



Portfolio Trade Alert - February 28, 2020

Trade Alert For Equity & ETF Model Only

With the market oversold, a registered "buy signal" on the S&P 500, investor sentiment extremely negative, we are removing our short-S&P 500 hedge and raising some additional cash. As noted in this morning's blog post ["March Rally,"](#) there is a reasonable expectation we could see the market rally into the FOMC meeting. If we do get that rally, we will likely reset the short-position in the portfolio again.

Equity & ETF Portfolios

- ***Sell 100% of S&P 500 Short Position (SH)***
- ***Sell 100% of IShares Preferred ETF (PFF)***