

EPAM - positive

EPAM fell 75% from the last week of December 2021 to the first week of March 2022. EPAM rose above its 3-month downtrend line in early April. Now, EPAM has established a pattern of higher lows and higher highs=uptrend (charts 1 and 2). The zoom chart shows that EPA is proximate to uptrend support. The weekly reveals that EPAM's current rally is confirmed by its nadir, which was at long-term support from the lows of 2019 and 2020. TPA's target is +30% from Monday's close.



EPAM - zoom



EPAM - weekly

