Portfolio Trade Alert - August 2, 2022

Trade Alert For Equity and Sector Models

In this morning's Commentary, we wrote: "*Overbought conditions are now pushing the highest level since the March peak, so profit taking is likely. What will be key to this rally is a pullback to the 50-dma that holds and works off the overbought condition. A failure of that level will lead to a retest of recent lows and a likely break to new ones. We took profits in our Amazon (AMZN) trade yesterday and will likely reduce risk a bit more here depending on today?s action*."

And that is exactly what we are doing this morning.

Equity Model

- ***Sell .5% of AAPL***
- ***Sell .5% of MSFT***

Sector Model

- ***Sell .5% of XLK***
