



# Portfolio Trade Alert - February 4, 2022

## Trade Alert For Equity & ETF Models

This morning we sold 1/2 of our Amazon stake and reduced the SPDR Discretionary ETF (XLY) by 1% of the portfolio (*Amazon is the biggest component.*) While we like Amazon longer-term for many reasons, the earnings report yesterday, which caused a spike in the stock this morning, shows weakening across many metrics of sales and revenue growth. As such we are reducing the position and will wait for a future opportunity to add back to it.

### Equity Model

- *Sell 50% of Amazon (AMZN)*

### ETF Model

- *Reduce XLY by 1% of the portfolio*