

PENN, THO - positive (8/23/22)

BUY

- PENN rose above its 8-month downtrend line in June and its 16-month downtrend line in July. PENN is down 76% from its highs in March 2021. The 5-day 10% decline puts PENN at support from its new 2-month uptrend line (zoom chart). PENN is also at long-term support (weekly chart).

RRG analysis shows that PENN is now gaining relative strength after its improved performance over the past 2 months. PENN is in the Improving quadrant and is headed for the Leading quadrant. XLY (Consumer Discretionary) confirms the improvement. RRG at the bottom of the report.



PENN - zoom



PENN - weekly



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THO Thor Industries Inc. 86.5500 Stop = 80.6646 Target = 121.1700



THO - zoom



[Relative Rotation Graphs \(RRG\) ? explanation video](#)

[RRG ? written explanation](#)

