

SRCL-positive

BUY

- SRCL rose above its 15-month downtrend line in August. The zoom chart reveals that the rally in August also put SRCL above 3-month resistance at the 50 level. SRCL has established a pattern of higher lows=uptrend and the recent decline puts it at uptrend support. The weekly chart shows that the low is June was a true long-term inflection point as it matches up with support from 2019 and 2020. The weekly chart also shows that SRCL is very close to the bottom of its 10-year trading range.

RRG analysis shows that SRCL has moved out of the Lagging quadrant, into the Improving quadrant, and is headed to the Leading quadrant. (see RRG below).



SRCL - zoom



SRCL - weekly



[Relative Rotation Graphs \(RRG\) ? explanation video](#)

[RRG ? written explanation](#)

SRCL, XLI - RRG

Weekly Relative Rotation Graph® Date: 9/16/2022 Benchmark: S&P 500 INDEX - SPX (WI)

