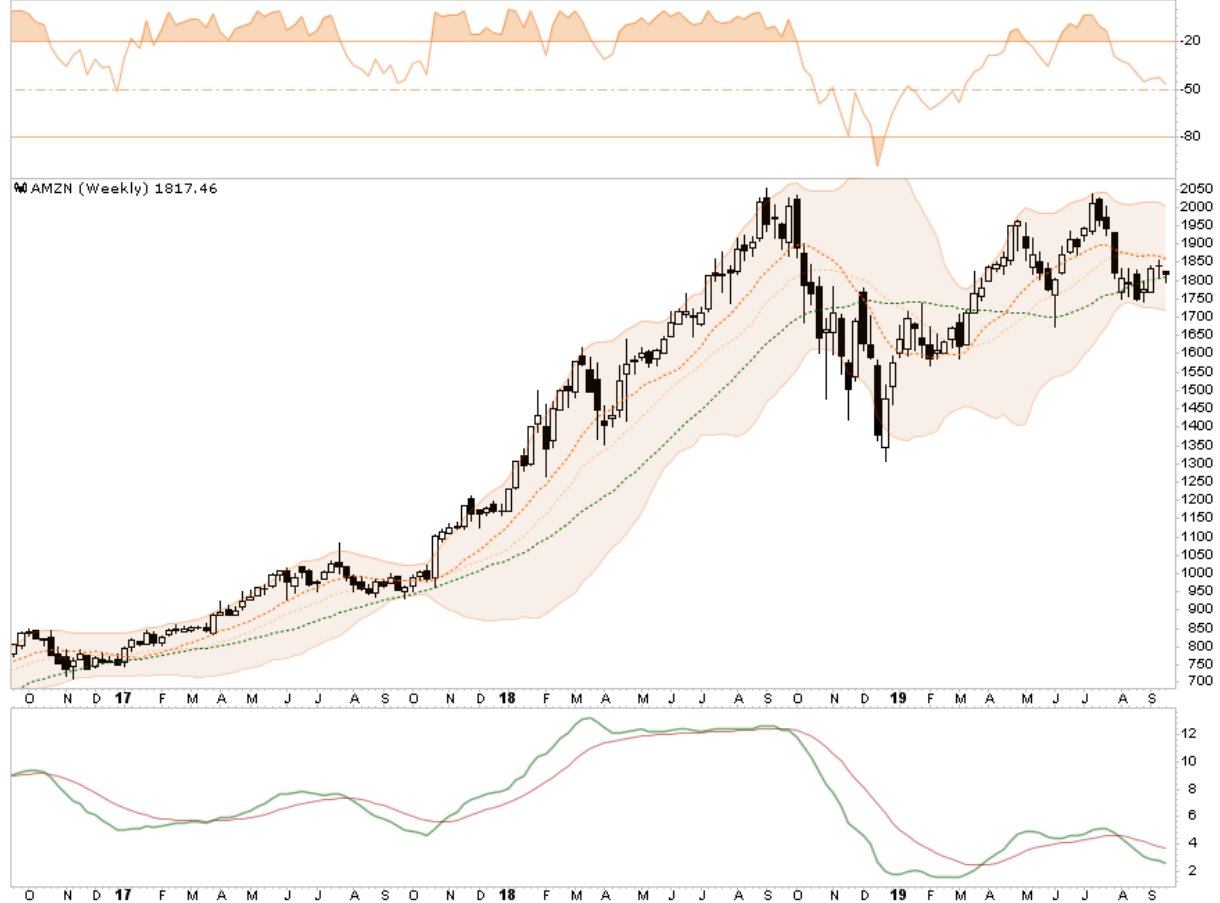
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Consumer Discretionary / Broadline Retailers

Wednesday 18-Sep-2019

Open: **1824.02** Ask: P/E: **75.41** Options: **yes**
High: **1825.69** Ask Size: EPS: **24.10** Annual Dividend: **N/A**
Low: **1795.50** Bid: Last Size: Yield: **N/A**
Prev Close: **1839.34** Bid Size: VWAP: SCTR (Large): **27.4**

Chg: **-1.19%**
Last: **1817.46**
Volume: **8,066,665**



- If the market is going to move higher into year-end, the AMZN should lead the way particularly as we head into holiday shopping season.
- The trade setup is pretty clean, with AMZN's sell signal pretty deeply oversold.
- Buy at current levels.
- Stop is \$1750

Broadcom, Inc.

AVGO Broadcom Inc. Nasdaq GS

Technology / Semiconductors

Open: **286.80** Ask: P/E: **34.25** Options: **yes**
 High: **290.76** Ask Size: EPS: **8.40** Annual Dividend: **9.7**
 Low: **283.75** Bid: Last Size: Yield: **3.37%**
 Prev Close: **290.32** Bid Size: VWAP: SCTR (Large): **31.2**

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Wednesday 18-Sep-2019

▼ **-0.89%**
 Chg: **-2.58**
 Last: **287.74**
 Volume: **6,095,177**



- This is a "pair trade" in the semi-conductor space.
- Buy a position on a breakout of the consolidation at \$295.
- The short side of the pair is AMD discussed below.
- Stop is \$280

AVY - Avery Dennison Corp.

AVY Avery Dennison Corp. NYSE

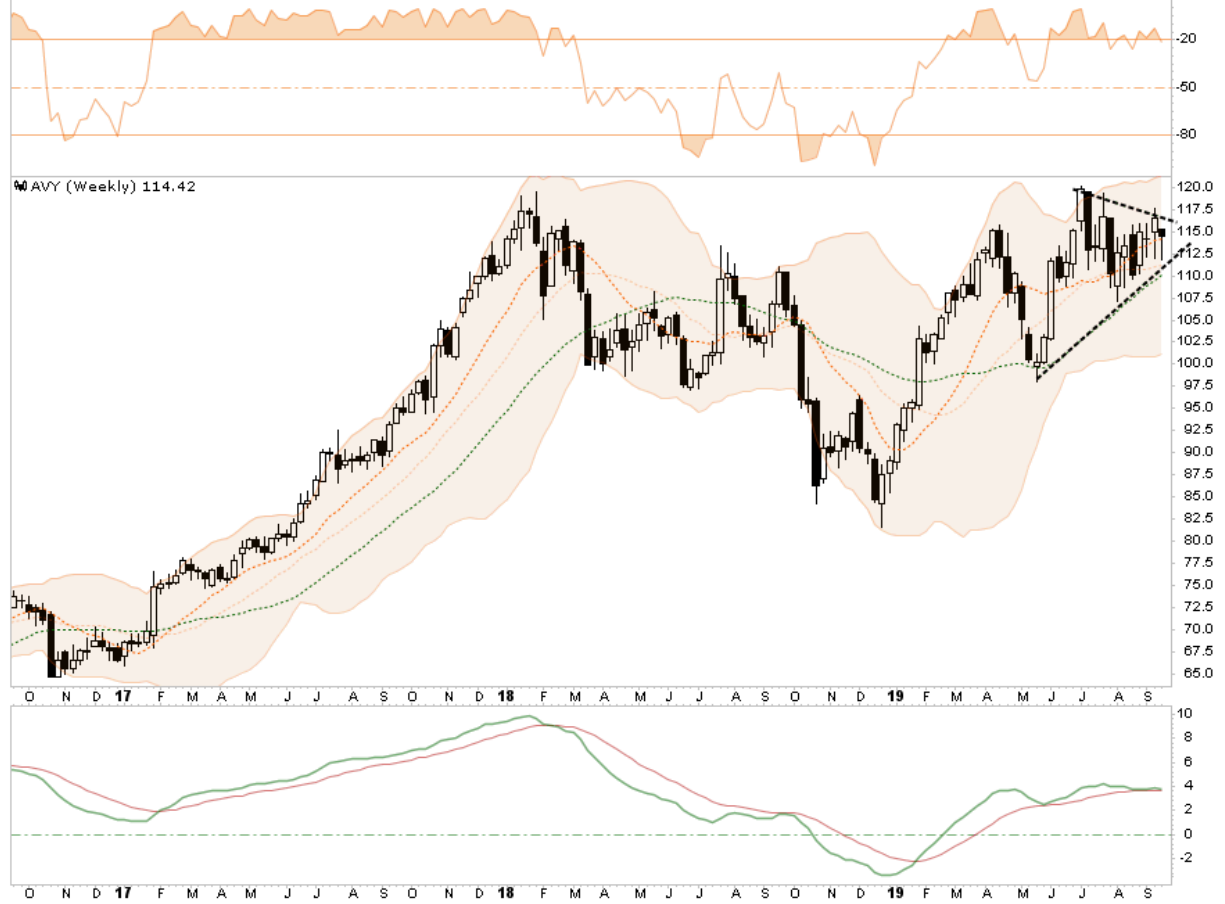
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Materials / Specialty Chemicals

Wednesday 18-Sep-2019

Open: 115.24	Ask:	P/E: 41.67	Options: yes
High: 115.24	Ask Size:	EPS: 2.75	Annual Dividend: 2.2
Low: 111.78	Bid:	Last Size:	Yield: 1.92%
Prev Close: 116.55	Bid Size:	VWAP:	SCTR (Large): 40.2

Chg: **-1.83%**
Last: **114.42**
Volume: **1,415,672**



- AVY has been in a pretty tight consolidation for a while. If AVY can breakout above \$117.50 we will likely see a move higher.
- AVY is close to a "sell signal" so don't buy until there is confirmation of a move higher.
- Stop-loss is \$112.50

CGC - Canopy Growth Corp.

CGC Canopy Growth Corp. NYSE

Health Care / Pharmaceuticals

Open: **27.29** Ask: P/E: **-6.41** Options: **yes**
 High: **28.89** Ask Size: EPS: **-4.49** Annual Dividend: **N/A**
 Low: **27.19** Bid: Last Size: Yield: **N/A**
 Prev Close: **27.46** Bid Size: VWAP: SCTR:

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Wednesday 18-Sep-2019
 ▲ **+4.84%**
 Chg: **+1.33**
 Last: **28.79**
 Volume: **9,808,668**



- I have been getting lot's of request for a "cannabis" play.
- These stocks are all terrible fundamentally and most of them will likely go away through merger, acquisition, bankruptcy, etc.
- However, from a trading perspective, CGC is very oversold and sitting on support.
- From a trading perspective only, you can buy at current levels with a stop at the recent lows.
- Short-term upside is \$32.50 but a move above that level will likely get buyers excited.
- Stop-loss is set at \$23.

CHRW - C.H. Robison Worldwide

CHRW C.H. Robinson Worldwide, Inc. Nasdaq GS

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Industrial / Trucking
 Open: **86.36** Ask: P/E: **17.40** Options: **yes**
 High: **86.94** Ask Size: EPS: **4.99** Annual Dividend: **2.0**
 Low: **84.64** Bid: Last Size: Yield: **2.30%**
 Prev Close: **87.10** Bid Size: VWAP: SCTR (Large): **36.4**

Wednesday 18-Sep-2019
 ▼ **-0.36%**
 Chg: **-0.31**
 Last: **86.79**
 Volume: **3,502,441**



- *Trucking data has been horrendous for so long now that it is likely to improve simply on year-over-year comparisons.*
- *Buy a position in CHRW at current levels.*
- *Target for trade is \$96*
- *Stop loss is set at \$82.*

SHORT CANDIDATES

AMD - Advanced Micro Devices

AMD Advanced Micro Devices, Inc. Nasdaq GS

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Technology / Semiconductors

Wednesday 18-Sep-2019

Open: **30.37** Ask: P/E: **172.64** Options: **yes**
 High: **31.32** Ask Size: EPS: **0.18** Annual Dividend: **N/A**
 Low: **29.88** Bid: Last Size: **N/A** Yield: **N/A**
 Prev Close: **30.69** Bid Size: VWAP: SCTR (Large): **50.1**

Chg: **-0.27**
 Last: **30.42**
 Volume: **134,245,632**



- AMD is the short-side of the "pair trade" with AVGO above.
- AMD has triggered a "sell signal" and is close to breaking down out of its consolidation.
- Trading parameters are very tight.
- Sell short the position on break of \$30.
- Target for trade is \$20-22
- Stop-loss is at \$32

DEO - Diego, Plc

DEO Diageo PLC NYSE

Consumer Staples / Distillers & Vintners

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Open: **162.41** Ask: P/E: **24.12** Options: **yes**
 High: **163.99** Ask Size: EPS: **6.77** Annual Dividend: **3.4847**
 Low: **160.91** Bid: Last Size: Yield: **2.14%**
 Prev Close: **163.24** Bid Size: VWAP: SCTR (Mid): **37.6**

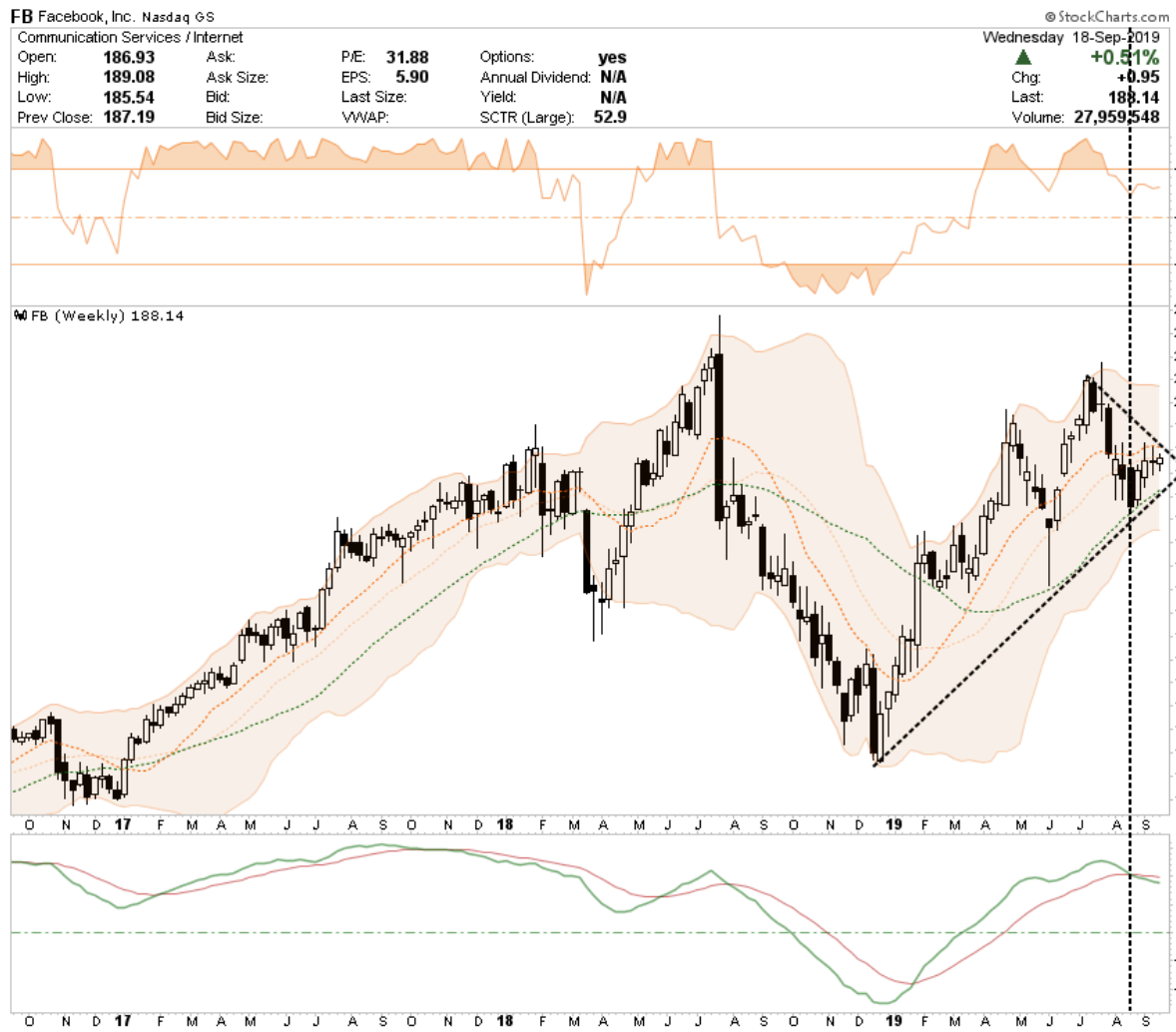
Wednesday 18-Sep-2019

Chg: **-0.02%**
 Last: **163.21**
 Volume: **1,109,194**



- DEO just broke its long-term uptrend and is on a sell-signal currently.
- Sell short 1/2 position in DEO on any rally that fails to move above \$165.
- Sell short second 1/2 position on a break below \$162.50
- Target for trade is \$145
- Stop-loss is \$167.50

FB - Facebook, Inc.



- *FB has been consolidating in a tightening pattern over the last couple of months.*
- *With a "sell signal" now triggered at a fairly high level, downside risk is fairly decent.*
- *Sell short FB on a break below \$185*
- *Target for trade is \$160*
- *Stop-loss is set to \$190*

GE - General Electric Co.

GE General Electric Co. NYSE

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Industrial / Diversified Industrials

Open: **9.30**

Ask:

P/E: **-3.83**

Options:

yes

Wednesday 18-Sep-2019

High: **9.42**

Ask Size:

EPS: **-2.45**

Annual Dividend: **0.0396**

▲ **+0.43%**

Low: **9.17**

Bid:

Last Size:

Yield: **0.42%**

Chg: **+0.04**

Prev Close: **9.34**

Bid Size:

VWAP:

SCTR (Large): **20.8**

Last: **9.38**

Volume: **124,067,264**



- *GE has rallied back to resistance and its "buy signal" is VERY extended and has recently reversed to a "sell signal."*
- *Short GE at current levels.*
- *Stop loss is \$10*
- *Target for trade is \$7*

HLT - Hilton Worldwide Holdings.

HLT Hilton Worldwide Holdings Inc. NYSE

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Consumer Discretionary / Hotels

Wednesday 18-Sep-2019

Open: **95.06** Ask: P/E: **35.05** Options: **yes**
 High: **95.77** Ask Size: EPS: **2.72** Annual Dividend: **0.6**
 Low: **93.35** Bid: Last Size: Yield: **0.63%**
 Prev Close: **96.05** Bid Size: VWAP: SCTR (Large): **58.5**

Chg: **-0.70**
 Last: **95.35**
 Volume: **3,751,683**



- *HLT has also recently registered a "sell signal" and is trading at fairly overbought levels.*
- *Sell Short HLT on a break below \$90*
- *Target for trade is \$70*
- *Stop-loss after shorting the position is set at \$92.50*