



Portfolio Trade Alert - February 3, 2022

Trade Alert For Equity and ETF Models

We previously noted that we expected an oversold reflex rally in the market and that we would use that rally to add to our short S&P 500 index position and reduce our holdings of PFF.

That bounce came earlier this week with a 61.2% Fibonacci retracement. With the poor earnings announcement from Facebook/Meta (FB), we added to our short position and reduced PFF some more.

Equity & ETF Models

- *Sell 4% of the portfolio position in PFF*
 - *Buy 2% of SPDR S&P 500 5short (SH)*
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