

## DOCN - positive

**BUY**

- DOCN rose above its steep, 2022 downtrend in May. DOCN only turned higher after falling over 75% from the December 2021 highs. DOCN has formed a pattern of higher lows and higher highs = uptrend (zoom chart).

RRG analysis shows that DOCN's sector, Cloud Computing, has moved out of the Lagging quadrant and is now headed toward the Leading quadrant as it starts to outperform after showing increased RS momentum over the past month.



**DOCN DigitalOcean Holdings Inc. NYSE**  
 1-Jun-2022  
 Open 49.69 High 50.46 Low 46.22 Close 47.49 Volume 1.6M Chg -1.36 (-2.78%)

**DOCN (Daily) 47.49**  
 MA(10) 44.34  
 MA(20) 39.98  
 MA(50) 47.04  
 MA(200) 68.57

**ADX(14) 26.88 +DI 22.82 -DI 12.17**  
**RSI(14) 57.15**

The chart displays the daily price of DigitalOcean Holdings Inc. (DOCN) from January 6, 2022, to June 3, 2022. The price is shown as a candlestick chart with a green box highlighting a recent uptick. Four moving averages are plotted: a 10-day moving average (blue), a 20-day moving average (red), a 50-day moving average (green), and a 200-day moving average (magenta). The price is currently below the 10, 20, and 50-day moving averages but above the 200-day moving average. The ADX indicator shows a recent increase, while the RSI indicator is in the neutral zone.

### RRG ? written explanation