

ADPT-positive. LAMR-negative.

BUY

- ADPT has changed trend direction after falling over 90% from its 2021 highs. ADPT rose above its steep, 18-month downtrend in July. The zoom chart reveals a double-bottom in May and June that confirms the lows have been set. A pattern of higher lows and higher highs since early June sets up a move to higher prices.

RRG analysis shows that Biotech (IBB) has just entered the Leading quadrant and that Health Care (XLV) has returned to the Leading quadrant after some short-term weakness.

ADPT Adaptive Biotechnologies Corp 9.5300 Stop = 8.7771 Target = 19.0600



ADPT Adaptive Biotechnologies Corp. Nasdaq GS
 15-Jul-2022
 Open 9.51 High 9.71 Low 9.00 Close 9.53 Volume 971.2K Chg -0.04 (-0.42%)
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ADPT (Daily) 9.53
 MA(10) 9.54
 MA(20) 8.83
 MA(50) 8.06
 MA(200) 18.22

18 24 Feb 7 14 22 Mar 7 14 21 28 Apr 11 18 25 May 9 16 23 Jun 6 13 21 27 Jul 11

ADX(14) 27.81 +DI 29.54 -DI 17.95
 RSI(14) 56.75

RRG ? written explanation

[Relative Rotation Graphs \(RRG\) – explanation video](#)

RRG – written explanation

[illegible]

LAMR fell below the 21-month uptrend line in February and the 2-year uptrend line in June. LAMR had rallied 300% from its March 2020 lows to the December 2021 highs, setting up a severe decline if the long-term uptrend is broken. The zoom chart shows that recent rally merely puts

LAMR at breakpoint resistance

LAMR Lamar Advertising Co 91.6900

Stop = 97.1914

Target =

73.3520



LAMR - zoom

