Portfolio Trade Alert - February 25, 2022 Update

Trade Alert For Equity & ETF Models - **UPDATED**

We will be using the current rally to begin further reducing exposure in portfolios. As noted in this ***morning's commentary***:

> *"If we get some follow-through this morning, the market will negate the break of support on Wednesday and should set the market in motion for an initial retracement to the 200-dma.*
>
> *With the market oversold and triggering a short-term buy signal, such a rally seems probable heading into the March FOMC meeting. We suggest using this rally to further reduce risk and rebalance holdings accordingly."*

Equity Model

- ***Selling 1% of ADBE reducing holding to 1% of portfolio.***
- ***Sell 1% of PFF bringing it to 3%***

ETF Model

- ***Sell 1% of PFF bringing it to 3%***