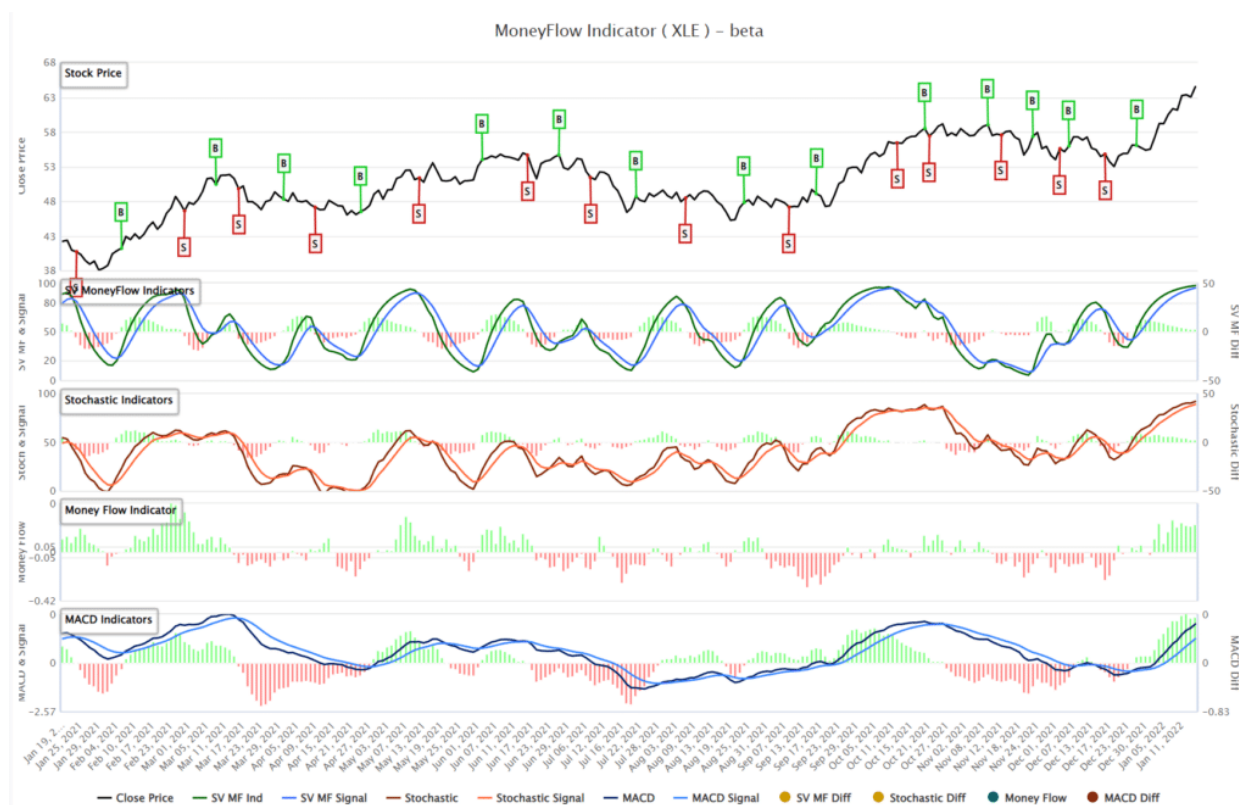


Portfolio Trade Alert - January 18, 2022

Trade Alert For Equity & ETF Models Only

This morning we trimmed exposure in energy and Ford (F) due to their more extreme overbought conditions. As shown in our MoneyFlow indicator (*Under the Research tab*) XLE is extremely stretched and will likely turn lower in the next few days. At the same time many of the technology names are in the exact opposite position, so be careful making wholesale portfolio changes.



Equity Model

- Reduce XOM and MRO back to model weights of 2% of the portfolio each
- Reduce F back to 3.5% of the portfolio.

ETF Model

- Reduce XLE back to model weight of 3.5% of the portfolio.