

ADPT-positive. LAMR-negative.

BUY

• ADPT has changed trend direction after falling over 90% from its 2021 highs. ADPT rose above its steep, 18-month downtrend in July. The zoom chart reveals a double-bottom in May and June that confirms the lows have been set. A pattern of higher lows and higher highs since early June sets up a move to higher prices.

RRG analysis shows that Biotech (IBB) has just entered the Leading quadrant and that Health Care (XLV) has returned to the Leading quadrant after some short-term weakness.



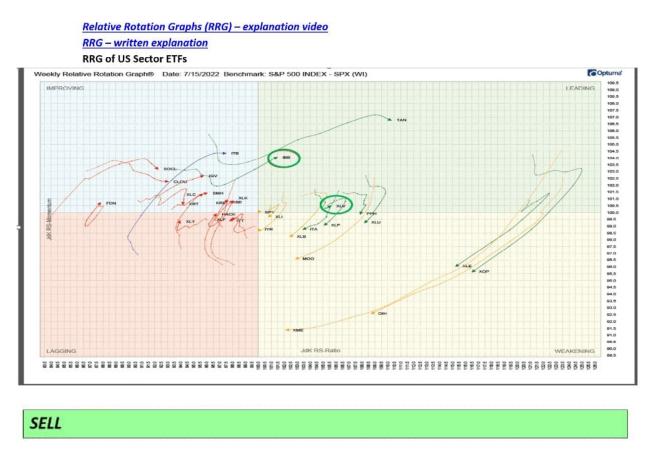
ADPT - zoom



Relative Rotation Graphs (RRG) ? explanation video

RRG ? written explanation

RRG of US Sector ETFs



LAMR fell below the 21-month uptrend line in February and the 2-year uptrend line in June. LAMR had rallied 300% from its March 2020 lows to the December 2021 highs, setting up a severe decline if the long-term uptrend is broken. The zoom chart shows that recent rally merely puts

LAMR at breakpoint resistance





LAMR - zoom