Portfolio Trade Alert - March 28, 2022

Trade Alert For Equity & ETF Models Only

We are taking profits in our recent growth stocks that we increased exposure to a couple of weeks ago. We had previously expected a reflexive rally, however, that rally was much stronger, and faster, than we expected. With equity markets now back to very overbought we are taking profits. However, with the bond market extremely oversold we also added to our bond exposure last week.

Equity Model

We are reducing the following positions

- *Apple (AAPL) from 3% to 2.5% of portfolio.*
- *AMD (AMD) from 2.75% to 2% of the portfolio.*
- *Nvidia (NVDA) from 2.5% to 2% of the portfolio.*
- *Microsoft (MSFT) from 3% to 2.5% of the portfolio.*
- *Albemarle (ALB) from 4% to 3.5% of the portfolio.*

ETF Model

- *Reduce SPDR Technology ETF (XLK) by 2% of the portfolio.*