Portfolio Trade Alert - May 31, 2022

Trade Alert For Equity & ETF Models Only

As discussed recently, we are using this rally to start rebalancing portfolio risk and raising additional cash levels heading into June. While the reflexive rally has been strong, we are still dealing with a Fed hiking interest rates and beginning to tighten their balance sheet in June. We are taking some small actions today and will continue to *"nip and tuck"* as this rally continues to wherever it is headed.

Equity Model

- *Sell 100% of Waste Management (WM)*
- *Reduce Albemarle (ALB) to 3% of the portfolio*

ETF Model

- *Reduce SPDR Energy Sector (XLE) to 3% of the portfolio*
- *Reduce Global X Lithium ETF (LIT) to 1.5% of the portfolio*