

# TPA Analytics: Thursday Was Brutal But Just One Day

## Note from the RIAPro Team:

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Investment Analysis, Research & Data  
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**NFLX-Intraday Buy @ 472** - (Jul 17, 2020, 6:06:09 AM)



Turning Point Analytics utilizes a time-tested, real-world strategy that optimizes the clients entry and exit points and adds alpha. TPA defines each stock as Trend or Range to identify actionable inflection points.

*In the short run, the market is a voting machine, but in the long run, it is a weighing machine. - Benjamin Graham*

S&P 1500+ DAILY SNAPSHOT COMMENTS & CHARTS Friday, July 17, 2020

Today's TPA Trend-Range Report included below. TPA Trend-Range Strategy explained below.

[Links for Explanations of Technical terms at the bottom of the report](#)

**BUY @ 472**





overbought or oversold as measured by RSI.

- *Percent stocks above or below the 2-standard deviation Bollinger Band ? Bollinger Bands identify ranges using standard deviations away from a moving average. They, therefore, measure volatility (the width of the band) and extremes (using normal statistical distributions). In a normal distribution, 2-standard deviations identify 96% of all occurrences. As a stock reaches the apex of the 2-standard deviation Bollinger Band, it becomes more probable that the price will regress to the mean. TPA has found that historically market reversions are very likely when 40% of stocks are above, or 60% of stocks are below the 2-standard deviation Bollinger Band.*
- *Percent stocks above the 50DMA. When a large number of stocks (85%) are trading above their 50DMA, the market is at an overbought extreme. When a small number of stocks (15%) are trading above the 50DMA, the market becomes oversold.*
- *Percent stocks RSI above 70 or below 30 ? RSI is a measure of the speed and size of a recent move in a stock or index; the greater the price move and the quicker that move has taken place, the higher RSI. TPA has found that historically market extremes occur when 30% of stocks are trading above RSI 70 or when 55% of stocks are trading below RSI 30.*
- *Percent stocks 50DMA>200DMA ? This is a longer-term measure of extremes. An uptrend is defined when short term prices consistently trade above longer-term prices. An example of an uptrend is Last > 20DMA > 50DMA > 200DMA. Technically, a long-term uptrend is defined by the 50DMA trading above the 200DMA. TPA has found that historic oversold extremes occur when 22% or fewer stocks are trading 50DMA>200DMA. The overbought extreme has become trickier since it has been declining since 2010 as a small number of TECH stocks have garnered an increasingly large percentage weighting in the S&P500. Currently, the extreme is approximately 40% to 50% of stocks trading 50DMA >200DMA.*

TPA notes that not all of these indicators are equally consistent. Clients should use the ?Historical Importance? comments to determine the weight they will assign to each alert.